



# I R E S N E W S



NOVEMBER 2014 / N°9

Institute for Economic  
and Social Research  
Université catholique de Louvain

## FOCUS

### New academic member



Rigas Oikonomou joined the department of Economics of the UCL as an assistant professor in September 2014. Rigas was born in Athens, Greece. In 2003, he graduated with a BSc in Economics from the University of Athens, and subsequently pursued graduate studies at the London School of Economics where he was awarded a PhD in Economics in 2010. Before his appointment at IRES he has worked as an assistant professor at the department of economics at HEC Montreal (2011-2014) and as a research fellow at the department of economics at the London Business School (2010-2011). He was also affiliated with the Institut d'Anàlisi Econòmica in Barcelona.

His research concentrates on quantitative macroeconomics, with an emphasis on labor markets, fiscal policies and debt management. In particular, his research studies the impact of household decisions (such as labor supply and saving decisions) on aggregate macroeconomic phenomena (for example the behavior of the aggregate labor market) emphasizing the importance of heterogeneity in the macro-economy and the fact that insurance markets against idiosyncratic income risks are imperfect. Another strand of his research aims at evaluating how fiscal policies should be formulated, and taxation utilized by governments to finance spending, and how debt management may influence the sustainability of debt with a particular focus on the importance of the maturity structure of debt. Finally, in his most recent research projects, Rigas attempts to jointly study fiscal policy and heterogeneity in the economy, aiming at understanding how income and wealth inequality influence the scope and the effects of government taxation and debt management.

### "8th Louvain Symposium in Economic Dynamics"



Within the framework of the ARC research project on "Sustainability", David de la Croix (IRES, UCL), Jean-François Fagnart (Université Saint-Louis) and Fabio Mariani (IRES, UCL) organized in Louvain-la-Neuve the "8th Louvain Symposium in Economic Dynamics". This workshop was held on September 18-19, 2014.

Together with the rise of ecological ideas, there is a growing concern about the long-term sustainability of the so-called Western economic regime among scientists and opinion leaders. In this 8th edition, the organizers aimed at line to gather people involved in the analysis on how demographic factors, institutions, and technology shape the sustainability of our societies. The symposium included five presentations by leading scholars: Nezhil Guner (Universitat autonoma de Barcelona, Spain), Mariacristina De Nardi (University

College London, United-Kingdom), Mathias Thoenig (HEC Lausanne, Switzerland), Carl-Johan Dalgaard (University of Copenhagen, Denmark) and Thierry Verdier (Paris School of Economics, France). It also included a poster session reserved to PhD. Students and post-docs, who could present their work and receive comments from more senior researchers.

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## IRES is proud to share its first video podcast.

This is the keynote of Yves Zenou during the workshop on "Labor Mobility, the Housing Market and Labor Market Outcomes".

This podcast is available on <http://podcast.uclouvain.be/YdHRVb3GgR/embed>.

## PEOPLE

### New Visitors



**Jean-François Fagnart** is on sabbatical leave from Université Saint-Louis, Brussels. He is staying at IRES from September 2014 to January 2015. He got his PhD from UCL in 1995. His main field of research is macroeconomic dynamics. Recently, he has been interested in the introduction of environmental constraints into growth models and analyses issues like the environmental limits to growth and the macroeconomic consequences of the energy transition. During his stay, he will collaborate with Marc Germain, research fellow at IRES, on several projects of articles on these subjects.

Jean-François' website is  
<http://www.usaintlouis.be/sl/100131.html>.



**Luiz Inácio Gaiger** visited IRES between October 7, 2014, and January 31, 2015. He got a PhD in Sociology from UCL. Since 1986 he has been working at Unisinos, Universidade do Vale do Rio dos Sinos (Brazil). At Unisinos, he has been the coordinator of the Post-Graduation Program in Social Sciences (2004-2010) as well as General Research Director (1998-2003). Until 2014 he coordinated the UNESCO Chair Work and Solidary Society, established in June 2002. He has also been a member of the director's board of the Brazilian Society of Sociology (2009-2011). Luiz Inácio Gaiger has an extended academic experience on citizen participation, social movements, solidarity economy and social entrepreneurship. He coordinated the first national Brazilian research project on solidarity economy, supported by the Interuniversity Network UNITRABALHO, where he was also involved in the coordination of its Solidarity Economy Program, and as its representative in the Brazilian Forum of Solidarity Economy. He also coordinates, with Prof. José Luis Coraggio (UNGS, Argentina), the Latin American Network of Researchers on Social and Solidarity Economy (RILESS), and is co-director of the *Otra Economía* Journal. During his stay at IRES, Luiz Inácio Gaiger collaborated with Marthe Nyssens on several issues, in particular those related to the ICSEM Project, a broad comparative research coordinated by Marthe Nyssens and Jacques Defourny (ULg). Luiz Inácio Gaiger also collaborated with Andreia Lemaître and Isabel Yopez, from the Center of Development Studies (UCL). His stay was funded by the Brazilian National Research Council, CNPq.

