

# I R E S N E W S



JUNE 2013 / N°5

Institute for Economic  
and Social Research  
Université catholique de Louvain

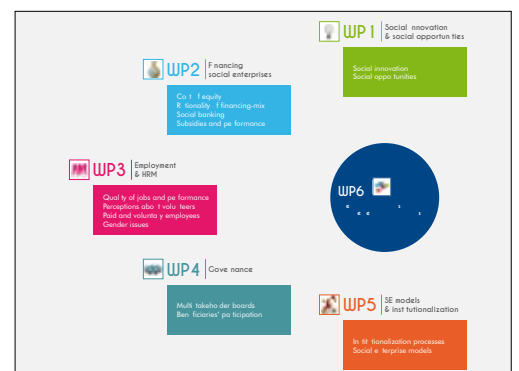
## FOCUS

### *If Not for Profit, for What? And How?, the first IAP-Day*

In 2012, an Interuniversity Attraction Pole (IAP) proposal entitled "If Not for Profit, for What? And How?" was submitted by four Belgian universities and selected to be funded from October 2012 through September 2017. Marthe Nyssens (IRES-CIRTES) is the academic coordinator for UCLouvain. Around 45 faculty members and researchers in economics, management, sociology and psychology from 4 Belgian universities and four international research partners are involved in this IAP from the outset. They focus on one overall objective, which is defined by the subtitle of the research programme, i.e. "Building interdisciplinary and integrated knowledge on social entrepreneurship and social enterprise". The research programme is structured around six main thematic lines: social innovation and social opportunities, financing social enterprise, employment and HRM, governance, social enterprise models and institutionalisation processes, integration of findings and theoretical contributions.

The first "IAP-Day" was hosted by UCL in Louvain-la-Neuve on May 31th. It brought together professors and researchers around various themes linked to social enterprise research: supply-side and entrepreneurship theories; governance; and employment and human resources management. Beside these presentations, whose diversity bore witness to the richness of interdisciplinarity, more informal sessions brought together PhD students, allowing them to exchange by disciplines (economics and finance labour and social psychology; organisation studies and management; and development studies) around their thesis questions.

For more information: <http://www.iap-socent.be/about-socent>



## Visitor



**Kevin K. Tsui** visited IRES between May 5 and 18, 2013 in the framework of the School of Economics' doctoral program. Kevin K. Tsui received his PhD in Economics from the University of Chicago. He is currently an Assistant Professor in the John E. Walker Department of Economics at Clemson University. He also visited the National University of Singapore and the Hong Kong Institute for Monetary Research. He has been awarded the Lone Mountain Fellowship from the Property and Environmental Research Center for his research on the resource curse, and the Krutilla Fellowship from the Resource for the Future for his research on the economics of climate change, focusing on human adaptation to changes in climate. His research interests are International Political Economy and Natural Resource and Environment Economics. He has published in the *Economic Journal*, *Economic and Politics*, *Economic Theory*, *Journal of Public Economics*, and the *Journal of Financial Intermediation*. During his stay at IRES, Kevin gave a doctoral course entitled « The Economics of the Resource Curse » and a presentation about « International Politics and Import Diversification in the Second Wave of Globalization ». He also had many contacts with IRES members.

Kevin's webpage: <http://people.clemson.edu/~ktsui/>

## They have defended their PhD:

**Bastien Chabé-Ferret** defended his PhD **“Three Essays on the Fertility of Minority Groups”** on April, 19th, 2013. He was supervised by Raouf Boucekkine (IRES, UCLouvain) and Jean-Marie Baland (UNamur). The other members of the jury were: David de la Croix (IRES, UCLouvain), Uwe Sunde (University of Munich), Holger Strulik (University of Goettingen) and Fabio Mariani (IRES, UCLouvain).

**Paula Gobbi** defended her PhD **“Parenthood Decisions and the Transformation of the Family Structure”** on April, 17th, 2013. She was supervised by David de la Croix (IRES, UCLouvain). The other members of the jury were: Axel Gosseries (ETES, UCLouvain), Raouf Boucekkine (IRES, UCLouvain), Matthias Doepke (Northwestern University) and Frédéric Docquier (IRES, UCLouvain).

