



# I R E S N E W S



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Institute for Economic  
and Social Research  
Université catholique de Louvain

## FOCUS

### New EOS and ARC agenda on globalization, international migration and income inequality



The process of globalization and market integration more generally, has created winners and losers, across regions of the world, but also within regions across various individuals and producers. The benefits and costs of globalization have traditionally been analyzed using either theoretical models, or empirically relying on aggregated data. Such approaches fail to capture the heterogeneity of the impact of globalization within countries, regions or among firms and households. It is precisely the heterogeneity in the impact that fuels the debate. The precise mechanisms have not been identified, due to a host of measurement issues and the challenge of establishing a causal link between globalization and outcomes of interest. In the framework of **EOS (excellence of science)**, the joint fundamental research programme of the Flemish and French-speaking community, IRES has been awarded a research grant on **"Winners and Losers from Globalization and Market Integration: Insights from Micro-Data"**. The consortium include KU Leuven (main coordinator), the Université of Namur and Universiteit Antwerpen. It will improve on both the measurement and empirical analysis of the heterogeneous impact of globalization using unique and rich micro-data, and with a modern view of globalization and market integration. The project focuses on all three relevant margins of globalization: firms, households and space (cities). The IRES team is promoted by Frédéric Docquier as a local coordinator, along with Gonzague Vanoorenberghe, Florian Mayneris and William Parienté. The project will effectively start in September 2018.

In addition, IRES will coordinate a new **ARC** project on **"New approaches to understanding and modelling global migration trends"** (GLOBMIG). The recent refugee crisis placed migration policy in the forefront of the global policy debate. World trends strongly suggest that there may be further episodes of large-scale migration in the future. In a transdisciplinary perspective, GLOBMIG is a 48-month project that aims at developing stronger conceptual tools to better understand and model global migration patterns, to anticipate future migration pressures, and to investigate the global implications of policy reforms. GLOBMIG has assembled a team of economists, demographers, lawyers, and computer scientists around three general objectives: (i) to gain understanding of the long-run root drivers of international migration, (ii) to produce integrated projections of migration, population, and global inequality, and (iii) to use the knowledge base to assess the effectiveness and policy coherence of the legal framework. Achieving these general objectives requires highly integrated models of global migration patterns. The innovative nature of GLOBMIG is that it goes beyond the state of the art in combining traditional and new sources of data (e.g., Big Data on cell-phone owners' mobility, worldwide opinion surveys on migration intentions, geo-referenced data on population changes, comparative data on immigration laws and policies), in developing new methodologies for

processing and analyzing them (e.g., data mining, machine learning algorithms), and in modelling the complex interactions between international migration, internal migration, and the socio-demographic, climatic, legal/institutional and economic environments. It is promoted by Frédéric Docquier as porte-parole, along with Philippe Bocquier (Demography), Jean-Yves Carlier (Law) and Pierre Schaus (Computer Science). The project will start in September 2018.

## 90th anniversary of IRES

**90 IRES**

L'IRES est heureux de vous inviter à une série de conférences grand public pour célébrer ses 90 ans d'existence.

L'IRES est un institut de recherche en économie de l'Université catholique de Louvain, basé à Louvain-la-Neuve. Fondé en 1928 avec pour objectif l'analyse des cycles macroéconomiques, l'IRES a, depuis les années 1990, fortement renforcé son pôle recherche et sa dimension internationale. Il s'est ainsi constitué en un des instituts majeurs de recherche en économie, tout en conservant son attachement à l'étude de problématiques concrètes, liées aux grands débats de société.

Le programme de ce cycle de conférences entend refléter cette spécificité. Inégalité, vieillissement, Brexit, populisme, marché du travail et migrations seront traités sous des angles nouveaux par des scientifiques de renom international.

**Programme**

<p>14 juin - 17:00</p> <p><b>Pierre - André Chiappori</b></p> <p>Famille, capital humain et inégalité</p>	<p>26 septembre - 12:45</p> <p><b>Axel Börsch - Supan</b></p> <p>Myths, realities, challenges and economic policy in an aging world</p>	<p>18 octobre - 17:00</p> <p><b>Gianmarco Ottaviano</b></p> <p>The consequences of trade disintegration: the case of Brexit</p>
<p>5 novembre - 17:00</p> <p><b>Barry Eichengreen</b></p> <p>The economics and politics of populism</p>	<p>8 novembre - 12:45</p> <p><b>Miko Elsbly</b></p> <p>Male joblessness in the United States</p>	<p>10 décembre - 17:00</p> <p><b>Giovanni Peri</b></p> <p>The impact of migrants: integration and economic growth in host countries</p>

Inscription gratuite mais obligatoire  
Site: <https://hal.jgri.uclouvain.be>  
Lieu: Louvain House  
Contact: [claudine.stage@uclouvain.be](mailto:claudine.stage@uclouvain.be)

**UCL**  
Université catholique de Louvain

IRES will celebrate its 90th anniversary this year, with a series of 6 general audience talks on contemporary economic issues between June and December.

Founded in 1928 with the objective to analyze the business cycle and the productive structures of the economy, IRES has in the last 25 years considerably strengthened its research orientation and its international profile. While establishing itself as a leading research institute in economics, IRES has stayed true to its principles of addressing policy relevant questions and communicating widely with the public.

