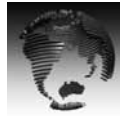


I R E S N E W S



MARCH 2014 / N°7

Institute for Economic
and Social Research
Université catholique de Louvain

FOCUS

International Labor Mobility and Inequality across Nations



In the framework of the ARC research project on “Geographical Mobility of Workers and Firms”, IRES co-organized with FERDI/CERDI (Université d’Auvergne) an international Conference on “International labor mobility and inequality across nations”. The event was held in Clermont-Ferrand on January 23-24, 2013. The conference was devoted to investigating the effects of international migration on the geographic distribution of human capital and its implications for the world economy. Questions addressed were: How large are migration flows (by education and by gender)? How does labor mobility affect inequality across nations? What are the determinants of migration flows/stocks? Are policy barriers quantitatively important? How would the world economy respond to a (selective or non-selective) liberalization of labor mobility? The conference included presentations by invited renowned speakers: Michel Beine (University of Luxembourg), Jesús Fernández-Huertas Moraga (FEDEA-IAE-CSIC), Mäelan Legoff (CEPII), Andrew Mountford (Royal Holloway London), Çağlar Özden (World Bank), Chris Parsons (University of Oxford), Hillel Rapoport (Bar Ilan University), Sara Salomone (IRES, UCL). The programme also featured one dinner speech by Paul Collier (University of Oxford), and 24 selected papers organized in 8 thematic sessions. A selection of papers from the conference is now being considered for a special issue of *The World Economy*.

More information on <http://www.ferdi.fr/en/event/international-conference-%0B%E2%80%9Cinternational-labor-mobility-and-inequality-across-nations%E2%80%9D%0B>.

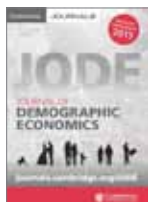
Macroeconomics in Perspective Workshop



On January 23-24, IRES hosted the “Macroeconomics in Perspective Workshop”. The workshop was jointly organized by Lionel Artige (ULg), Michel De Vroey (IRES, UCL), Luca Pensieroso (IRES, UCL) and Goulven Roubin (University of Lille 2), with the support of the FNRS. Renown international scholars in macroeconomics and history of economic thought gathered in Louvain-la-Neuve from Belgium, Brazil, Canada, France, Germany, Italy, the Netherlands, Switzerland, the United Kingdom and the United States, to discuss the current status of macroeconomics, and assess its future at the light of its past. On top of regular presentations, the programme featured four invited lectures by Jacques Drèze (CORE, UCL), Roger Farmer (UCLA), Jean-Pierre Danthine (Swiss National Bank) and Frank

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Smets (European Central Bank). The workshop witnessed lively debates on a widespread set of topics, from the emergence and fitness of Dynamic Stochastic General Equilibrium (DSGE) models, to agent-based models; from the integration between search, matching and macroeconomics, to coordination failures; from the role of classical authors like Tobin and Wicksell in shaping current macroeconomic thought, to the historical evolution of the econometrics of the business cycle.



May 23-24, 2014: *Journal of Demographic Economics* Launch Conference

Alice Schoonbroodt (University of Iowa), David de la Croix (IRES, UCL) and Murat Iyigun (University of Colorado) are organizing a conference, on May 23-24, at the University of Iowa. The conference is meant to gather people in the field of demographic economics to allow for productive exchanges on the latest developments in the field and to launch the new *Journal of Demographic Economics* (JODE). The conference is sponsored by the Clarence Tow Lecture Series in Economics and the Department of Economics at the University of Iowa.

PEOPLE

New Members and Visitors



In January 2014, **Amanda Jakobsson** joined IRES for a six-month postdoc under the ARC convention on "Geographical Mobility of Workers and Firms". She is on leave from Singapore Management University where she is Assistant Professor of Economics after obtaining her PhD from Stockholm School of Economics in June 2013. In her dissertation, she developed and calibrated dynamic general equilibrium models of North-South trade to study the role of intellectual property rights for exporting and foreign direct investment (FDI). The focus was on disentangling the impact of trade liberalization and stronger patent protection in developing countries on innovation, technology transfers and consumer welfare. At IRES, she is studying how the location of multinational firm activity affects international migration of skilled labor in developing countries. More precisely, she investigates whether investments by multinational firm in nearby countries increases the emigration of high-skilled workers, spurring the brain drain and the geographic concentration of talents within developing countries.