**Daria Onori** defended her PhD **“Essays on Endogenous Growth: Technology and Financial Markets”** on June, 3rd, 2013. She was supervised by Raouf Boucekkine (IRES, UCLouvain) and Enrico Marchetti (Università di Roma “La Sapienza”). The other members of the jury were: Massimo Giannini (Università degli Studi di Roma “Tor Vergata”-Università degli Studi di Roma “La Sapienza”) Patrick Pintus (GREQAM) Cecilia Garcia-Peñalosa (GREQAM) and Fabio Mariani (IRES, UCLouvain).

**Aminata Sissoko** defended her PhD **“Essays on R&D Subsidy Policy”** on May, 17th, 2013. She was supervised by Hylke Vandenbussche (IRES, UCLouvain). The other members of the jury were: Dirk Czarnitzki (KU Leuven), Ana Mauleon (Université Saint Louis), Jacques Thisse (CORE, UCLouvain) and Sébastien Van Bellegem (CORE, UCLouvain).

**Olivier Sterck** defended his PhD **“Essays in Development Economics: Conflict Resolution Mechanisms and Epidemics”** on April, 18th, 2013. He was supervised by Raouf Boucekkine (IRES, UCLouvain) and William Parienté (IRES, UCLouvain). The other members of the jury were: James Fenske (University of Oxford), Fabio Mariani (IRES, UCLouvain), Gérard Roland (University of California), Philip Verwimp (ULB) and Vincent Bodart (IRES, UCLouvain).

**Pierre-Germain Umuhire** defended his PhD **“Informal Finance and Formal Microfinance: The Rationale of their Coexistence in the Context of Urban African Financial Markets”** on April, 24th, 2013. He was supervised by Marthe Nyssens (IRES-CIRTES, UCLouvain). The other members of the jury were: Marcus Dejardin (UNamur), Marc Labie (Umons-ULB), William Parienté (IRES, UCLouvain) and Philippe De Villé (CORE, UCLouvain).

## Visitors

## From Belgium

- Guilhem Cassan (UNamur)
- Alain de Crombrugge (UNamur)

## From Europe

- Peter Egger (ETH Zurich)
- Jamal Ibrahim Haidar (Paris School of Economics)
- Hamzeh Arabzadeh Jamali (Paris School of Economics)
- Gabriele Marconi (University of Maastricht)
- Erica Perego (University of Luxembourg)
- Etienne Wasmer (Science-Po Paris – LIEPP)

## Outside Europe

- Amit Khandelwal (Columbia University)
- Kevin K. Tsui (Clemson University)

## New PhD Students

- Emeline Bezin, supervised by Prof. David de la Croix
- Francisco Maya Sepulveda, supervised by Prof. Marthe Nyssens

## New Research Associate

- Jackie Wahba, Professor at the University of Southampton

**Chrysovalantis Vasilakis** defended his PhD **“Essays in Economic Growth and International Migration”** on June, 18th, 2013. He was supervised by Raouf Boucekkine (IRES, UCLouvain) and Frederic Docquier (IRES, UCLouvain). The other members of the jury were: Oded Galor (Brown University), Sergey Mityakov (Clemson University), Vincenzo Verdardi (UNamur) and Sébastien Van Bellegem (CORE, UCLouvain).

## Job Market Placement



In August 2013, **Julien Martin** (FSR-Marie Curie postdoc at IRES since October 2011) will move to the Université du Québec à Montréal (UQAM), where he will serve as an assistant professor in macroeconomics.



In 2013-2014, **Aminata Sissoko** will be a postdoctoral fellow at IRES and KUL, under the supervision of Hylke Vandenbussche.



In 2013-2014, **Bastien Chabé-Ferret** and **Paula Gobbi** will both be postdoctoral fellows in Economic Demography at Paris School of Economics, under the supervision of Hippolyte d'Albis.



From 2013 to 2016, **Olivier Sterck** will be a post-doctoral fellow at the Center for the Study of African Economies at the University of Oxford, to work on the long-run fiscal issues brought about by the increasing coverage of HIV/AIDS treatment in sub-Saharan Africa.

## IRES IN THE PUBLIC DEBATE

### Regards économiques



Two new issues of the IRES free on-line review *Regards économiques* have been published since March 2013:

- Issue 103: “Le manque d’emploi en Wallonie : mythes et réalité” by Muriel Dejemepppe (IRES, UCLouvain) and Bruno Van der Linden (FNRS & IRES, UCLouvain).
- Issue 104: “Jonas plutôt que Okan ? Discrimination ethnique à l’égard des jeunes diplômés en Flandre” by Stijn Bart (UGent), Bart Cockx (UGent & IRES), Niels Gheyle (UGent) and Cora Vandamme (Argenta).