In this spirit, we propose a series of 6 events in which our speakers, who are among the most distinguished and research active international experts in their field, will address a number of pressing economic issues in non-technical terms. Our guests will expose their novel views on topics such as the determinants of income inequality within and across households, the design of pensions in ageing societies, the consequences of Brexit, the phenomenon of male joblessness, the rise of populism and the impact of migration on host countries. These events will also leave ample room for interactions with the audience.

The detailed program is available at the end of these newsletter (page 15). Each event will take place at the Louvain House, in Louvain-la-Neuve, and will be followed by a reception. Participation is free but registration is compulsory, for more details, please visit our website at <https://uclouvain.be/en/research-institutes/immaq/ires/ires-90-anniversary.html>.

## PEOPLE

### Tribute to Isabelle Cassiers, Emeritus Professor of Economics



On March 23, we celebrated Isabelle Cassiers' access to the emeritus professorship of economics. Many colleagues, friends and relatives paid her tribute for an exceptional academic career based on enthusiasm, rigor and commitment. Her first duty, teaching economic history, has been the opportunity of introducing students to the intricate economic analyses of historical patterns of development for different key periods of Belgium. Based almost exclusively on research work, she made her Economic History courses intellectually challenging and quite appealing to the students. Her outstanding research work started in the seventies by an innovative analysis of the Belgium interwar period and, later, on the post-war period. The concept of "social compromise" and its associated institutional structure among other factors is central for the economic history of these periods. This social compromise is the policy consensus between the collective actors engaged in the decision about policies and in the design of the supporting institutions needed to guarantee the stability of this compromise. But changing contexts, technologies, trade and monetary developments are constantly threatening such stability. Aside from writing also an extensive analysis of the history of the Belgian Central Bank, Isabelle Cassiers has decisively shown how these changes are modifying actors' strategies, their relative power and the related institutional structure. Her analysis of the weakened social compromise convinced her to investigate the challenges associated with the emerging of the "Active welfare state". The limitations of this new form of social protection, compared to the previous social security system, naturally led her to reflect on the expected constraints placed on the socioeconomic organisation of our societies. In this last period of her scientific career up to now and most likely for the years ahead, her recent work, jointly with others, has been centred on environmental constraints, the resulting challenges related to the various growth alternatives and the impact of these factors on societal well-being. This, first, requires good measurement, hence the important research made on the inadequacies of the traditional GDP index to be replaced

by the «Beyond GDP» indexes such as Gross National Happiness. It should be more inclusive and precise about the social, cultural and environmental factors important for the well-being of individuals as social actors. Given those new tools, Isabelle Cassiers puts in question the dominance of the traditionally measured growth process and explores the various alternatives for achieving sustainability like the “no growth” or “constrained economic growth”. Keep going, Isabelle.

Video of Isabelle’s keynote speech at her Emeritus Conference (March 23, 2018): <https://podcast.uclouvain.be/GlFMVbbgZL/embed>

## Visitors



**Pierpaolo Parrotta** visited IRES between April 24 and 27, 2018. Pierpaolo is Associate Professor at ICN Business School (Nancy, France), at the department of Human Resource Management and Organizational Behavior. After receiving his PhD in Economics from Aarhus University in 2011, he worked as Post-Doctoral Researcher jointly at the University of Lausanne and Aarhus University in the period 2011-2013, and as Assistant Professor at the University of Maastricht in the period 2014-2015. Pierpaolo also joined IZA Bonn as a Research Fellow in October 2015. His research interests are in the fields of applied econometrics, human resource management, industrial organization, labor economics, international trade, and public economics. During his stay at IRES, Pierpaolo gave a presentation at the Macroeconomics Lunch Seminar on “Local government and innovation: The case of Italian provinces”. He also taught the first part of the course “Advanced Econometrics II – Microeconometrics” in the Research Master. Pierpaolo had many contacts with students and IRES members during his visit.

Pierpaolo’s website is <https://sites.google.com/site/ppwebpage/>.



**Patrick Arni** visited IRES between May 14 and 18, 2018. Patrick is a Lecturer (Assistant Professor) in Economics at the University of Bristol since autumn 2016. He became an IZA Research Affiliate in November 2010 and was an IZA Research Associate from September 2011 until October 2016. In 2014 he was also a Visiting Research Scholar at the UC Berkeley, Center of Labor Economics. He is also affiliated to the Department of Economics at HEC Lausanne, from which he received his PhD in 2011, as well as to the CAFE research center at Aarhus University. Patrick’s research focuses on applied microeconomics, labor economics and the evaluation of public policies. During his stay at IRES, Patrick gave a presentation at the Macroeconomics Lunch Seminar on “Are Weak Ties Strong? How Information on Social Search Affects Job Finding”. He taught the second part of the course “Advanced Econometrics II – Microeconometrics” in the Research Master. Patrick had some contacts with students and IRES members during his visit.

Patrick’s website is <https://sites.google.com/site/patrickarni/home>.

## They have defended their PhD



### Vanessa Lutgen

Vanessa defended her PhD “*Essays on Regional Unemployment and Policies*” on June 20, 2017.

She was supervised by Bruno Van der Linden (IRES, UCL). The other members of the jury were: David de la Croix (IRES, UCL), Florian Mayneris (IRES, UCL), Henri Sneessens (University of Luxembourg) and Vincent Bodart (IRES, UCL).

