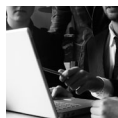


I R E S N E W S



MAY 2017 / N°14

Institute for Economic
and Social Research
Université catholique de Louvain

FOCUS

14th Belgian Day for Labor Economists



On May 5, 2017, IRES hosted the 14th edition of the Belgian Day for Labor Economists (BDLE). The workshop was jointly organized by Muriel Dejemeppe and Bruno Van der Linden, with the administrative support of Claudine Stage. The scientific committee was made up of labor economists from the various Belgian universities: Bart Cockx (UGent), William Parienté (IRES, UCL), Ilan Tojerow (ULB), Dieter Verhaest (KULeuven), Vincent Vandenberghe (IRES, UCL) and Sunčica Vujić (UAntwerp). As many as 65 people participated to the workshop.

The BDLE aims at improving contacts and exchange of expertise between labor economists located in and around Belgium. Throughout the 14th edition of the BDLE, three parallel sessions were organised in which researchers (especially young ones) got the opportunity of presenting and discussing their work. The workshop was the occasion to discuss issues related to, e.g., working time, occupational choices, labor supply preferences, informal employment, education and training policies. Papers presented at the workshop are still downloadable [here](#).

This year's keynote speaker was David Neumark, Professor of Economics at the University of California, Irvine. He gave a talk on the long run effects of anti poverty policies in the US (such as minimum wages, the earned income tax credit and unemployment insurance). In 2018, the 15th edition of the Belgian Day for Labor Economists (BDLE) will be hosted by the Free University of Brussels (ULB). Hope to see you there!

Conference series on "Migration : Regards Croisés"



In 2016-2017 and in the framework of Louvain 2020, UCL organized a series of interdisciplinary conferences on international migration. The organizing committee includes about ten professors from UCL and their research teams in social sciences. They cooperated with Belgian and international experts to inform, exchange and deconstruct stereotypes and prejudices about international migration. The audience consisted of students, professionals, journalists, actors on the ground, researchers and citizens. Six thematic sessions were organized. They covered issues such as (i) the analysis of individual migration trajectories, (ii) the past evolution and future trends in international migration, (iii) the public debates on international migration, (iv) the economic implications of immigration, (v) migration and family transformation, and (vi) migration, violence and health. The fourth session was organized by Frédéric Docquier (IRES, UCL), and brought together three experts on the fiscal impact of immigration (Lionel Ragot, Paris 10, France), on the economic costs

of labor discrimination towards immigrant workers (William Parienté, IRES, UCL), and on the employment effects of the recent “refugee crisis” (Andrea Rea, ULB). The closing event was held at the *Ferme du Biéreau* in Louvain-la-Neuve on May 12. Several artists helped participants discover other facets of migration, in images and in music. A cross-disciplinary MOOC is in construction and will be available by the middle of next academic year. It also involved PhD students in a poster session, allowing younger researchers to present their work and receive comments from more senior scholars.

PEOPLE

New Visitor



Chris Cunningham is staying at IRES from September 2016 to June 2017. Chris is a research economist and associate adviser on the applied microeconomics team in the research department of the Federal Reserve Bank of Atlanta. His research areas are Urban Economics, Real Estate Economics, State and Local Public Economics. His major research interests are housing and land-use regulation. He is also adjunct professor at Georgia State University. He holds a PhD from Syracuse University under the supervision of Stuart Rosenthal (one of the two editors of the *Journal of Urban Economics*). His most recent discussion paper argues that hydraulic fracturing (to recover gas from shale rock in the US) strengthens the labor market and hence reduces the mortgage default risk. This research was discussed during the Macroeconomics Lunch Seminar at IRES.

Chris’s webpage at the Federal Reserve Bank of Atlanta is <https://www.frbatlanta.org/research/economists/cunningham-christopher.aspx?panel=1>.



David Neumark visited IRES between May 3 and 5, 2017. David (PhD in Economics, Harvard University, 1987) is Chancellor’s Professor of Economics at the University of California, Irvine (UCI), where he leads the Economic Self-Sufficiency Policy Research Institute, and is a Visiting Scholar at the Federal Reserve Bank of San Francisco. Prior to joining the faculty at UCI in 2005, David was an Economist at the Federal Reserve Board, an Assistant Professor at the University of Pennsylvania, and a Professor at Michigan State University. He is also a Research Associate of the National Bureau of Economic Research and a Research Fellow of IZA (Bonn). He co-edits the *Journal of Urban Economics*. David is a labor economist and an applied econometrician. His main fields of research are anti-poverty policies (among others, minimum wages), place-based policies and discrimination. During his stay at IRES, David gave a presentation at the UCLouvain Economics Seminar on age discrimination and was the keynote at the Belgian Day for Labor Economists. He also had many contacts with IRES members.