Amanda's website is <https://sites.google.com/site/amandajakobsson/>.



Adolfo Rodríguez-Herrera visited IRES between January 6 and March 6, 2013. Adolfo got his master degree and his PhD from UCL (where he was teacher-assistant between 1989 and 1994) and a master degree on Psychoanalysis Theory at the University of Leon, Spain. He has been advisor of the Presidency of Costa Rica between 1994 and 1998 and between 2010 and 2013, President of the Securities Commission between 1998 and 2004, international consultant of the Social Division of Economic Commission for Latin America and the Caribbean (CEPAL) and adviser of many public institutions. His fields of expertise are pension and health systems, poverty social policies and institutional development. He is professor at the University of Costa Rica and Chairman of the Economic Department, where he teaches and conducts researches in economic thought, individual

Visitors

From Belgium

- Mathieu Parenti (CORE, UCL)
- Paul Reding (UNamur)
- Danielle Zwarthoed (Hoover Chair, UCL)

From Europe

- Bastien Chabé-Ferret (Paris School of Economics, France)
- Hippolyte d'Albis (Université de Paris I, France)
- Flore Gubert (Institut de Recherche pour le Développement – Paris School of Economics, France)
- Katja Kaufman (University of Bocconi, Italy)
- John Knowles (University of Southampton, United-Kingdom)
- Francis Kramarz (CREST, France)
- Lars Lonstrup (University of Southern Denmark, Denmark)
- Eric Monnet (Banque de France, France)
- Fabrice Murtin (OCDE, France)
- Clément Nedoncelle (Université de Lille, France)
- Frank Portier (Toulouse School of Economics, France)
- Yoichi Sujita (Stockholm School of Economics, Sweden)
- Ludo Visscher (University of Edinburgh, United-Kingdom – Universidad Carlos III, Spain)

Outside Europe

- Adolfo Rodríguez-Herrera (University of Costa Rica, Costa Rica)

behaviour and public economics. He has published several books on social innovation, economic thought and psychoanalysis theory in Chile, Costa Rica and Spain. During his stay at IRES, Adolfo collaborated mainly with Isabelle Cassiers with whom he developed long run projects on the issue of *Redefining Prosperity*; he also had several exchanges with Michel De Vroey, Philippe De Villé, Marthe Nyssens at IRES and Isabel Yépez at Centre d'études du développement/GRIAL. He gave two seminars, one at IRES: "On the concept of wealth: History, ethics and measures"; and the other at the Chaire Hoover d'éthique économique et sociale on "Economic performance and equity. The case of Costa Rica". Adolfo's website is <http://ucr.academia.edu/AdolfoRodriguezHerrera>.



Paul Reding, who is on sabbatical leave from UNamur in Belgium, started a visit at IRES in February 2014. He will stay with us until the end of the summer. His main fields of research are monetary policy and international monetary macroeconomics. His stay at IRES will be largely devoted to the preparation of a book on monetary policy in developing countries. This book is a joint project with Juan Antonio Morales, who is the former governor of the Central Bank of Bolivia. During his stay, he will also collaborate with Vincent Bodart from IRES on a new project about the "financialisation" of commodity prices and the macroeconomic implications of this phenomenon for developing countries that are specialized in the production and export of commodities. Paul's website is <http://directory.unamur.be/staff/preding>.

They have defended their PhD



Aysegul Kayaoglu

Aysegul defended her PhD "Essays on the Policy Implication of Migration" on January 7, 2014. She was supervised by Frédéric Docquier (IRES, UCL). The other members of the jury were: Abdurrahman Aydemir (Sabanci University, Turkey), Catherine Guirkingier (UNamur), William Parienté (IRES, UCL) and Luca Pensieroso (IRES, UCL).



Alexandre Simons

Alexandre defended his PhD "Firm Relocation, North-South Technology Transfer and Welfare" on January 31, 2014. He was supervised by Raouf Boucekine (IRES, UCL). The other members of the jury were Frédéric Docquier (IRES, UCL), Florian Mayneris (IRES, UCL), Antonio Minniti (University of Bologna, Italy) and Vincent Vandenberghe (IRES, UCL).