Luiz' website is  
<http://riless.org/en/investigadores/perfil/luiz-inacio-gaiger/230>.

### New Members



In October 2014, **Paula Gobbi** joined IRES for a three-year postdoc under an FNRS grant. Her research fields are family economics, quantitative economics, and development and growth. She obtained her PhD from the Université catholique de Louvain in April 2013 and then spent one year as a postdoc at the Paris School of Economics. Her thesis dissertation focuses on two aspects. The first one is on childless women, in particular how has childlessness in the United States switched from being mainly due to poverty at the beginning of the nineteenth century to being mainly due to higher opportunity cost in terms of childrearing at the end of that century. The second topic of her dissertation is on family

arrangements regarding childcare investments within couples. She finds that incorporating both cooperative and non-cooperative decision processes in a same framework allows to better understand the patterns observed between childcare and education. Currently, she is working together with Thomas Baudin and David de la Croix on how development relates to childlessness and the effectiveness of development policies on reducing fertility when this margin is correctly investigated.

Paula's website is <https://sites.google.com/site/gobbipaula/>.



**Géraldine Thiry** received her PhD. in economics from UCL in May 2012. After spending 1,5 year at the Free University of Brussels (ULB), working on the FP7 European Research Project "BRAINPOOL", and 9 months at the *Collège d'Etudes Mondiales* as a post-doctoral fellow (FMSH – Paris, with Prof. D. Méda), she is back at IRES since September 2014, as a lecturer and research fellow. Géraldine's main areas of research are new indicators beyond GDP, the socioeconomics of quantification, green accounting and ecological economics. At IRES this year, in collaboration with Prof. Isabelle Casiers, she studies the conditions of a socially- and ecologically-literate accounting framework.

Géraldine's website is <http://www.geraldinethiry.be>.

## They have Defended their PhD



### Joël Machado Carneiro

Joël defended his PhD "On the Consequences of Increasing Migration" on October 1, 2014.

He was supervised by Frédéric Docquier (IRES, UCL). The other members of the jury were: Vincent Bodart (IRES, UCL), David de la Croix (IRES, UCL), Giovanni Facchini (University of Nottingham, United-Kingdom) and Freddy Heylen (UGent).

Joël's website is <http://www.joelmachado.eu>.

## They are on the Job Market this Year



### Amandine Aubry

Amandine will defend her PhD "Gains and costs from an increasing integration of output and labor markets: An analysis of market size and transnational networks" on December 9, 2014. She is supervised by Frederic Docquier. Her research interests include international trade, industrial organization and migration.

Amandine's website is <http://www.uclouvain.be/amandine.aubry>.



### Joël Machado Carneiro

Joël defended his PhD "On the Consequences of Increasing Migration" on October 1, 2014. His research interests include migration and quantitative macroeconomics. In particular, he studies the effects of migration policies on growth and inequality.

Joël's website is <http://www.joelmachado.eu>.



### Géraldine Thiry

Géraldine joined IRES in October 2014 as a postdoctoral researcher. She received her PhD in economics from the University of Louvain (UCL). Her main areas of research are new indicators beyond GDP, the socioeconomics of quantification, green accounting and ecological economics.

Géraldine's website is <http://www.geraldinethiry.be>.