David’s website is <http://www.socsci.uci.edu/~dneumark/>.

Visitors

From Belgium

- Andreu Arenas (CORE, UCL)
- Ferre De Graeve (KULeuven)
- Vivien Lewis (KULeuven)
- Gao Zhengyuan (CORE, UCL)

From Europe

- Marianna Battaglia (University of Alicante, Spain)
- Thomas Baudin (Université Lille 3, France)
- Antonio Cabrales (University College London, United-Kingdom)
- Pierre Cahuc (CREST, Paris, France)
- Edoardo Ciscato (Science-Po, Paris, France)
- Fabrice Collard (University of Bern, Switzerland)
- Juan Dolado (European University Institute, Florence, Italy)
- John Earle (Central European University, Budapest, Hungary)
- Véronique Gille (Paris Dauphine, France)
- Paolo Giordani (LUISS «Guido Carli» University, Roma, Italy)
- Piero Gottardi (European University Institute, Florence, Italy)
- Arnaud Herault (Université d’Angers, France)
- Fabian Herweg (University of Bayreuth, Germany)
- Guillaume Khayat (Aix-Marseille School of Economics, France)
- Sara Lazzaroni (University of Bologna, Italy)
- Gerard Llobet (CEMFI, Madrid, Spain)
- Nhung Luu (Université Paris 1, France)
- Jochen Mankart (Research Center Deutsche Bundesbank, Germany)
- Kalina Manova (Oxford University, United-Kingdom)
- Albert Marcet (Barcelona Graduate School of Economics, Spain)

They have defended their PhD



Hamze Arabzadeh

Hamze defended his PhD "Three Essays on the Sectoral Aspects of Economic Policy" on September 5, 2016.

He was supervised by David de la Croix (IRES, UCL) and Antoine D'Autume (Université de Paris 1, France). The other members of the jury were: Bruno Decreuse (GREQAM, France), Jean-Olivier Hairault (Université de Paris 1, France), Xavier Ragot (OCDE and Paris School of Economics, France) and Gonzague Vannoorenberghe (IRES, UCL).



Marco Delogu

Marco defended his PhD "Advances in Understanding Incentives to Procreate" on September 7, 2016.

He was supervised by Frédéric Docquier (IRES, UCL). The other members of the jury were: Michel Beine (UniLu, Luxembourg), David de la Croix (IRES, UCL), Pierre Picard (UniLu, Luxembourg) and Lionel Ragot (Université de Paris Ouest, France).



Robert Stelter

Robert defended his PhD "Advances in Understanding Incentives to Procreate" on September 27, 2016.

He was supervised by David de la Croix (IRES, UCL) and Philippe C. Wichardt (University of Rostock, Germany). The other members of the jury were: Gabriele Doblhammer (University of Rostock, Germany), Alexia Fürnkranz-Prskawetz (TU Wien, Austria), Michael Schreiber (University of Rostock, Germany) and Thomas Baudin (DEMO, UCL).

Job Market Placement



Paula Gobbi will move to ULB in September 2017, where she will serve as Assistant Professor.



Marion Mercier will move to the University of Paris Dauphine (France) in September 2017, where she will serve as Associate Professor PSL.



Sara Salomone moved to UNU-CRIS and UGent in 2017 where she serves as Post-doctoral Researcher.



- Karen Marcours (Paris School of Economics, France)
- Maxime Menuet (Université d'Orléans, France)
- Takeshi Murooka (Munich University, Germany)
- Sandra McNally (University of Surrey, United-Kingdom)
- Andreas Moxnes (University of Oslo, Norway)
- Nuno Palma (University of Groningen, The Netherlands)
- Pierre Pecher (Aix-Marseille School of Economics, France)
- Céline Poily (Aix-Marseille School of Economics, France)
- Jérôme Pouyet (Paris School of Economics, France)
- Jean-Noël Senne (Université Paris Sud, France)
- Jose I. Silva (University of Girona, Spain)
- Valérie Smeets (Aarhus University, Denmark)
- Alessandro Tarozzi (Pompeu Fabra University, Spain)
- Pedro Teles (Catholic University of Portugal)
- Jesus Vasquez (University of the Basque Country, Spain)
- Pedro Vicente (Nova Lisbon, Portugal)