IRES IN THE PUBLIC DEBATE

Regards économiques



4 new issues of the IRES free on-line review *Regards économiques* have been published since November 2013:

- Issue 108: "Le chômage des jeunes en Belgique. Diagnostic et remèdes clés" by Bart Cockx (UGent).
- Issue 109: "Perspectives économiques 2014" by Rytis Bagdziunas (CORE, UCL), Vincent Bodart (IRES, UCL), Vanessa Lutgen (IRES, UCL), Joël Machado (IRES, UCL) and Catherine Smith (IRES, UCL).
- Issue 110: "Les plateformes MOOCs. Menaces et opportunités pour l'enseignement universitaire" by Paul Belleflamme (CORE - LSM, UCL) and Julien Jacqmin (University of Montpellier, France).
- Issue 111: "Les enjeux du vieillissement de la force de travail" by Vincent Vandenberghe (IRES, UCL).



On the top of that, one "focus" (short article) of *Regards économiques* has been published since November 2013:

- 25 February 2014: "La zone d'économie urbaine stimulée (ZEUS) suffira-t-elle à dynamiser le canal de Bruxelles ?" by Florian Mayneris (IRES - CORE, UCL).

All these issues and focus are downloadable in French on: <http://www.regards-economiques.be>.

Some selected media appearances

- **Titres-services : une travailleuse n'est pas l'autre**

Article published in *La Libre Belgique* (Belgian newspaper) on January 16, 2014, following a presentation given by Marthe Nyssens (IRES - CIRTES, UCL) at a CIRTES conference on "Le travail en marge de l'emploi" (Charleroi, January 16, 2014).

- **Réductions des charges : priorité aux bas salaires**

Henri Sneessens (University of Luxembourg) and Bruno Van der Linden (FNRS - IRES, UCL) co-signed an Op-Ed article in *Le Monde* (French newspaper) on February 6, 2014.

- **Immigration : les chiffres qui démontent les clichés**

Article published in *La Libre Belgique* (Belgian newspaper) on March 17, 2014, following a conference given by Frédéric Docquier (IRES, UCL) on *Migrations internationales et bien-être dans les pays riches* at the *Société royale d'économie politique de Belgique* (Brussels, March 12, 2014).

PUBLICATIONS

Macroeconomics

Journal articles

Boucekkine, Raouf; Camacho, Carmen; Fabbri, Giorgio. *Spatial Dynamics and Convergence: The Spatial AK Model*. In: *Journal of Economic Theory*, Vol. 143, n°6, p.2719-2736 (2013).

De la Croix, David; Delavallade, Clara. *Why Corrupt Governments May Receive More Foreign Aid?* In: *Oxford Economic Papers*, Vol. 66, n°1, p.51-66 (2014).

Ertan Ozguzer, Gul; Pensieroso, Luca. *An Analysis of Turkey's Accession to the European Union*. In: *Canadian Journal of Economics*, Vol. 46, n°4, p.1380-1405 (2013).

Latzer, Hélène. *Bridging the Technology Gap with Limited Human Capital Resources*. In: *Economic Modelling*, Vol. 35 (C), p.175-184 (2013).

Book chapters

Docquier, Frédéric. *Identifying the effect of the institutions on economic growth*. In: Schmiegelow, H and Schmiegelow, M., *Institutional Competition between Common Law and Civil Law: Theory and Policy*, Springer, 2014.

De la Croix, David; Docquier, Frédéric; Schiff, Maurice. *Brain Drain and Economic Performance in Small Island Developing States*. In: Artal-Tur, A.; Peri, G.; Requena-Silvente, F., *The Socio-Economic Impact of Migration flows - Effects on Trade, Remittances, Output, and the Labour Market*, Springer, 2014.