## Job Market Placement



**Morgane Laouenan** moved to Science-Po, Paris (France), where she serves as Post-doctoral Researcher.

## Visitors

### From Belgium

- Bart Cockx (UGent)
- Jean-François Fagnart (FUSL)

### From Europe

- Michel Beine (University of Luxembourg, Luxembourg)
- Pierre Cahuc (CREST, Paris, France)
- José de Sousa (Université «Paris Sud», France)
- Giovanni Facchini (University of Nottingham, United-Kingdom)
- Jesus Fernandez-Huertas Moraga (Fondacion de Estudios de Economia Aplicada, Madrid, Spain)
- Etienne Lehmann (Université «Panthéon-Assas», Paris, France)
- Koren Miklos (Central European University Budapest, Hungary)
- Faustine Perrin (University of Strasbourg, France)
- Vincent Pons (CREST, Paris, France – Harvard Business School, United-States)
- Pierre-Louis Vézina (University of Oxford, United-Kingdom)
- Giulio Zanella (University of Bologna, Italy)

### Outside Europe

- Chiara Farronato (Stanford University, United-States)
- Luiz Inacio Gaiger (Universidade do Vale do Rio dos Sinos, Brazil)

## PEOPLE



**Lara Lebedinski** moved to the University of Budapest (Hungary), where she serves as Researcher.



**Ilse Ruysen** moved to the University of Ghent where she serves as Post-doctoral Research Fellow.

## New PhD Students

- Bertrand Achou, supervised by Prof. David de la Croix
- Pablo Aguilar, supervised by Prof. Luca Pensieroso
- Thu Hien Dao, supervised by Prof. Frédéric Docquier
- Eric Roca Fernandez, supervised by Profs Fabio Mariani and Luca Pensieroso

## Academic positions

### Tenured-track Assistant Professor or Tenured Associate Professor in International Trade and Emerging/Developing Economies.

The Université catholique de Louvain invites applications for a tenure track or tenured full time position in **International Trade and Emerging/Developing Economies**.

Starting date: 1st September, 2015.

The successful candidate will carry out research in the field of **International Trade in conjunction with Emerging/Developing Economies**.

The applicant must show evidence of a high potential for successful research on the connection between international trade and, e.g., firm demography, technological change, labor market including labor conditions and worker mobility within or between sectors. The consequences of international trade on sustainable development with respect to poverty, inequality, the allocation of natural resources allocation and the environment are also fields of specialization that will be considered with interest.

We will be interviewing at the ASSA meetings. Candidates for interviews should apply through academicjobsonline by December 14. To receive full consideration, applicants must submit their file simultaneously through both the AcademicJobsOnline website and the university website at <http://www.uclouvain.be/en-emploi-academiques.html> (the only officially valid application).

Short listed candidates will be offered a flyout for an interview and a seminar in Louvain-la-Neuve.

Further information about the job opening and the application procedure can be found here:

<http://www.uclouvain.be/en-emploi-academiques.html>

<https://academicjobsonline.org/ajo/jobs/4957>

<https://inomics.com/tenured-track-assistant-professor-or-tenured-associate-professor-international-trade-and-louvain-la-neuve>

## IRES IN THE PUBLIC DEBATE

### Regards économiques



2 new issues of the IRES free on-line review *Regards économiques* has been published since June 2014:

- Issue 113: "Perspectives économiques 2014-2015" by Rytis Bagdziunas (CORE, UCL), Vincent Bodart (IRES, UCL), Vanessa Lutgen (IRES, UCL), Joël Machado (IRES, UCL) and Catherine Smith (IRES, UCL).
- Issue 114: "Chômage indemnisé contre service à la communauté" by Bruno Van der Linden (IRES, UCL).



On the top of that, two «focus» (short articles) of *Regards économiques* have been published since June 2014:

- 24 October 2014: "Discrimination à l'embauche à l'égard des jeunes syndiqués en Flandre" by Stijn Baert (UGent) and Eddy Omev (UGent).
- 15 November 2014: "La «taxe rose» : un genre de prix ou des prix de genre ?" by Paul Belleflamme (CORE, UCL).

All these issues and focus are downloadable in French on: <http://www.regards-economiques.be>.

## Report for external institutions



### ***Transfert de compétences en matière d'Emploi et de Formation professionnelle : rapport du Groupe d'experts au Gouvernement de la Région de Bruxelles-Capitale, 23 June 2014.***

A substantial number of labour market policies that used to be a federal prerogative are currently transferred to the regions in Belgium. This report, which has been written by a number of experts among which **Bruno Van der Linden** (IRES, UCL), aimed at providing some guidance to the region of Brussels. The main questions addressed by this group of experts were: What are the main causes of the (un)employment problems at Brussels? Should the regional government keep the design of these regionalized policies unchanged? If not, how should the design of those policies be revised in order to increase their efficiency and redistributive impacts?