Outside Europe

- Alessandro Barattieri (Université du Québec à Montréal, Canada)
- Arnaud Costinot (Massachusetts Institute of Technology, United-States)
- Chris Cunningham (Federal Reserve Bank of Atlanta, United-States)
- Shankha Chakraborty (University of Oregon, United-States)
- Andreas Gulyas (UCLA, Los Angeles, United-States)
- David Neumark (University of California-Irvine, United-States)
- Aude Pommeret (City University of Hong Kong)



New PhD Students

- Fabio Blasutto, supervised by Prof. David de la Croix
- Louise Lambert, supervised by Prof. Marthe Nyssen
- Adam Levai, supervised by Prof. David de la Croix
- Daniele Verdini, supervised by Prof. Gonzague Vannoorenberghe

Regards économiques



8 issues of the IRES free on-line review *Regards économiques* have been published since June 2016:

- Issue 125: "Perspectives économiques 2016-2017" by Gautier Attanasi (CORE, UCL), Rytis Bagdziunas (CORE, UCL), Vincent Bodart (IRES, UCL), Sébastien Fontenay (IRES, UCL), Vanessa Lutgen (IRES, UCL) and Alexandre Ounnas (IRES, UCL).
- Issue 126: "L'allocation universelle : quelques éléments pour y voir plus clair" by François Maniquet (CORE, UCL) and Dirk Neumann (CORE, UCL).
- Issue 127: "Le Bitcoin : évaluation d'une innovation monétaire" by Louis Larue (ETES-IRES, UCL).
- Issue 128: "La SNCB : prête pour la libéralisation totale du rail ?" by Axel Gautier (CORE, UCL - ULg) and Iman Salem (ULg).
- Issue 129: "Perspectives économiques 2017" by Gautier Attanasi (CORE, UCL), Vincent Bodart (IRES, UCL), François Courtoy (IRES, UCL), Charlotte de Montpellier (IRES, UCL), Sébastien Fontenay (IRES, UCL) and Alexandre Ounnas (IRES, UCL).
- Issue 130: "Réforme des pensions légales : le système de pension à points" by Pierre Devolder (ISBA, UCL), Jean Hindriks (CORE, UCL), Erik Schokkaert (KULeuven – CORE, UCL) and Frank Vandembroucke (University of Amsterdam, The Netherlands).
- Issue 131: "La finance comportementale : enjeux et perspectives" by Catherine D'hondt (LFIN, UCL) and Rudy De Winne (LFIN, UCL).
- Issue 132: "La mobilité internationale des étudiants : causes et déterminants" by Michel Beine (Luxembourg University, Luxembourg – IRES, UCL).



On the top of that, 2 «focus» (short articles) of *Regards économiques* have been published since June 2016:

- 8 December 2016: "La vitesse sur les marchés financiers : stop ou encore ?" by Christophe Desagre (LFIN, UCL), Floris Laly (LFIN, UCL) and Mikael Petitjean (LFIN, UCL).
- 16 December 2016: "Emploi, emploi, es-tu là (grâce à moi) ?" by Bruno Van der Linden (IRES, UCL).

All these issues and focus are downloadable in French on: <http://www.regards-economiques.be/>.

Report for external institutions



Bart COCKX, Muriel DEJEMEPE & Bruno VAN DER LINDEN. *L'emploi des seniors en Belgique : quelles politiques pour quels effets ?*, SHERPPA-UGENT & IRES-UCLouvain, Federal Belgian Science Policy (BELSPO), February 2017.

Faced with the challenges created by the ageing of population in Belgium, the Belgian federal authorities have introduced several new policies aimed at increasing the number of seniors in employment. Many of these policies build on the "Intergenerational Solidarity Pact" adopted in December 2005. Have the new policies led to an increase in the percentage of older workers in employment? This was the question that Professor Bart Cockx (SHERPPA-UGent), Professor Muriel Dejemeppe and Professor Bruno Van der Linden (both from IRES-UCLouvain) set out to answer, with the financial support of the Federal Belgian Science Policy. In addition to evaluating the Intergenerational Pact as a whole, they analysed the lowering of employers' social security contributions for employees aged 58 years and older in 2002, the time credit scheme available indefinitely to workers over 50 years of age from 2002 and, lastly, the increase in the statutory retirement age for women from 63 to 64 years in January 2006. They drew one general conclusion from their investigations: the measures examined had either a generally positive but temporary, or a minimal, even negligible, impact on the employment of the groups of older workers in the study sample. The full report can be downloaded [in French and Dutch only] at:

http://www.belspo.be/belspo/fedra/TA/TA44_Report.pdf.