IRES Discussion Papers

- 2013/28 Boucekkine, Raouf; Martinez, Blanca; Ruiz-Tamarit, José Ramon. *Optimal Sustainable Policies Under Pollution Ceiling: The Demographic Side*, 30 p., <http://sites.uclouvain.be/econ/DP/IRES/2013028.pdf>.
- 2013/29 Delogu, Marco; Docquier, Frédéric; Machado, Joël. *The Dynamic Implications of Liberalizing Global Migration*, 39 p., <http://sites.uclouvain.be/econ/DP/IRES/2013029.pdf>.
- 2013/30 Docquier, Frédéric. *Identifying the Effect of Institutions on Economic Growth*, 18 p., <http://sites.uclouvain.be/econ/DP/IRES/2013030.pdf>.
- 2013/31 de la Croix, David; Docquier, Frédéric; Schiff, Maurice. *Brain Drain and Economic Performance in Small Island Developing States*, 28 p., <http://sites.uclouvain.be/econ/DP/IRES/2013031.pdf>.
- 2013/34 Docquier, Frédéric; Müller, Tobias; Naval, Joaquin. *Informality and Longrun Growth*, 40 p., <http://sites.uclouvain.be/econ/DP/IRES/2013034.pdf>.



- 2013/35 Aubry, Amandine; Burzynski, Michal. *The Welfare Impact of Global Migration in the OECD Countries*, 39 p., <http://sites.uclouvain.be/econ/DP/IRES/2013035.pdf>.
- 2014/01 Vasilakis, Chrysovalantis. *Globalized Market for Talents and Inequality: What Can be Learnt from European Football?*, 48 p., <http://sites.uclouvain.be/econ/DP/IRES/2014001.pdf>.
- 2014/05 Bodart, Vincent; Carpentier, Jean-François. *Real Exchange Rates and Skills*, 30 p., <http://sites.uclouvain.be/econ/DP/IRES/2014005.pdf>.
- 2014/06 De Vroey, Michel. *Backhouse and Boianovsky on "Disequilibrium Theory". A review Article of Transforming Modern Macroeconomics. Exploring Disequilibrium Microfoundations, 1956-2003*, 16 p., <http://sites.uclouvain.be/econ/DP/IRES/2014006.pdf>.
- 2014/07 Simons, Alexandre. *Delocation, Home Wages and Welfare*, 26 p., <http://sites.uclouvain.be/econ/DP/IRES/2014007.pdf>.

International Economics



Journal articles

Crozet, Matthieu; Gourdon, Julien; Mayneris, Florian; Mayer, Thierry; Mirza, Daniel. *L'efficacité des dispositifs de soutien à l'exportation*. In: *La Lettre du CEPII*, n° 334, p.1-4 (2013).

Fontagné, Lionel; Koenig, Pamina; Mayneris, Florian; Poncet, Sandra. *Cluster policies and firm selection: evidence from France*. In: *Journal of Regional Science* (2013).

IRES Discussion Papers

- 2013/25 Mayneris, Florian; Py, Loriane. *The Efficiency of Enterprise Zone Programs. Some Conflicting Results*, 19 p., <http://sites.uclouvain.be/econ/DP/IRES/2013025.pdf>.
- 2013/26 Martin, Philippe; Mayer, Thierry; Mayneris, Florian. *Are Clusters more Resilient in Crises? Evidence from French Exporters in 2008-2009*, 19 p., <http://sites.uclouvain.be/econ/DP/IRES/2013026.pdf>.
- 2013/27 Martin, Julien; Mayneris, Florian. *High-End Variety Exporters Defying Distance: Micro Facts and Macroeconomic Implications*, 37 p., <http://sites.uclouvain.be/econ/DP/IRES/2013027.pdf>.
- 2014/03 Latzer, Hélène; Simons, Alexandre. *Income Distribution, Multi-Quality Firms and Patterns of Trade*, 26 p., <http://sites.uclouvain.be/econ/DP/IRES/2014003.pdf>.
- 2014/04 Jayet, Hubert; Rayp, Glenn; Ruysen, Ilse; Ukrayinchuk, Nadiya. *Immigrants' Location Choice in Belgium*, 44 p., <http://sites.uclouvain.be/econ/DP/IRES/2014004.pdf>.

Labor Economics, Social Policies and Policy Evaluations



Journal articles

Baert, Stijn; Cockx, Bart; Verhaest, Dieter. *Overeducation at the Start of the Career: Stepping Stone or Trap?*, In: *Labour Economics*, Vol. 25 (C), p.123-140 (2013).

Baert, Stijn; Cockx, Bart. *Pure Ethnic Gaps in Educational Attainment and School to Work Transitions: When Do They Arise?* In: *Economics of Education Review*, Vol. 36 (c), p.276-294 (2013).