## Some selected media appearances

- ***Les jeunes sont-ils les oubliés du gouvernement ?***

Interview of Muriel Dejemepe (IRES, UCL) in this article published in *Le Soir* (Belgian newspaper) on November 5, 2014.

- ***Contrôle des chômeurs, une efficacité relative***

Florian Mayneris (IRES, UCL) signed this article published in *Libération* (French newspaper) on September 15, 2014.

- ***Faut-il exclure les chômeurs ?***

Muriel Dejemepe took part in the RTBF TV program "Question à la Une" on September 11, 2014.



## PUBLICATIONS

### Macroeconomics

#### *Journal articles*

Pensieroso, Luca; Sommacal, Alessandro. *Economic development and family structure: From pater familias to the nuclear family*. In: *European Economic Review*, Vol. 71, p. 80-100 (November 2014).

Cardi, Olivier; Restout, Romain. *Unanticipated vs. Anticipated Tax Reforms in a Two-Sector Open Economy*. In: *Open Economies Review*, vol. 25, no.2, p. 373-406 (2014).

#### *Books*

Cassiers, Isabelle. *Redefining Prosperity*. Routledge: Oxford, 2014. 978-1-13-802115-0. 216 pages

#### *IRES Discussion Papers*

2014/20 Docquier, Frédéric; Machado, Joël. *Global competition for attracting talents and the world economy*. <http://sites.uclouvain.be/econ/DP/IRES/2014020.pdf>

2014/19 de la Croix, David. *Economic Growth*. <http://sites.uclouvain.be/econ/DP/IRES/2014019.pdf>

2014/17 Ariu, Andrea; Vandenberghe, Vincent. *Assessing the role of ageing, feminising and better-educated workforces on TFP growth*. <http://sites.uclouvain.be/econ/DP/IRES/2014017.pdf>



## Labor Economics, Social Policies and Policy Evaluations



### Journal articles

Moreno-Galbis, Eva; Sopraseuth, Thepthida. *Job polarization in aging economies*. In: *Labour Economics*, vol. 27(C), p. 44-55 (2014).

Wolf, Sebastian; Gärtner, Manfred; Launov, Andrey; Wälde, Klaus; Rothgang, Heinz. *Kurz kommentiert*. In: *Wirtschaftsdienst*, vol. 94(5), p. 308-310 (2014).

Nyssens, Marthe; Petrella, Francesca. *Comprendre la diversité des formes de gouvernance*. In: *Jurisassociations*, no. 501, p.23-26 (2014).

### IRES Discussion Papers

- 2014/21 Battaglia, Marianna; Lebedinski, Lara. *Equal Access to Education: An Evaluation of the Roma Teaching Assistant Programme in Serbia*. <http://sites.uclouvain.be/econ/DP/IRES/2014021.pdf>.

## International Economics



### Journal articles

Di Comite, Francesco; Thisse, Jacques-François; Vandenbussche, Hylke. *Vertical differentiation in export markets*. In: *Journal of International Economics*, Vol. 93, no.1, p. 50-66 (2014).

Brandsma, Andries; Di Comite, Francesco; Diukanova, Olga; Kancs, d'Artis; López Rodríguez, Jesús; Persyn, Damiaan; Potters, Lesley. *Assessing policy options for the EU Cohesion Policy 2014-2020*. In: *Investigaciones Regionales*, Vol. 29, p. 17-46 (2014).

Di Comite, Francesco; Potters, Lesley. *Modelling knowledge creation, investment decisions and economic growth in a spatial CGE setting*. In: *Investigaciones Regionales*, Vol. 29, p. 47-75 (2014).

### IRES Discussion Papers

- 2014/15 Mayneris, Florian; Poncet, Sandra; Zhang, Tao. *The cleansing effect of minimum wages. Minimum wages, firm dynamics and aggregate productivity in China*. <http://sites.uclouvain.be/econ/DP/IRES/2014015.pdf>

## Interdisciplinary Topics



### Journal articles

Docquier, Frédéric. *The brain drain from developing countries*. In: *IZA World of Labor*, p. 1-10 (May 2014).