## Visitors

### From Belgium

- Catherine Guirkingner (University of Namur)
- Gert Peersman (Ghent University)
- Heiner Schumacher (KU Leuven)
- Panos Chasapopoulos (University of Antwerp)

### From Europe

- Alain Venditti (Aix Marseille School of Economics, France)
- Ariell Reshef (Paris School of Economics, France)
- Bright Isaac (Sapienza University, Italy)
- Cheti Nicoletti (University of York, United-Kingdom)
- Félix Kubler (University of Zurich, Switzerland)
- Filipe Martins Da Rocha (Université Dauphine, France)
- Gregory Jolivet (University of Bristol, United-Kingdom)
- Harris Dellas (University of Bern, Switzerland)
- Heiko Karle (Frankfurt School of Finance and Management, Germany)
- Ingela Alger (Toulouse School of Economics, France)
- Julian Hinz (Kiel Institute for the World Economy, Germany)
- Katja Kaufmann (Bocconi University, Italy)
- Manolis Galenianos (Royal Holloway, United-Kingdom)
- Michal Burzynski, (University of Luxembourg, Luxembourg)
- Olivier Charlot (University of Cergy, France)
- Patrick Arni, (Bristol University, United-Kingdom)
- Paul Heidhues (University of Dusseldorf, Germany)
- Pauline Morault (Aix-Marseille, France)
- Peter Dolton (University of Sussex, United-Kingdom)
- Pierpaolo Parrotta (ICN Business School, France)
- Sebastian Krautheim (University of Passau, Germany)
- Simon Cornée (University of Rennes, France)

### Outside Europe

- Bernard Sinclair-Desgagné (HEC Montréal, Canada)
- Bilal Zia (World Bank, United-States)
- Luis Cabral (New York University, United-States)
- Murat Iyigun (University of Colorado, United-States)
- Romanos Priftis (Bank of Canada, Canada)

## PEOPLE



### Lucia Granelli

Lucia defended her PhD *“Three Essays in Macroeconomic Policy”* on July 3, 2017. She was supervised by David de la Croix (IRES, UCL) and Marcel Gérard (LSM, UCL). The other members of the jury were: Fabio Mariani (IRES, UCL), Thomas Baudin (ESPO, UCL), Rigas Oikonomou (IRES, UCL) and Luca Pensieroso (IRES, UCL).



### Guzman Ourens

Guzman defended his PhD *“Essays on Globalization”* on September 25, 2017. He was supervised by Florian Mayneris (IRES, UCL) and Raouf Boucekkine (Aix-Marseille School of Economics). The other members of the jury were: David de la Croix (IRES, UCL), Gonzague Vannoorenberghe (IRES, UCL), Mathieu Parenti (Université Libre de Bruxelles) and Thomas Sampson (London School of Economics).



### Zainab Iftikhar

Zainab defended her PhD *“Essays on the Effects of Migration and Demographic Factors on Labour Markets and Human Capital Accumulation”* on April 25, 2018. She was supervised by David de la Croix (IRES, UCL) and Christiane Clemens (Bielefeld University). The other members of the jury were: Frédéric Docquier (IRES, UCL), Holger Strulik (University of Göttingen), Paula Gobbi (Université Libre de Bruxelles) and Gerald Willmann (Bielefeld University).

## Job Market Placement



### Christoph Deuster

Christoph will move to the United Nations Population Division where he will serve as Junior Professional Officer in Population Affairs.



### Eric Roca Fernandez

Eric will move to Aix-Marseille School of Economics where he will have a postdoctoral position.



### Zainab Iftikhar,

Zainab will move to Goethe University Frankfurt where she will have a postdoctoral position.



### Tommaso Sonno

Tommaso will move to University of Bologna where he will serve as assistant professor.



### Guzman Ourens

Guzman will move to Tilburg University where he will serve as assistant professor.

## IRES IN THE PUBLIC DEBATE

## Regards économiques



A new issue of the IRES free on-line review *Regards économiques* has been published in April 2018 by Michel De Vroey (IRES, UCL) and Luca Pensieroso (IRES, UCL): *“La question du pluralisme en économie. Une mise en perspective”* [*“Pluralism in Economics: a Historical Perspective”*] (Issue 137). Criticisms against economics have been vocal of late both in academia and in the public debate at large. This article examines two particular critiques, centered on the supposed lack of pluralism in economics. The first is that economics is characterized by a lack of methodological pluralism, being dominated by a “mainstream” identified by the critics with the neoclassical approach. The second is that economics is characterized by a lack of ideological pluralism, for the neoclassical approach is biased in favor of the neoliberal

ideology. We put these critiques in a historical perspective, and show that they do not withstand closer examination. The article is downloadable in French here:

[http://www.regards-economiques.be/index.php?option=com\\_reco&view=article&cid=177](http://www.regards-economiques.be/index.php?option=com_reco&view=article&cid=177).

6 other issues of the IRES free on-line review *Regards économiques* have been published since June 2017

- Issue 133: "Compétitivité et performances à l'exportation de la Belgique" by Vincent Bodart (IRES, UCL) and Sébastien Fontenay (IRES, UCL).
- Issue 134: "Perspectives économiques 2017 - 2018" by Gautier Attanasi (CORE, UCL), Vincent Bodart (IRES, UCL), François Courtoy (IRES, UCL), Charlotte de Montpellier (IRES, UCL), Sébastien Fontenay (IRES, UCL) and Alexandre Ounnas (IRES, UCL).
- Issue 135: "Transition énergétique et (dé)croissance économique" by Elise Dupont (IMMC, UCL), Jean-François Fagnart (IRES, UCL), Marc Germain (IRES, UCL), Hervé Jeanmart (IMMC, UCL), Louis Possoz (UCL).
- Issue 136: "Perspectives économiques 2018" by Gautier Attanasi (CORE, UCL), Vincent Bodart (IRES, UCL), François Courtoy (IRES, UCL), Charlotte de Montpellier (IRES, UCL), Sébastien Fontenay (IRES, UCL) and Alexandre Ounnas (IRES, UCL).
- Issue 138: "Le décret inscription : la vérité si je mens" by Benoit Decerf (DeFIPP, Université de Namur), Gilles Grandjean (CEREC, Université Saint-Louis) and Tom Truyts (CEREC, Université Saint-Louis).
- Issue 139: "La pension à points : 5 principes pour plus d'équité dans les régimes de pension en Belgique" by Pierre Devolder (ISBA, UCL) and Jean Hindriks (CORE, UCL).