On the top of that, three “focus” (short articles) of *Regards économiques* have been published since March 2013:

- 19 April 2013: “Quelle protection de l’emploi en Belgique ?” / “Welke ontslagbescherming in België ?” by Bart Cockx (UGent) and Bruno Van der Linden (IRES, UCLouvain).
- 7 May 2013: “L’or caché des pirates ?” by Paul Belleflamme (CORE, UCLouvain).
- 12 June 2013: “Passe d’armes autour du Speedy Pass de Walibi. Que faut-il en penser?” by Paul Belleflamme (CORE, UCLouvain).

All these issues and focus are downloadable in French on: <http://www.regards-economiques.be>

Report for external institutions



**Ires and the Post-2015 Development Agenda**

The eight Millennium Development Goals have been a milestone in the management of development policies. Covering the 1990-2015 period, the MDG framework has helped to galvanize development efforts and guide global and national development priorities. Progress has been uneven within and across countries and there is a need for thinking on a post-2015 development agenda. Since July 2012, the United Nations Secretary-General Ban Ki-moon has created a High-Level Panel to advise on the global development framework beyond 2015, the target date for the Millennium Development Goals (MDGs). The High-Level Panel was co-chaired by Indonesian President Susilo Bambang Yudhoyono, Liberian President Ellen Johnson Sirleaf and United Kingdom Prime Minister David Cameron. On May 30th 2013, the High-Level Panel released a report entitled "A New Global Partnership: Eradicate Poverty and Transform Economies through Sustainable Development" based on open, inclusive consultations involving civil society, the private sector, academia and research institutions from all regions. The report sets out a universal agenda to eradicate extreme poverty from the face of the earth by 2030, and deliver on the promise of sustainable development. Frédéric Docquier contributed to this report. He wrote a background paper on "Cross-border migration, employment and economic growth", which provides an up-to-date and comprehensive analysis of the effect of cross-border migration on the world distribution of human capital and discusses the potential implications for development and for the effectiveness of development policies. The report and its 26 background papers are available from the post-2015 High-Level Panel's website at <http://www.post2015hlp.org/the-report/>.

PUBLICATIONS

Macroeconomics

*Journal articles*

Raouf BOUCEKKINE & Giorgio FABBRI, 2013. "Assessing Parfit's Repugnant Conclusion within a Canonical Endogenous Growth Set-up", *Journal of Population Economics*, vol. 26 (2), 751-767.



*IRES Discussion Papers*

- 2013/13 Erica R. PEREGO & Wessel N. VERMEULEN, "Macroeconomic Determinants of European Stock and Government Bond Correlations: A Tale of two Regions", <http://sites.uclouvain.be/econ/DP/IRES/2013013.pdf>.
- 2013/12 Bastien CHABE-FERRET, "The Importance of Fertility Norms: New Evidence from France", <http://sites.uclouvain.be/econ/DP/IRES/2013012.pdf>.
- 2013/11 Bastien CHABE-FERRET, "Socioeconomic Characteristics, Fertility Norms and the Black-White Fertility Gap in the US", <http://sites.uclouvain.be/econ/DP/IRES/2013011.pdf>.
- 2013/09 Olivia D'AOUST & Olivier STERCK & Philip VERWIMP, "Buying Peace: The Mirage of Demobilizing Rebels", <http://sites.uclouvain.be/econ/DP/IRES/2013009.pdf>.
- 2013/08 Guzmán OURENS, "Can the Method of Reflections Help predict Future Growth?", <http://sites.uclouvain.be/econ/DP/IRES/2013008.pdf>.
- 2013/07 Marcel GERARD & Lucia GRANELLI, "From the EU Savings Directive to the US FATCA, Taxing Cross Border Savings Income", <http://sites.uclouvain.be/econ/DP/IRES/2012007.pdf>.

International Economics

*IRES Discussion Papers*

- 2013/10 Andre ARIU & Pasquamaria SQUICCIARINI, "The Balance of Brains: Corruption and High Skilled Migration", <http://sites.uclouvain.be/econ/DP/IRES/2013010.pdf>.



