

ECGE1216 Growth and Development

[22.5h] 3 credits

Teacher(s): David De la Croix

Language: French Level: First cycle

Aims

Over the last twenty years, understanding of the mechanisms underlying the process of growth and development has developed considerably. This Growth and Development course aims to make students familiar with the principal mechanisms invoked in the literature, and related empirical data. By the end of the course, the student should be able to distinguish the contributions of the various models and discuss the factors underlying divergences in revenue between countries.

Main themes

The course covers the following topics:
Basic features of economic growth
The Solow model (neoclassical growth)
Empirical applications of neoclassical models
Technology, R&D, and property rights
Human capital as a mechanism of growth
Empirical applications of endogenous growth models

Other information (prerequisite, evaluation (assessment methods), course materials recommended readings, ...)

Course entry requirements: Students should have taken the Political Economics course

Course materials: for information only, suggested references:

C. Jones, Théorie de la croissance endogène, De Boeck Université, 2000

W. Easterly, The Elusive Quest for Growth, Economists' Adventures and Misadventures in the Tropics, MIT Press, 2002

A. Maddison, The World Economy, A millennial perspective, OECD, 2001