All these issues and focus are downloadable in French on: <http://www.regards-economiques.be/>.

## Report for external institutions

In March 2018, Frédéric Docquier and Christoph Deuster produced a *background paper for the GEM (Global Education Monitoring) Report of UNESCO*. The GEM is an editorially independent, authoritative, and evidence-based annual report that monitors progress in education in the Sustainable Development Goals, which have been adopted as part of the 2030 Agenda for Sustainable Development. The Report is funded by a group of governments, multilateral agencies and foundations and published annually by UNESCO to serve the international community. It is widely recognized as an indispensable advocacy and technical tool supporting inclusive and equitable quality education and promoting lifelong learning for all. This background paper revisits the implications of (selective) international migration for upper-tail human capital accumulation and inequality. It shows that human capital responses to skilled emigration vary with the characteristics of origin and destination countries, as well as with low-skilled emigration prospects/rates. Overall, the results suggest that international migration has a limited impact on the world distribution of human capital. The responses are even smaller when general equilibrium effects are accounted for.

## Some selected media appearances

### • *Isabelle Cassiers research works*

On 17 March 2018, Isabelle Cassiers was invited by the Belgian French-speaking radio RTBF to talk about her research works.

### • *La hausse du salaire minimum risquerait d'avoir un impact négatif sur l'emploi*

On 15 February 2018, the newspaper *L'Écho* interviewed Bruno Van der Linden about the potential impact of an increase in the minimum wage in Belgium.

### • *Les robots et l'IA sont partout... Sauf dans les statistiques de productivité*

Article of Vincent Vandenberghe in the newspaper *L'Écho* on 16 September 2017.



- **Paysages ruraux modernistes, économie sociale, intégration et nationalisme**

On 7 September 2017, the Belgian French-speaking radio RTBF interviewed Marthe Nyssens about her research field and the "Chaire Les Petits Riens".

- **Une intervention de la collectivité se justifie**

On 7 September 2017, the newspaper Le Soir interviewed Bruno Van der Linden about the relevance of monitoring job search activities on the web.

## PUBLICATIONS

### Macroeconomics



#### Journal articles

Camacho Pérez, Maria del Carmen; Mariani, Fabio; Pensieroso, Luca. *Illegal immigration and the shadow economy*. In: *International Tax and Public Finance*, Vol. 24, no.6, p. 1050-1080 (December 2017). doi:10.1007/s10797-017-9444-5. <http://hdl.handle.net/2078.1/189172>

Cassiers, Isabelle. *La croissance, une addiction ?*. In: *Revue Projet*, p. 18-23 (2018). <http://hdl.handle.net/2078.1/192999>

Cassiers, Isabelle; Vanderborght, Yannick; Nahapétian, Nairi. *Explorer de nouveaux modes de vie*. In: *Alternatives Economiques - Les dossiers*, no.10, p. 28-30 (Juin 2017). <http://hdl.handle.net/2078.1/185563>

Danthine, Samuel; De Vroey, Michel. *The Integration of Search in Macroeconomics: Two Alternative Paths*. In: *Journal of the History of Economic Thought*, Vol. 39, no.4, p. 523-548 (2017). doi:10.1017/S1053837216000651. <http://hdl.handle.net/2078.1/196617>

Dào, Thu Hiên; Docquier, Frédéric; Parsons, Chris; Peri, Giovanni. *Migration and development: Dissecting the anatomy of the mobility transition*. In: *Journal of Development Economics*, Vol. 132, p. 88-101 (2018). doi:10.1016/j.jdeveco.2017.12.003. <http://hdl.handle.net/2078.1/196620>

de la Croix, David; Doepke, Mathias; Mokyr, Joel. *Clans, Guilds, and Markets: Apprenticeship Institutions and Growth in the Preindustrial Economy*. In: *The Quarterly Journal of Economics*, Vol. 133, no. 1, p. 1-70 (2018). doi:10.1093/qje/qjx026. <http://hdl.handle.net/2078.1/192871>

de la Croix, David; Gobbi, Paula Eugenia. *Population Density, Fertility, and Demographic Convergence in Developing Countries*. In: *Journal of Development Economics*, Vol. 127, p. 13-24 (July 2017). <http://hdl.handle.net/2078.1/182416>

De Vroey, Michel. *Macroeconomics and the Phillips Curve Myth by James Forder*. In: *History of Political Economy*, Vol. 49, no.4, p. 722-727 (2017). doi:10.1215/00182702-4296425. <http://hdl.handle.net/2078.1/196616>

Le Polain, Maïté; Sterck, Olivier; Nyssens, Marthe. *Interest Rates in Savings Groups: Thrift or Threat?*. In: *World Development*, Vol. 101, p. 162-172 (2018). doi:10.1016/j.worlddev.2017.09.001. <http://hdl.handle.net/2078.1/187891>