## Labor economics, social policies and policy evaluations



### Journal articles

Etienne LEHMANN & François MARICAL & Laurence RIOUX, 2013. "Labor Income Responds Differently to Income-Tax and Payroll-Tax Reforms", *Journal of Public Economics*, vol. 99 (C), 66-84.

### Book chapters

Jacques DEFOURNY & Marthe NYSENS, "Approches européennes et américaines de l'entreprise sociale: une perspective comparative". In: D. HIEZ & E. LAVILLUMIERE, *Vers une théorie de l'économie sociale et solidaire*, Bruxelles, Larcier, 2013, 145-164.

## Interdisciplinary topics



### Journal articles

Michel BEINE, 2013. "The Network Effect in International Migration", *CESifo DICE Report*, vol. 11 (1), 41-47.

Michel BEINE & Sara SALOMONE, 2013. "Network Effects in International Migration: Education versus Gender", *Scandinavian Journal of Economics*, vol. 115 (2), 354-380.

### IRES Discussion Papers

2013/14 Georges BASTIN & Isabelle CASSIERS, "Modelling the Balanced Transition to a Sustainable Economy", <http://sites.uclouvain.be/econ/DP/IRES/2013014.pdf>.

## PAST SEMINARS

### IRES Research Seminar



Seminar's webpage: <http://www.uclouvain.be/en-284532.html>

March	21	Peter Egger (ETH Zurich) "A Life-Cycle Model with Ambiguous Survival Beliefs" (Joint Trade and Economic Geography Seminar)
April	25	Guilhem Cassan (UNamur) "The impact of Positive Discrimination in India: Evidence from a Natural Experiment"
May	16	Amit Khandelwal (Columbia University) "Prices, Markups and Trade Reform"
	30	Etienne Wasmer (Science-Po Paris - LIEPP) "Ethnic Unemployment Rates and Frictional Markets"

### Macroeconomics Lunch Seminar



The Macroeconomics Lunch Seminar is an informal forum where researchers present their work in progress in details and receive criticism and feedback from colleagues. Presentations on the blackboard are also welcome. PhD students entering the job market this year are strongly encouraged to present their job market paper.

Seminar's webpage: <http://www.uclouvain.be/en-284743.html>

Organizers: H el ene Latzer ([helene.latzer@uclouvain.be](mailto:helene.latzer@uclouvain.be))

Luca Pensieroso ([luca.pensieroso@uclouvain.be](mailto:luca.pensieroso@uclouvain.be))

## PAST SEMINARS

March	26	Gabriele Marconi (University of Maastricht) "Painful Education: Specifying the Timing of the Education-Growth Relationship"
April	16	Paolo Melindi Ghidi (BIOGOV & IRES, UCLouvain) "A Theory of networked Public Goods and Coalition Formation"
	23	Hamzeh Arabzadeh Jamali (Paris School of Economics) "Dutch Disease, Technology-Enhancing Public Investment in Dynamic Framework with Politico-Economic Equilibrium"
May	17	Kevin Tsui (Clemson University) "International Politics and Import Diversification in the Second Wave of Globalization"
	21	Jamal Ibrahim Haidar (Paris School of Economics) "Do Sanctions Matter? Exporter-level Evidence from Iran"
	28	Guzman Ourens (IRES, UCLouvain) "Can the Method of Reflections help Predict Future Growth"
June	18	Lucia Granelli (IRES, UCLouvain) "Family Tax Policy in a Model with Endogenous Fertility and Altruistic Household"

## NBB Seminar



- Seminar on firm-level analysis**

Started during the academic year 2011-2012, the series of seminars on firm-level analysis is renewed for 2012-2013. It is organized by the National Bank of Belgium, in collaboration with KULeuven, UCLouvain (IRES), UGent, ULBrussels and UMons.

Seminar's webpage: [http://www.nbb.be/pub/06\\_00\\_00\\_00\\_00/06\\_03\\_01\\_00\\_00/06\\_03\\_01\\_01\\_00/07\\_02\\_01\\_09\\_00+sfa.htm?l=en](http://www.nbb.be/pub/06_00_00_00_00/06_03_01_00_00/06_03_01_01_00/07_02_01_09_00+sfa.htm?l=en)

April	18	Beata Javorcik (Oxford University) "Multi-Product Firms at Home and Away: Cost- versus Quality-based Competence"
May	13	Jean Marc Robin (Science-Po, Paris) "Labour Market Reforms and Unemployment Dynamics"
June	5	James Tybout (Pennsylvania State University) "A Search and Learning Model of Export Dynamics"
- Macroeconomics seminar**

This seminar on macroeconomic and monetary issue is organized by the National Bank of Belgium, in collaboration with KULeuven, UCLouvain (IRES) and ULBrussels.