Cockx, Bart; Picchio, Matteo. *Scarring Effects of Remaining Unemployed for Long-Term Unemployed School-Leavers*. In: *Journal of the Royal Statistical Society Series A*, Vol. 176, n°4, p.951-980 (2013).

Belot, Michèle; Vandenberghe, Vincent. *Evaluating the 'threat' effects of grade repetition: exploiting the 2001 reform by the French-Speaking Community of Belgium*. In: *Education Economics*, Vol. 22, no.1, p.73-89 (2014).

Defourny, Jacques; Nyssens, Marthe. *Social Coops: When Social Enterprises Meet the Cooperative Tradition*. In: *Journal of Entrepreneurial and Organizational Diversity*, (2014).

Defourny, Jacques; Nyssens, Marthe. *The Breakthrough of Social Enterprise: Conceptual Clarifications*. In: *L'Option de Confrontations Europe*, no.33, p.23-27 (2014).

Defourny, Jacques; Nyssens, Marthe. *La percée de l'entrepreneuriat social: clarifications conceptuelles*. In: *L'option de Confrontations Europe*, no.33, p.23-27 (2014).

Jacquet, Laurence; Lehmann, Etienne; Van der Linden, Bruno. *Optimal Redistributive Taxation*

with both Extensive and Intensive Responses. In: *Journal of Economic Theory*, Vol. 148, no. 5, p.1770-1805 (2013).

Launov, Andrei; Walde, Klaus. *Estimating Incentive and Welfare Effects of Nonstationary Unemployment Benefits*. In: *International Economic Review*, Vol. 54, p.1159-1198 (2013).

Lo Turco, Alessia; Maggioni, Daniela; Picchio, Matteo. *Offshoring and Job Stability Evidence from Italian Manufacturing*. In: *Structural Change and Economic Dynamics*, Vol. 26 (C), p.7-46 (2013).

IRES Discussion Papers

2013/32 Laouenan, Morgane. "Hate at First Sight": Evidence of Consumer Discrimination Against African-Americans in the US, 40 p., <http://sites.uclouvain.be/econ/DP/IRES/2013032.pdf>.

2013/33 Lehmann, Etienne; Montero Ledezma, Paola; Van der Linden, Bruno. *Inefficient Equilibrium Unemployment in a Duocentric Economy with Matching Frictions*, 36 p., <http://sites.uclouvain.be/econ/DP/IRES/2013033.pdf>.

Interdisciplinary Topics

Journal articles

Di Maio, Michèle; Fabbri, Giorfio. *Consumer Boycott, Household Heterogeneity, and Child Labor*. In: *Journal of Population Economics*, Vol. 26, no.4, p.1609-1630 (2013).

Langot, François; Moreno-Galbis, Eva. *Does the Growth Process Discriminate Against Older Workers?*. In: *Journal of Macroeconomics*, Vol. 38(PB), p.286-306 (2013).

Sterk, Olivier. *Why are Testing Rates so Low in Sub-Saharan Africa? Misconceptions and Strategic Behaviors*. In: *Forum for Health Economics And Policy*, Vol. 16, no.1, p.39 (2013).

IRES Discussion Papers

2014/02 Cassiers, Isabelle; Thiry, Géraldine. *A High-Stakes Shift: Turning the Tide From GDP to New Prosperity Indicators*, 19 p., <http://sites.uclouvain.be/econ/DP/IRES/2014002.pdf>.



PAST SEMINARS

IMMAQ Trade and Economic Geography Seminar

The Trade and Economic Geography seminar aims at favoring the presentation of recent research in international trade, economic geography and urban economics, by both experienced and more junior researchers. It is regularly organized jointly with the IRES Research Seminar, and the Economic Theory and the Econometrics seminars at CORE.