Mankart, Jochen; Oikonomou, Rigas. *Household Search and the Aggregate Labour Market*. In: *The Review of Economic Studies*, Vol. 84, no.4, p. 1735-1788 (2017). doi:10.1093/restud/rdw055. <http://hdl.handle.net/2078.1/195527>

Marchiori, Luca; Pierrard, Olivier; Sneessens, Henri. *The EU-US Unemployment Puzzle Revisited: Institutions, Demography, and Capital Flows*. In: *Journal of Demographic Economics*, Vol. 83, no.3, p. 259-305 (2017). doi:10.1017/dem.2017.13. <http://hdl.handle.net/2078.1/195531>

Sneessens, Henri. *Malinvaud on Macroeconomic Policy*. In: *Annals of Economics and Statistics*, no.125/126, p. 153-164 (June 2017). <http://hdl.handle.net/2078.1/186262>

### Books

Cassiers, Isabelle; Marechal, Kevin; Méda, Dominique. *Post-growth Economics and Society: Exploring the Paths of a Social and Ecological Transition*. Routledge: Abingdon, 2017. 9781138503274. 112 pages. <http://hdl.handle.net/2078.1/188818>

### Books chapters

Cassiers, Isabelle; Marechal, Kevin. *L'économie dans une ère post-croissance: quel projet, quelle pensée?*. In: Isabelle Cassiers, Kevin Maréchal et Dominique Méda, *Vers une société post-croissance : intégrer les défis écologiques, économiques et sociaux (Bibliothèques des savoirs; xxx)*, éditions de l'Aube: La Tour d'Aigues, 2017, p. 7-27. 978-2-8159-2105-3. <http://hdl.handle.net/2078.1/184594>

Cassiers, Isabelle; Marechal, Kevin. *The Economy in a Post-growth Era: What Project and What Philosophy?* In: Isabelle Cassiers, Kevin Maréchal, Dominique Méda, *Post-growth Economics and Society: Exploring the Paths of a Social and Ecological Transition (Routledge Studies in Ecological Economics; xxx)*, Routledge: Abingdon, 2017, p. 1-12. 9781138503274. <http://hdl.handle.net/2078.1/189593>

de la Croix, David. *Did Longer Lives Buy Economic Growth? From Malthus to Lucas and Ben-Porath*. In: Matteo Cervellati and Uwe Sunde, *Demographic Change and Long-Run Development*, MIT Press: Cambridge, 2017, p. 69-90. 9780262036627. <http://hdl.handle.net/2078.1/186252>

### IRES Discussion Papers

- 2018/5 Slobodan DJAJIC, Frédéric DOCQUIER and Michael S. MICHAEL. *Optimal Education Policy and Human Capital Accumulation in the Context of Brain Drain*. <https://sites.uclouvain.be/econ/DP/IRES/2018005.pdf>
- 2018/4 Frédéric DOCQUIER, Riccardo TURATI, Jérôme VALETTE and Chrysovalantis VASILAKIS. *Birthplace Diversity and Economic Growth: Evidence from the US States in the Post-World War II Period*. <https://sites.uclouvain.be/econ/DP/IRES/2018004.pdf>
- 2018/3 Thu Hien DAO, Frédéric DOCQUIER, Mathilde MAUREL and Pierre SCHAUS. *Global Migration in the 20th and 31st Centuries: the Unstoppable Force of Demography*. <https://sites.uclouvain.be/econ/DP/IRES/2018003.pdf>
- 2018/2 Michal BURZYNSKI, Christoph DEUSTER and Frédéric DOCQUIER. *The Geography of Talent: Development Implications and Long-Run Prospects*. <https://sites.uclouvain.be/econ/DP/IRES/2018002.pdf>
- 2017/24 Frédéric DOCQUIER, Aysit TANSEL and Riccardo TURATI. *Do emigrants self-select along cultural traits? Evidence from the MENA countries*. <https://sites.uclouvain.be/econ/DP/IRES/2017024.pdf>
- 2017/21 Boris CHAFWEHÉ. *Durable Goods Markets in Heterogenous Agents Economies*. <https://sites.uclouvain.be/econ/DP/IRES/2017021.pdf>
- 2017/20 F. J. ESCRIBÁ-PÉREZ, M. J. MURGUI-GARCÍA and J. R. RUIZ-TAMARIT. *Economic and Statistical Measurement of Physical Capital with an Application to the Spanish Economy*. <https://sites.uclouvain.be/econ/DP/IRES/2017020.pdf>
- 2017/19 Lucia GRANELLI. *Family Tax Policy with Heterogeneous Altruistic Households*. <https://sites.uclouvain.be/econ/DP/IRES/2017019.pdf>
- 2017/18 Olivier MALAY. *Beyond GDP indicators: A tension between powerful stakeholders and transformative potential?* <https://sites.uclouvain.be/econ/DP/IRES/2017018.pdf>
- 2017/17 Louis LARUE. *Book Review: "The Philosophy of Debt" by Alexander Douglas*. <https://sites.uclouvain.be/econ/DP/IRES/2017017.pdf>
- 2017/16 David de la CROIX and Aude POMMERET. *Childbearing Postponement, its Option Value, and the Biological Clock*. <https://sites.uclouvain.be/econ/DP/IRES/2017016.pdf>