Some selected media appearances

- ***Le chômeur wallon coûte-t-il vraiment autant que le chômeur flamand?***

On 6 July 2016, the newspaper *L'Echo* interviewed Muriel Dejemepe about unemployment in Flanders and in Wallonia.

- ***La semaine de quatre jours, solution d'avenir ou simple utopie ?***

On 4 October 2016, the newspaper *Le Soir* interviewed Bruno Van der Linden about the proposal to reduce the workweek to 4 days.

- ***Réfugiés au travail : la Wallonie, un cas à part***

On 19 October 2016, the newspaper *L'Avenir* invited Frederic Docquier to compare the economic impact of refugees in Wallonia and in Sweden.

- ***Florian Mayneris about CETA on Radio Canada***

On 27 October 2016, Radio Canada interviewed twice Florian Mayneris about the CETA blockage by the Walloon Government. First interview at 7:20 am and second interview at 7:40 am.

- ***Hausse de l'emploi : Merci qui ?***

On 16 December 2016, the newspaper *Le Soir* interviewed Bruno Van der Linden on the causes behind the recent employment growth in Belgium.

- ***Florian Mayneris: "Bruxelles est sous-financée par rapport à son poids économique réel"***

At the beginning of year 2017, the Belgian French-speaking radio interviewed 15 economists about their economic forecasts for 2017. Florian Mayneris was among the 15 economists interviewed.

- ***Protectionnisme: menace pour la Belgique?***

On 25 January 2017, Florian Mayneris was interviewed by the French-speaking newspaper, *L'Avenir*, on the consequences of protectionist measures suggested by the new President of the United States.

- ***De Forem is als Wallonië zelf: altijd te veel of te weinig, nooit op maat, nooit op het niveau dat je verwacht'***

On 7 March 2017, Bruno Van der Linden was interviewed by Knack, a Dutch-speaking magazine, about the monitoring of the unemployed people in Wallonia.

- ***10 thèses pour progresser vers une société de la post-croissance***

On 21 April 2017, Isabelle Cassiers was interviewed by the French magazine *le Nouvel Obs* about her new book *Vers une société post-croissance : Intégrer les défis écologiques, économiques et sociaux*.

PUBLICATIONS

Macroeconomics

Journal articles

Ariu, Andrea; Docquier, Frédéric; Squicciarini, Mara P. *Governance quality and net migration flows*. In: *Regional Science and Urban Economics*, Vol. 60, p. 238-248 (September 2016).

Bodart, Vincent; Carpentier, Jean-François. *Real exchange rates and skills*. In: *Journal of International Money and Finance: theoretical and empirical research in international economics and finance*, Vol. 67, p. 305-319 (October 2016).



Cassiers, Isabelle. *Le Bhoutan nous interpelle : bonheur national brut et nouveau paradigme de développement*. In: *Mille Lieux*, no.1, p. 40-43 (April 2016).

De Vroey, Michel. *Response to the Comments*. In: *Æconomia*, Vol. 6, no.1, p. 149-152 (2016).

De Vroey, Michel. Walker Donald A. and van Daal Jan, eds. and trans., Léon Walras, *Elements of Theoretical Economics: or The Theory of Social Wealth* (Cambridge: Cambridge University Press, 2014), p. 588. ISBN 978-1-107-06413-3. In: *Journal of the History of Economic Thought*, Vol. 39, no.1, p. 144 - 147 (March 2017).

Schiff, Maurice; Docquier, Frédéric. *Institutional impact of brain drain, human capital and inequality: a political economy analysis*. In: *Latin American Journal of Economics*, Vol. 53, no.1, p. 95-110 (December 2016).

Books

Cassiers, Isabelle; Maréchal, Kevin; Méda, Dominique. *Vers une société post-croissance: Intégrer les défis écologiques, économiques et sociaux*. Éditions de L'Aube : La Tour d'Aigues, 2017. 978-2-8159-2105-3. 224 pages.

Book chapters

Cassiers, Isabelle; Thiry, Géraldine. *Des indicateurs pour des modes de vie durables*. In: Arnould Zacharie, *La nouvelle géographie du développement* (La Muette), Lormont, Le Bord de l'eau: Bruxelles, 2016, p. 187-195. 978-2-35687-469-6.