Seminar's webpage: [http://www.nbb.be/pub/06\\_00\\_00\\_00\\_00/06\\_03\\_01\\_00\\_00/06\\_03\\_01\\_01\\_00/07\\_02\\_01\\_04\\_08+macroeconomic+seminar.htm?l=en](http://www.nbb.be/pub/06_00_00_00_00/06_03_01_00_00/06_03_01_01_00/07_02_01_04_08+macroeconomic+seminar.htm?l=en)

June	7	Arvind Krishnamurthy (Northwestern-Kellogg - NBER) "Short-term Debt and Financial Crises: What we can learn from U.S. Treasury Supply"
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## IMMAQ Trade and Economic Geography Seminar



The Trade and Economic Geography seminar aims at favoring the presentation of recent research in international trade, economic geography and urban economics, by both experienced and more junior researchers. It is regularly organized jointly with the IRES Research Seminar, and the Economic Theory and the Econometrics seminars at CORE.

Seminar's webpage: <http://www.uclouvain.be/en-44418.html>

March	21	Peter Egger (ETH Zurich) "A Life-Cycle Model with Ambiguous Survival Beliefs" (Joint IRES Research Seminar)
April	15	Laurent Gobillon (Institut National d'Etudes Démographiques) "The Costs of Agglomeration: Land Prices in French Cities" (Joint Econometrics seminar CORE)
May	7	Pascal Mossay (University of Reading - CORE, UCLouvain) "On Social Interactions in a Spatial Economy"

## DON'T MISS

### Workshop

#### • "Macroeconomics in Perspective Workshop" – 23-24 January, 2014

EQUIPPE (University of Lille 2), IRES (UCLouvain) and Ulg are jointly organizing a "Macroeconomics in Perspective Workshop" in Louvain-la-Neuve (Belgium). The conference will be held on January 23-24, 2014. Keynote speakers: Roger Farmer (University of California), Frank Smets (European Central Bank-KU Leuven).

Organizers: [Lionel Artige](#) (ULg), [Michel De Vroey](#) (IRES, UCLouvain), [Luca Pensieroso](#) (IRES, UCLouvain) and [Goulven Rubin](#) (EQUIPPE, Université de Lille 2).

#### Call for papers

#### • International Conference on "International Labor Mobility and Inequality Across Nations" – 23-24 January, 2014

FERDI and IRES (UCLouvain) are jointly organizing an international conference on "International labor mobility and inequality across nations" in Clermont-Ferrand (France). The conference will be held on January 23-24, 2014. It is financially supported by the Belgian French-speaking Community (convention ARC 09/14-019 on "Geographical Mobility of Workers and Firms"). The conference is devoted to investigating the effects of international migration on the geographic distribution of human capital and its implications for the world economy. Questions to be addressed are: How large are migration flows (by education and by gender)? How does labor mobility affect inequality across nations? What are the determinants of migration flows/stocks? Are policy barriers quantitatively important? How would the world economy respond to a (selective or non-selective) liberalization of labor mobility? A selection of papers from the conference will be considered for a special issue of *The World Economy*.

Invited speakers are: Michel Beine (University of Luxembourg), Paul Collier (University of Oxford), Jesús Fernández-Huertas Moraga (FEDEA-IAE-CSIC), Mäelan Legoff (CEPII), Andrew Mountford (Royal Holloway London), Ça İar Özden (World Bank), Chris Parsons (University of Oxford), Hillel Rapoport (Bar Ilan University), Sara Salomone (IRES, UCLouvain).

Organizers and scientific committee: Simone Bertoli (Université d'Auvergne), Jim de Melo (University of Geneva), Frédéric Docquier (IRES, UCLouvain), Patrick Guillaumont (FERDI).

A call for papers has been circulated. Here are the submission guidelines and timetable: (i) submissions of papers in pdf format are expected by October 15, 2013, (ii) submissions should be sent to Kelly Labart at [conference@ferdi.fr](mailto:conference@ferdi.fr), (iii) decisions will be communicated by November 15, 2013. Participation is open and free but registration is mandatory.



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