- 2017/15 Olivier CARDI, Peter CLAEYS and Romain RESTOUT. *Imperfect mobility of labor across sectors and fiscal transmission*.  
<https://sites.uclouvain.be/econ/DP/IRES/2017015.pdf>
- 2017/13 Raouf BOUCEKKINE, Blanca MARTINEZ and J.R. RUIZ-TAMARIT. *Optimal population growth as an endogenous discounting problem: The Ramsey case*.  
<https://sites.uclouvain.be/econ/DP/IRES/2017013.pdf>
- 2017/11 Marianna BATTAGLIA, Bastien CHABÉ-FERRET and Lara LEBEDINSKI. *Segregation and Fertility: the Case of the Roma in Serbia*.  
<https://sites.uclouvain.be/econ/DP/IRES/2017011.pdf>
- 2017/9 Jean-François FAGNART et Marc GERMAIN. *Quelques leçons d'un modèle de macroéconomie écologique à 2 périodes*.  
<https://sites.uclouvain.be/econ/DP/IRES/2017009.pdf>
- 2017/8 Zainab IFTIKHAR and Anna ZAHARIEVA. *General Equilibrium Effects of Immigration in Germany: Search and Matching Approach*.  
<https://sites.uclouvain.be/econ/DP/IRES/2017008.pdf>
- 2017/7 Luca PENSIEROSO and Alessandro SOMMACAL. *Agriculture to Industry: the End of Intergenerational Coresidence*.  
<https://sites.uclouvain.be/econ/DP/IRES/2017007.pdf>
- 2017/6 Raouf BOUCEKKINE, Giorgio FABBRI, Salvatore FEDERICO and Fausto GOZZI. *Growth and Agglomeration in the Heterogeneous Space: a Generalized AK Approach*.  
<https://sites.uclouvain.be/econ/DP/IRES/2017006.pdf>

## Labor Economics, Social Policies and Policy Evaluations



### Journal articles

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- 2017/22 Françoise DELMEZ and Vincent VANDENBERGHE. *Working long hours: less productive but less costly? Firm-level evidence from Belgium*.  
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- 2017/14 Juliana MESEN VARGAS and Bruno VAN DER LINDEN. *Is there always a trade-off between insurance and incentives? The case of unemployment with subsistence constraints*.  
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- 2017/12 Vincent VANDENBERGHE. *The Contribution of Educated Workers to Firms' Efficiency Gains: The Key Role of the Proximity to Frontier*.  
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- 2017/10 Stijn BAERT. *Hiring Discrimination: An Overview of (Almost) All Correspondence Experiments Since 2005*.  
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## International Economics



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## UCLouvain Economics Seminar



- |                |  |
|----------------|--|
| May 2018       | <p>3 Hippolyte d'Albis (PSE, Paris)<br/>"Immigration and Fiscal Balance: Evidence from Western European Countries"</p> <p>17 Stefania Albanesi (University of Pittsburgh)<br/>"Changing Business Cycles: The Role of Women's Employment"</p>   |
| April 2018     | <p>19 Bernard Sinclair-Desgagné (HEC Montréal)<br/>"Measuring Innovation and Innovativeness: A data mining approach"</p> <p>26 Simone Bertoli (FERDI)<br/>"Migration and co-residence choices: evidence from Mexico"</p>   |
| March 2018     | <p>1 Simon Cornée (University of Rennes)<br/>"A Theory of Social Finance"</p> <p>8 Gregory Jolivet (University of Bristol)<br/>"A Structural Analysis of Health and Labour Market Trajectories"</p> <p>15 Ingela Alger (Toulouse School of Economics)<br/>"Uninavoidable social behaviors and preferences in group-structured populations"</p> <p>22 Stefano Gnocchi (Bank of Canada)<br/>"Downward Nominal Wage Rigidity Meets the Zero Lower Bound"</p> <p>29 Manolis Galenianos (Royal Holloway)<br/>"Referral networks and inequality"</p>   |
| February 2018  | <p>1 Filipe Martins Da Rocha (Université Dauphine)<br/>"Self-enforcing Debt Limits and Costly Default in General Equilibrium"</p> <p>8 Heiko Karle (Frankfurt School of Finance and Management),<br/>"Competition and Information Quality in the Market for News"</p> <p>15 Sebastian Krautheim (University of Passau)<br/>"The International Organization of Production in the Regulatory Vacuum"</p> <p>22 Harris Dellas (University of Bern)<br/>"Fiscal Policy with an Informal Sector"</p>  |
| December 2017  | <p>7 Heiner Schumacher (KU Leuven)<br/>"Equilibrium Contracts and Boundedly Rational Expectations"</p> <p>14 Ariell Reshef (Paris School of Economics)<br/>"Techies, Trade and Skill-Biased Productivity: Firm Level Evidence from France"</p>   |
| November 2017  | <p>2 Félix Kubler (University of Zurich)<br/>"Self-justified Equilibria in Dynamic Economies with Heterogenous Agents"</p> <p>9 Bilal Zia (World Bank)<br/>"Learning Business Practices from Peers: Experimental Evidence from Small-Scale Retailers in Jakarta"</p> <p>16 Paul Heidhues (University of Dusseldorf)<br/>"Unrealistic Expectations and Misguided Learning"</p> <p>23 Cheti Nicoletti (University of York)<br/>"Do Parental Time Investments React to Changes in Child's Skills and Health?"</p> <p>30 Alain Venditti (Aix Marseille School of Economics)<br/>"On Sunspot Fluctuations in Infinite-horizon models: a general analysis"</p> |
| October 2017   | <p>5 Catherine Guirkinger (University of Namur)<br/>"Buy As You Need Nutrition and Food Storage Imperfections"</p> <p>19 Katja Kaufmann (Bocconi University)<br/>"Gender Peer Effects, non-cognitive skills and Marriage Outcomes: Evidence from Single-Sex Schools in the UK"</p> <p>25 Luis Cabral (New York University)<br/>"Standing on the Shoulders of Dwarfs: Dominant Firms and Innovation Incentives"</p>   |
| September 2017 | <p>21 Peter Dolton (University of Sussex)<br/>"The Optimal Length of the Working Day: Evidence from Hawthorne Experiments"</p>   |