Seminar's webpage: <http://www.uclouvain.be/en-44418.html>

- | | |
|----------|--|
| December | <p>9 Cem Ertur, Leo (Université d'Orléans, France)
 "Interaction Matrix Selection in Spatial Econometric Models: Application to the Schumpeterian Growth Model with Worldwide Interactions"
 (Joint with the CORE Econometrics Seminar)</p> <p>9 Nicolas Schutz (University of Mannheim, Germany)
 "Cross-Border Price Effects of Mergers and Acquisitions – A Quantitative Framework for Competition Policy"
 (Joint with the Core Economic Theory Seminar)</p> |
| March | <p>11 Yoichi Sujita (Stockholm School of Economics, Sweden)
 "Assortative Matching of Exporters and Importer"
 (Joint with the Macro Lunch Seminar)</p> |



IRES Research Seminar



- Seminar's webpage: <http://www.uclouvain.be/en-284532.html>
- | | |
|----------|---|
| November | 28 Lars Lonstrup (University of Southern Denmark, Denmark)
"Bequests or Books? How Parents Invest in their Children and the Implications for the Fertility Transition" |
| December | 05 Katja Kaufman (University of Bocconi, Italy)
"The Intergenerational Transmission of Elite Education: Evidence from Chile"
12 Ludo Visschers (University of Edinburgh, United Kingdom - Universidad Carlos III, Spain)
"Unemployment and Endogenous Reallocation over the Business Cycle"
19 Frank Portier (Toulouse School of Economics, France)
"News Driven Business Cycles: Insights and Challenges" |
| January | 30 Eric Monnet (Banque de France, France)
"Monetary Policy without Interest Rates. Lessons From Central Banks' Policies in Europe under the Bretton Woods System" |
| February | 06 Francis Kramarz (CREST, France)
"Worker Social Networks and Firm-Level Job Creation"
13 Hippolyte d'Albis (Université de Paris I, France)
"The Lifecycle Deficit in France, 1979-2005"
20 John Knowles (University of Southampton, United-Kingdom)
"Dynamic Squeezing: Marriage and Fertility in France After World War One"
27 Adolfo Rodriguez-Herrera (University of Costa Rica, Costa Rica)
"Sur la notion de richesse : histoire, éthique et mesure" |
| March | 06 Mathieu Parenti (CORE, UCL)
"Towards a Theory of Monopolistic Competition"
13 Flore Gubert (Institut de Recherche pour le Développement – Paris School of Economics, France)
"Migrants' Home Town Associations and Local Development in Mali"
20 Andreas Madestam (University of Stockholm, Sweden)
"Children of the Pill: The Effect of Subsidizing Oral Contraceptives on Children's Health and Wellbeing" |

Macroeconomics Lunch Seminar



- The Macroeconomics Lunch Seminar is an informal forum where researchers present their work in progress in details and receive criticism and feedback from colleagues. Presentations on the blackboard are also welcome. PhD students entering the job market this year are strongly encouraged to present their job market paper.
- Seminar's webpage: <http://www.uclouvain.be/en-284743.html>
- Organizers: Hélène Latzer (helene.latzer@uclouvain.be)
Luca Pensieroso (luca.pensieroso@uclouvain.be)
- | | |
|----------|---|
| November | 26 Morgane Laouenan (IRES, UCL)
"'Can't Get Enough': Prejudice, Contact-Jobs and the Racial Wage Gap in the US" |
| December | 10 Joël Machado (IRES, UCL)
"Dynamic Implications of Liberalizing Cross-Border Migration"
17 Bastien Chabé-Ferret (Paris School of Economics, France)
"A Decomposition of the Black-White Fertility Rate in the US" |
| January | 07 Michal Burzynski (IRES, UCL)
"The Welfare Impact of Migration in a Multi-Country Model with Trade"
21 Danielle Zwarthoed (Hoover Chair, UCL)
"Positional Preferences. A Non-Individualistic Interpretation of the Concept of Preferences" |
| February | 18 Fabrice Murtin (OCDE, France)
"Measuring Inclusive Growth" |

- March 04 Clément Nedoncelle (Université de Lille, France)
 "Exchange Rate Volatility, Third-Market Effect and Trade: Evidence From French Firm-Level Data"
- 11 Yoichi Sujita (Stockholm School of Economics, Sweden)
 "Assortative Matching of Exporters and Importer"
 (Joint with the IMMAQ Trade and Economic Geography Seminar)

NBB Seminar



- **Seminar on firm-level analysis** Started during the academic year 2011-2012, the series of seminars on firm-level analysis is renewed for 2013-2014. The seminar is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), UGent, ULB and UMons.