Cassiers, Isabelle; Thiry Géraldine. *Indicateurs et modes de vie durables*. Dans : D. Bourg, C. Dartiguepeyrou et C. Gervais (dir.), *Les nouveaux modes de vie durables : s'engager autrement*, Lormont, Le bord de l'eau : Bruxelles, 2016, p. 89-98.

Cassiers, Isabelle. *Le Bhoutan nous interpelle : bonheur national brut et nouveau paradigme de développement*". Dans : D. Bourg, A. Kaufmann et D. Méda (dir.), *L'âge de la transition. En route pour la reconversion écologique*. Les petits matins - Institut Veblen : Paris. p. 234-237.

de la Croix, David. *The relevance of quantitative economic theory for historical demography*. In: Koen Matthijs; Saskia Hin, Jan Kok, Hideko Matsuo, *The Future of Historical Demography: Upside down and inside out*, Acco Uitgeverij: Leuven, 2016, p. 91-95. 9789462927223.

De Vroey, Michel; Malgrange, Pierre. *Macroeconomics: The History of Macroeconomics from Keynes's General Theory to the Present*. In: Gilbert Faccarello, Heinz Kurz, *Handbook on the History of Economic Analysis Volume III: Developments in Major Fields of Economics*, Edward Elgar: Cheltenham, 2016, p. 372-390. 978-1-84980-112-6.

IRES Discussion Papers

- 2017/5 Emmanuelle AUGERAUD-VERON, Giorgio FABBRI and Katheline SCHUBERT. *The value of biodiversity as an insurance device*
<http://sites.uclouvain.be/econ/DP/IRES/2017005.pdf>
- 2017/3 Giorgio FABBRI and Francesco RUSSO. *HJB equations in infinite dimension and optimal control of stochastic evolution equations via generalized Fukushima decomposition*
<http://sites.uclouvain.be/econ/DP/IRES/2017003.pdf>
- 2017/1 David de la CROIX, Eric B. SCHNEIDER and Jacob WEISDORF. *"Decessit sine prole" Childlessness, Celibacy, and Survival of the Richest in Pre-Industrial England*
<http://sites.uclouvain.be/econ/DP/IRES/2017001.pdf>
- 2016/33 Michel DE VROEY. *Bibliometric versus Inside-Knowledge History? An Assessment of Claveau and Gingras's "Macrodynamics of Economics: A Bibliometric History"*
<http://sites.uclouvain.be/econ/DP/IRES/2016033.pdf>
- 2016/32 Michel DE VROEY. *A Review of James Forder, Macroeconomics and the Phillips Curve Myth, Oxford University Press, 2014*
<http://sites.uclouvain.be/econ/DP/IRES/2016032.pdf>
- 2016/28 Frédéric DOCQUIER, Riccardo TURATI, Jérôme VALETTE and Chrysovalantis VASILAKIS. *Multiculturalism and Growth: Skill-Specific Evidence from the Post-World War II Period*
<http://sites.uclouvain.be/econ/DP/IRES/2016028.pdf>
- 2016/26 Michel DE VROEY and Luca PENSIEROSO. *The Rise of a Mainstream in Economics*
<http://sites.uclouvain.be/econ/DP/IRES/2016026.pdf>
- 2016/24 Fabio MARIANI, Marion MERCIER and Thierry VERDIER. *Diasporas and Conflict*
<http://sites.uclouvain.be/econ/DP/IRES/2016024.pdf>

- 2016/23 Bastien CHABE-FERRET. *Adherence to Cultural Norms and Economic Incentives: Evidence from Fertility Timing Decisions*
<http://sites.uclouvain.be/econ/DP/IRES/2016023.pdf>
- 2016/21 Robert STELTER. *Fertility and health insurance types in Germany*
<http://sites.uclouvain.be/econ/DP/IRES/2016021.pdf>
- 2016/20 Thomas BAUDIN and Robert STELTER. *Rural exodus and fertility at the time of industrialization*
<http://sites.uclouvain.be/econ/DP/IRES/2016020.pdf>
- 2016/18 Hamzeh ARABZADEH. *Foreign Aid, Public Investment and Capital Market Liberalization*
<http://sites.uclouvain.be/econ/DP/IRES/2016018.pdf>
- 2016/17 Hamzeh ARABZADEH. *The political economy of twin deficits and wage setting centralization*
<http://sites.uclouvain.be/econ/DP/IRES/2016017.pdf>
- 2016/14 Sandra BRÉE and David de la CROIX. *Key Forces Behind the Decline of Fertility: Lessons from Childlessness in Rouen before the Industrial Revolution*
<http://sites.uclouvain.be/econ/DP/IRES/2016014.pdf>