- September 2017 28 Olivier Charlot (University of Cergy)  
 "Taxation of Temporary Jobs: Good Intentions With Bad Outcomes ?"  
 June 2017 15 Murat Iyigun (University of Colorado)  
 "Why Wait? A Century of Education, Marriage Timing and Gender Role"

## Macroeconomics Lunch Seminar



The Macroeconomics Lunch Seminar is an informal forum where researchers present their work in progress in details and receive criticism and feedback from colleagues. Presentations on the blackboard are also welcome. PhD students entering the job market this year are strongly encouraged to present their job market paper.

Seminar's webpage:

<https://uclouvain.be/en/research-institutes/immaq/ires/macroeconomics-lunch-seminar.html>

Organizers: Paula Gobbi ([paula.gobbi@uclouvain.be](mailto:paula.gobbi@uclouvain.be))

Luca Pensieroso ([luca.pensieroso@uclouvain.be](mailto:luca.pensieroso@uclouvain.be))

- May 2018 8 Fabio Blasutto (IRES, UCL)  
 "Marriage versus Cohabitation: Mating strategies by education in United States"  
 15 Patrick Arni (Bristol University),  
 "Are Weak Ties Strong? How Information on Social Search Affects Job Finding"  
 April 2018 17 Julian Hinz (Kiel Institute for the World Economy)  
 "Friendly fire: the trade impact of the Russia sanctions and counter-sanctions"  
 24 Pierpaolo Parrotta (ICN Business School, Nancy),  
 "Local Government and Innovation: The case of Italian Provinces"  
 March 2018 13 Annalisa Frigo (IRES)  
 "For Children's Sake: Intergenerational Altruism and Parental Migration Intentions"  
 20 (Work in Progress session), Léo Czajka and Charles de Beaufort (IRES, UCL)  
 "Optimal fiscal and monetary policy under learning"  
 27 Romanos Priftis (Bank of Canada)  
 "The Macroeconomic Effects of QE in the Euro area: evidence from an estimated DSGE mode"  
 February 2018 13 Bright Isaac (Sapienza University, Roma)  
 "Endogenous Migration in a Two-Country General-Equilibrium Model with Labor Market Frictions"  
 20 Pauline Morault (Aix-Marseille University)  
 "Arranged Marriages under Transferable Utilities"  
 27 Eric Roca Fernandez (IRES, UCL)  
 "If Children Suffer when Mothers Work, Do Women Work Less?"  
 January 2018 16 Pascal Pierre Marie (EUI),  
 "Non-Parental Transmission and the intergenerational mobility of Immigrants"  
 30 Gert Peersman (Ghent University)  
 "Foreign Agricultural Shocks and Business Cycles: A Global Warning for Advanced Economies"  
 December 2017 12 Mery Ferrnando (CORE, UCL)  
 "Intra-household allocation with public goods"  
 19 Zainab Iftikhar (IRES, UCL)  
 "Brain drain, informality and inequality between skill groups: A search and match model foe Sub-Saharan Africa"  
 November 2017 14 Gonzague Vannoorenberghe (IRES, UCL)  
 "Measuring within-country income inequality using international trade data"  
 21 Panos Chasapopoulos (Tilburg University and University of Antwerp)  
 "Immigration and electoral support for the radical right: Evidence from Dutch municipalities"  
 28 Adam Levai (IRES, UCL)  
 "Access to Justice and Economic Development"

- October 2017 3 Andras Gregor (CORE, UCL)  
 "Public finances under plurality and proportional electoral systems - Evidence from Hungarian municipalities"  
 17 Guzmán Ourens (IRES, UCL)  
 "Uneven growth in the extensive margin: explaining the lag of agricultural economies"  
 31 Michal Burzynski (University of Luxembourg)  
 "Economic Impact of Selection and Sorting of Mexican immigration to the US"
- September 2017 19 Rigas Oikonomou (IRES, UCL)  
 "Union Debt Management"
- June 2017 6 Annalisa Frigo (IRES, UCL)  
 "Now she is Martha, then she is Mary": the influence of Beguinages on attitudes toward women"

## NBB Seminar



- **Seminar on firm-level analysis** Started during the academic year 2011-2012, the series of seminars on firm-level analysis is renewed for 2013-2014. The seminar is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), UGent, ULB and UMONS.  
 Seminar's webpage:  
<https://www.nbb.be/fr/publications-et-recherche/recherche-collaborations/seminaire-macroeconomique-organise-conjointement-0>

May 2018 09 Keith Head (University of British Columbia)  
 "From Torino to Tychy: The limits of offshoring in the car industry"  
 14 Emmanuel Farhi (Harvard University)  
 "Productivity and Misallocation in General Equilibrium"

