



# Faculté des sciences économiques, sociales et politiques

**ESPO**

ECON3440 **Labour Economics**

[30h] 3.5 crédits

**Enseignant(s):** Bart Cockx, Bruno Van der Linden  
**Langue d'enseignement :** anglais  
**Niveau :** cours de 3ème cycle

## Résumé : Contenu et Méthodes

Content (not all themes are covered each year)

1. Employees bargaining power due to unionisation
2. Implicit contracts: sharing risks on the labour market
3. Imperfect information
  - 3.1. Job search
  - 3.2. Equilibrium search models
4. Employees bargaining power due to investment and turnover costs
5. Asymmetric Information
  - 5.1. Recruitment and selection of employees (adverse selection)
  - 5.2. Motivating employees (moral hazard): explicit and implicit contracts
6. Social Norms

### Method

The student receives a reading list by theme and written lecture notes. The lectures consist in an oral exposition of the notes. Students are encouraged to intervene during the lectures. At the beginning of each lecture there is question time.

## Autres crédits de l'activité dans les programmes

**ECGE3DA/EC** Diplôme d'études approfondies en économie et gestion - Master(3.5 crédits)  
of Arts in Economics (sciences économiques)