Seminar's webpage:
http://www.nbb.be/pub/06_00_00_00/06_03_01_00_00/06_03_01_01_00/07_02_01_04_08+macroeconomic+seminar.htm?l=en

November 21 Mark Roberts (Pennsylvania State University, United-States)
 "Estimating Dynamic R&D Demand: An Analysis of Costs and Long-Run Benefits"

March 19 Esteban Rossi-Hansberg (Princeton University, United-States)
 "The Anatomy of French Production Hierarchies"
- **Macroeconomics seminar** This seminar on macroeconomic and monetary issue is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), and ULB.

Seminar's webpage:
http://www.nbb.be/pub/06_00_00_00/06_03_01_00_00/06_03_01_01_00/07_02_01_04_08+macroeconomic+seminar.htm?l=en

November 29 Ferre De Graeve (Sveriges Riksbank, Stockholm, Sweden)
 "Identifying Fiscal Inflation"

December 16 Jesus Fernandez-Villaverde (University of Pennsylvania, United-States)
 "Fiscal Volatility Shocks and Economic Activity"

January 30 Jesper Lindé (Federal Reserve Board, Washington, United-States – CEPR, United-Kingdom)
 "Designing a Simple Loss Function for the Fed: Does the Dual Mandate Make Sense?"

March 27 Allan Timmermann (University of California, United-States)
 "Modeling Bond Return Predictability"

DON'T MISS

• "Workshop on Labor Mobility, the Housing Market and Labor Market Outcomes" Louvain-la-Neuve (IRES, UCL), May 22-23, 2014

In the framework of the ARC research project on "Geographical Mobility of Workers and Firms", Bruno Van der Linden is organizing a "Workshop on Labor Mobility, the Housing Market and Labor Market Outcomes". Regional disparities in unemployment and wages are large, often persistent, and presumably not efficient. To what extent is it due to a range of frictions (search-matching frictions, lack of labor mobility, ...), imperfect competition or discrimination? Is the functioning of the housing market (homeownership, housing busts, ...) part of the explanation? Do agglomeration forces reinforce/reduce these disparities? Is public intervention an additional cause or instead required to correct inefficiencies? This workshop intends to see what are the answers to these questions by inviting contributors at the frontier of labor economics, economic geography, urban and regional economics.

Keynote Speakers: Paul Beaudry (University of British Columbia, United-States), Etienne Wasmer (Sciences-Po, France), Yves Zenou (Stockholm University, Sweden).

- **“Workshop on Firm-Level Analysis of Labour Issues”
Louvain-la-Neuve (IRES, UCL), May 28, 2014**

Vincent Vandenberghe is organizing a “Workshop on Firm-Level Analysis of Labour Issues”. The growing availability of good-quality firm-level longitudinal data - many of them providing information on the characteristics of both employees and their workplaces - has created opportunities for the analysis of key areas of labour market functioning and policy. Such data sets enable researchers to consider a large set of topical issues: the impact of labour characteristics (education, age, gender, part- vs. full-time assignment) on productivity and employability, the magnitude of gender wage discrimination, the importance and consequences of job turnover, the link between company-based training productivity and pay, the origins of regional unemployment asymmetries, the employment vs pay response to output shocks ... The purpose of this one-day workshop is to assemble the best and most recent contributions of researchers active in this area.

More information on: <http://perso.uclouvain.be/vincent.vandenberghe/Workshop2014/FLALMIssues.html>

- **“8th Louvain Symposium in Economic Dynamics”
Louvain-la-Neuve, September 18-19, 2014**

Within the framework of the ARC project on “Sustainability”, David de la Croix, Jean-François Fagnart and Fabio Mariani are organizing the “8th Louvain Symposium in Economic Dynamics”, about several aspects of long-run development, such as demographic dynamics, inequality, family transformation, and environmental issues. The workshop will include 5 presentations by leading scholars, and a poster session reserved to Ph.D. students and post-docs, who can present their work and receive comments from more senior researchers.

The leading scholars having accepted to participate are Mariacristina De Nardi (University College London, United-Kingdom), Carl-Johan Dalgaard (University of Copenhagen, Denmark), Nezih Guner (Barcelona GSE, Spain), Mathias Thoenig (University of Lausanne, Switzerland), and Thierry Verdier (Paris School of Economics, France).



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