November 2017 21 Julien Sauvagnat (Bocconi University)  
 "Import competition and household leverage"
- **Macroeconomics seminar** This seminar on macroeconomic and monetary issue is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), and ULB.  
 Seminar's webpage:  
<https://www.nbb.be/en/publications-and-research/research-cooperation/macro-economic-seminar-organised-jointly-3-0>

May 2018 09 Jing Cynthia Wu (University of Chicago)  
 "Bond Risk Premia in Consumption-Based Models"  
 30 Francesco Bianchi (Duke University)  
 "Monetary Policy and Asset Valuation"

April 2018 18 Andrew Foerster (Federal Reserve Bank of Kansas City)  
 "Estimating Macroeconomic Models of Financial Crises: An Endogenous Regime Switching Approach"

September 2017 7 Nicolas Groshenny (University of Adelaide)  
 "Cost-Push Shocks, Trend Inflation, and the Great Moderation: An Alternative Interpretation"  
 26 Athanasios Orphanides (Massachusetts Institute of Technology)  
 "The Fiscal-Monetary Policy Mix in the Euro Area: Challenges at the Zero Lower Bound"

June 2017 21 Christiane Baumeister (University of Notre-Dame, Indiana)  
 "Structural Interpretation of Vector Autoregressions with Incomplete Identification: Revisiting the Role of Oil Supply and Demand Shocks"



## PAST CONFERENCES

- December 2017 22 "7th Annual Christmas Meeting of Belgian Economists", KU Leuven, Belgium  
Organizers: Laurens Cherchye (KU Leuven), Bram De Rock (KU Leuven - ULB), Johannes Spinnewijn (London School of Economics, United-Kingdom), Gonzague Vannoorenberghe (IRES, UCL), Frederic Vermeulen (KU Leuven)
- 11 7th Annual Conference on "Immigration in OECD Countries", Paris, France  
Organizers: IRES, OECD, the CEPII, the University of Lille, Paris School of Economics, Fondazione Rodolfo De Benedetti and the University of Luxembourg  
IRES speaker: Frédéric Docquier (IRES, UCL)
- September 2017 12 "5th Belgian Macroeconomics Workshop", Namur, Belgium  
Organizers: Romain Houssa (UNamur), Yliya Rychalovska (University of Namur), Peter Claeys (Vrije Universiteit Brussel), Selien De Schryder (UGent), Vivien Lewis (KU Leuven), Luca Pensiero (IRES, UCL)
- July 2017 3-6 "6th EMES International Research Conference on Social Enterprise", Louvain-la-Neuve, Belgium  
Organizers: Fabio Mariani (IRES, UCL), Marion Mercier (IRES, UCL)
- June 2017 8-9 "Migration and Conflict", Louvain-la-Neuve, Belgium  
Organizers: Fabio Mariani (IRES, UCL), Marion Mercier (IRES, UCL)

## DON'T MISS

### • "One-day workshop on Economic consequences of Legal Development" – Louvain-la-Neuve, September 28, 2018

With the support of the National Fund for Economic Research (FNRS), IRES and CRIDES assembled a research team working in the field of Law and Economics. The team is organizing a one-day workshop on the Economic consequences of Legal Development to be held at the UCL on September 28, 2018. This event continues a series of two international conferences organized in 2009 and in 2012 on Institutional Competition between Common Law and Civil Law in Developing and Transforming Countries. The 2018 workshop is organized as a final part of the FNRS research project on Access to Justice and Economic Growth. The scientific committee is composed of Prof. A. Autenne, Prof. Frédéric Docquier, Prof. Filip Dorssemont, and Prof. Michèle Schmiegelow.

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Collège L.H. Dupriez,  
Place Montesquieu 3 Box L2.06.01  
B-1348 Louvain-La-Neuve / Belgique  
T. +32(0)10474143 - F. +32(0)10473945  
[claudine.stage@uclouvain.be](mailto:claudine.stage@uclouvain.be)

**Responsable editor**  
[muriel.dejemeppe@uclouvain.be](mailto:muriel.dejemeppe@uclouvain.be)  
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L'IRES est heureux de vous inviter à une série de conférences grand public pour célébrer ses 90 ans d'existence.

L'IRES est un institut de recherche en économie de l'Université catholique de Louvain, basé à Louvain-la-Neuve. Fondé en 1928 avec pour objectif l'analyse des cycles macroéconomiques, l'IRES a, depuis les années 1990, fortement renforcé son pôle recherche et sa dimension internationale. Il s'est établi comme l'un des instituts majeurs de recherche en économie, tout en conservant son attachement à l'étude de problématiques concrètes, liées aux grands débats de société.

Le programme de ce cycle de conférences entend refléter cette spécificité. Inégalités, vieillissement, Brexit, populisme, marché du travail et migrations seront traités sous des angles novateurs par des scientifiques de renom international.

## Programme

14 juin - 17:00

**Pierre - André  
Chiappori**

Famille, capital humain  
et inégalité

20 septembre - 12:45

**Axel Börsch -  
Supan**

Myths, scientific  
evidence and economic  
policy in an aging world

18 octobre - 17:00

**Gianmarco  
Ottaviano**

The consequences of  
trade disintegration: the  
case of Brexit

5 novembre - 17:00

**Barry Eichengreen**

The economics and  
politics of populism

8 novembre - 12:45

**Mike Elsby**

Male joblessness in  
the United States

14 décembre - 17:00

**Giovanni Peri**

The impact of migrants,  
refugees and asylum  
seekers on host  
countries

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Lieu : Louvain House

Contact: [claudine.stage@uclouvain.be](mailto:claudine.stage@uclouvain.be)

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