

## Faculty of Economic, Social and Political Sciences



### IDRI2220 International economic relations

[30h] 3.5 credits

**Teacher(s):** Guy Ertz  
**Language:** French  
**Level:** Second cycle

#### Aims

To give students the theoretical and empirical elements needed to analyse economic relations.

#### Content and teaching methods

##### Content

Part I: The theory of international trade

1. National accounting and measuring the economy.
2. The productivity of work and comparative advantages: the model.
3. The productivity of work and comparative advantages: the Ricardian model.
4. Assessment and perspectives of the Ricardian model.

Part II: The exchange rate and international economic policy

1. The exchange rate and the exchange market.
2. Price levels and the exchange rate over a long period
4. The system of fixed exchange rates
5. and 6. Questions: answers, and important features of the subject.

##### Methodology

A professorial course.

#### Other information (prerequisite, evaluation (assessment methods), course materials recommended readings, ...)

Reference book: The course will be based on P.R. Krugman and M. Obstfeld, 1999, "Économie internationale", ed. De Boeck, 2nd French edition, 4th impression.

#### Programmes in which this activity is taught

##### AGRO2

ECRU3DS Diplôme d'études spécialisées en économie rurale

#### Other credits in programs

<b>POL22/RI</b>	Deuxième licence en sciences politiques (Relations internationales)	(3.5 credits)	Mandatory
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