Docquier, Frédéric; Vasilakis, Chrysovalantis; Tamfutu Mushi, Dieudonné. *International migration and the propagation of HIV in sub-Saharan Africa*. In: *Journal of Health Economics*, Vol. 35, p. 20-33 (May 2014).

Facchini, Giovanni; Lodigiani, Elisabetta. *Attracting Skilled Immigrants: An Overview of Recent Policy Developments in Advanced Countries*. In: *National Institute Economic Review*, vol. 229, no.1, p. R3-R21, (August 2014).

Hudon, Marek; Perilleux, Anaïs. *Surplus Distribution and Characteristics of Social Enterprises: Evidence from Microfinance*. In: *The Quarterly Review of Economics and Finance*, Vol. 54, no.1, p. 147-157 (2014).

### IRES Discussion Papers

- 2014/16 Germain, Marc; Peeters, Dominique. *Un modèle de mobilité résidentielle avec taxe foncière*. <http://sites.uclouvain.be/econ/DP/IRES/2014016.pdf>
- 2014/18 Périlleux, Anaïs; Szafarz, Ariane. *Female Managers in Hybrid Organizations: Evidence from Financial Cooperatives in Senegal*. <http://sites.uclouvain.be/econ/DP/IRES/2014018.pdf>



## IMMAQ Trade and Economic Geography Seminar



The Trade and Economic Geography seminar aims at favoring the presentation of recent research in international trade, economic geography and urban economics, by both experienced and more junior researchers. It is regularly organized jointly with the IRES Research Seminar, and the Economic Theory and the Econometrics seminars at CORE.

Seminar's webpage: <http://www.uclouvain.be/en-44418.html>

- October 9 Koren Miklos (Central European University Budapest, Hungary)  
"Bridges"  
(Joint with IRES Research Seminar)
- 14 Pierre-Louis Vezina (University of Birmingham, United-Kingdom)  
"Migrant networks and trade: The Vietnamese boat people as a natural experiment"  
(Joint with Macroeconomics Lunch Seminar)

## IRES Research Seminar



Seminar's webpage: <http://www.uclouvain.be/en-284532.html>

- September 25 Rigas Oikonomou (IRES, UCL)  
"Household Search and the Aggregate Labor Market"
- October 2 Vincent Pons (CREST, Paris, France – Harvard Business School, United-States)  
"Registration Costs and Disenfranchisement: Experimental Evidence from France"
- 9 Koren Miklos (Central European University Budapest, Hungary)  
"Bridges"  
(Joint with IMMAQ Trade and Economic Geography Seminar)
- 23 Giulio Zanella (University of Bologna)  
"Grandchildren and Their Grandparents' Labor Supply"
- 30 Pierre Cahuc (CREST, Paris, France)  
"Do Hiring Credits Work in Recessions? Evidence from France"
- November 6 Jesus Fernandez-Huertas Moraga (University of Cambridge, United-Kingdom – Chicago Fed, United-States)  
"Immigrant Locations and Native Residential Preferences in Spain: New Ghettos?"
- 20 Bart Cockx (UGent)  
"Outsourcing of Counseling and Training for Long-Term Unemployed. Private For-Profit or Non-Profit? Neither: Keep it Public!"
- 27 Michel Beine (University of Luxembourg, Luxembourg)  
"Immigration and Internal Mobility in Canada"

## Macroeconomics Lunch Seminar



The Macroeconomics Lunch Seminar is an informal forum where researchers present their work in progress in details and receive criticism and feedback from colleagues. Presentations on the blackboard are also welcome. PhD students entering the job market this year are strongly encouraged to present their job market paper.

Seminar's webpage: <http://www.uclouvain.be/en-284743.html>

Organizers: Paula Gobbi ([paula.gobbi@uclouvain.be](mailto:paula.gobbi@uclouvain.be))

Luca Pensieroso ([luca.pensieroso@uclouvain.be](mailto:luca.pensieroso@uclouvain.be))

- September 23 Faustine Perrin (University of Strasbourg, France)  
"From Stagnation to Sustained Growth: The Role of Female Empowerment"
- October 1 Giovanni Facchini (University of Nottingham, United-Kingdom)  
"Mind What your Voters Read: Media Exposure and International Economic Policy Making"
- 7 Chiara Farronato (Stanford University, United-States)  
"Outsourcing Tasks Online: Matching Supply and Demand on Taskrabbit"

## PAST SEMINARS

- October 14 Pierre-Louis Vézina (University of Oxford, United-Kingdom)  
"Migrant Networks and Trade: The Vietnamese Boat People as a Natural Experiments"  
(Joint with IMMAQ Trade and Economic Geography Seminar)
- 29 Etienne Lehmann (Université "Panthéon-Assas", Paris, France)  
"Beyond the Labour Income Tax Wedge: The Unemployment-Reducing Effect of Tax Progressivity"
- November 4 José de Sousa (Université "Paris Sud", France)  
"Labour Mobility and Racial Discrimination"
- 18 Pierre Pecher (IRES, UCL)  
"Ethnic Groups Included in the Ruling Coalition and Economic Growth in Sub-Saharan Countries"

### NBB Seminar



- **Seminar on firm-level analysis**

Started during the academic year 2011-2012, the series of seminars on firm-level analysis is renewed for 2013-2014. The seminar is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), UGent, ULB and UMONS.

Seminar's webpage:  
[http://www.nbb.be/pub/06\\_00\\_00\\_00\\_00/06\\_03\\_01\\_00\\_00/06\\_03\\_01\\_01\\_00/07\\_02\\_01\\_09\\_00+SFA.htm?l=en](http://www.nbb.be/pub/06_00_00_00_00/06_03_01_00_00/06_03_01_01_00/07_02_01_09_00+SFA.htm?l=en)

October 23 Andrew Bernard (Tuck School for Business at Dartmouth, United-States)  
"Production Networks, Geography and Firm Performance"
- **Macroeconomics seminar**

This seminar on macroeconomic and monetary issue is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), and ULB.

Seminar's webpage:  
[http://www.nbb.be/pub/06\\_00\\_00\\_00\\_00/06\\_03\\_01\\_00\\_00/06\\_03\\_01\\_01\\_00/07\\_02\\_01\\_04\\_08+macroeconomic+seminar.htm?l=en](http://www.nbb.be/pub/06_00_00_00_00/06_03_01_00_00/06_03_01_01_00/07_02_01_04_08+macroeconomic+seminar.htm?l=en)

September 2 Laura Veldkamp (NYU Stern School of Business, United-States)  
"Understanding Uncertainty Shocks and the Role of Black Swans"

## DON'T MISS

### • "4th Christmas Meeting of Belgian economists" Louvain-la-Neuve, December 22, 2014

The 4th edition of the Christmas Meeting of Belgian economists will be organized by Fabio Mariani and Michele Belot (University of Oxford, United-Kingdom) in Louvain-la-Neuve on December 22, 2014. The idea is to have a relaxed day of presentations and exchanges. The Meeting will include 8 presentations of 30 minutes and 2 keynote presentations by Marcel Fafchamps (Stanford University, United-States) and David de la Croix (IRES, UCL).

A registration form is available here: <http://www.uclouvain.be/en-350605.html>. Registration is free.



• **“Labor Market in the Macroeconomy: A tribute to Henri Sneessens”**  
Louvain-la-Neuve, May 18, 2015

Henri Sneessens completed his PhD in Economics at CORE (UCL) in 1980. He was lecturer at the London School of Economics (1980-82) and professor of economics at the Université catholique de Lille (1982-85), before moving back to the Université catholique de Louvain where he became full professor in 1993. He was chairman of IRES in 1994-1998 and 2004-2007. From 2003-2007, he was also head of the Economics Department. His contributions to research include the estimation of quantity rationing models, the introduction of imperfect competitive pricing into these models, and the development of macroeconomic models including search and matching frictions, with a focus on mismatch across geographical regions, skill composition of the workforce, and age structure of the population. With this conference, IRES wants to honor him by inviting his former PhD students to present their recent research on labor markets in the macroeconomy. In addition, Raouf Boucekkine (Groupement de Recherche en Economie Quantitative d’Aix-Marseille, France) is going to give a plenary talk on his current research.

IRES is now on [Facebook](#) and on [Linkedin](#)  
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