Labor Economics, Social Policies and Policy Evaluations



Journal articles

- Bidet, Eric; Defourny, Jacques; Nyssens, Marthe. *Entreprise sociale et économie sociale en Asie (première partie)*. In: *Revue internationale de l'économie sociale: Recma*, no.341, p. 22-25 (July 2016).
- Cooney, Kate; Nyssens, Marthe; O'Shaughnessy, Mary; Defourny, Jacques. *Public Policies and Work Integration Social Enterprises: The Challenge of Institutionalization in a Neoliberal Era*. In: *Nonprofit Policy Forum*, Vol. 7, no. 4, p. 435-460 (2016).
- Defourny, Jacques; Grønbjerg, Kirsten; Meijs, Lucas; Nyssens, Marthe. *Voluntas Symposium: Comments on Salomon and Sokolowski's Re-conceptualization of the Third Sector*. In: *Voluntas: international journal of voluntary and non-profit organizations*, Vol. 27, no. 4, p. 1546-1561 (August 2016).
- Perilleux, Anaïs; Nyssens, Marthe. *Understanding Cooperative Finance as a New Common*. In: *Annals of Public and Cooperative Economics*, p. 1-23 (2017). doi:10.1111/apce.12160.
- Veronese, Marília Veríssimo; Nyssens, Marthe. *Comparación internacional de modelos de empresas de economía social y Solidaria*. In: *Ciencias Sociais Unisinos*, Vol. 52, no.3, p. 278-372 (2016).

Books

- Defourny, Jacques; Nyssens, Marthe. *Economie sociale et solidaire : Socioéconomie du 3e secteur*. De Boeck: Louvain-la-Neuve, 2017. 9782804183028. 496 pages.
- Herman, Ginette; Desmette, Donatienne; Léonard, Evelyne; Nyssens, Marthe. *Quelle qualité d'emploi dans les services d'aide-ménagère ? Une approche multidisciplinaire*. Presses universitaires de Louvain: Louvain-la-Neuve, 2016. 9782875584540. 200 pages.

Book Chapters

- Brolis, Olivier; Nyssens, Marthe. *Le quasi-marché des titres-services : Qualité d'emploi, motivation au travail et diversité des prestataires*. In: Herman, Ginette; Desmette, Donatienne; Léonard, Evelyne; Nyssens, Marthe, *Quelle qualité d'emploi dans les services d'aide-ménagère ? Une approche multidisciplinaire* (Cahiers du CIRTES; 9), Presses universitaires de Louvain: Louvain-la-Neuve, 2016, p. 17-73. 9782875584540.

IRES Discussion Papers

- 2017/2 Bart COCKX, Muriel DEJEMEPPE, Andrey LAUNOV and Bruno VAN DER LINDEN. *Imperfect Monitoring of Job Search: Structural Estimation and Policy Design*
<http://sites.uclouvain.be/econ/DP/IRES/2017002.pdf>
- 2016/31 Vincent VANDENBERGHE. *Treatment-Effect Identification Without Parallel Paths: An illustration in the case of Objective 1 - Hainaut/Belgium, 1994 – 2006*
<http://sites.uclouvain.be/econ/DP/IRES/2016031.pdf>
- 2016/30 Vincent VANDENBERGHE. *The Productivity Challenge: What to expect from better-quality labour and capital inputs?*

- <http://sites.uclouvain.be/econ/DP/IRES/2016030.pdf>
 2016/25 Dylan GLOVER, Amanda PALLAIS and William PARIENTE. *Discrimination as a Self-Fulfilling Prophecy: Evidence from French Grocery Stores*
<http://sites.uclouvain.be/econ/DP/IRES/2016025.pdf>
- 2016/22 Anna BATYRA, David de la CROIX, Olivier PIERRARD and Henri SNEESSENS. *Structural changes in the labor market and the rise of early retirement in Europe*
<http://sites.uclouvain.be/econ/DP/IRES/2016022.pdf>
- 2016/19 Bart COCKX and Eva VAN BELLE. *Waiting Longer Before Claiming and Activating Youth. No Point?*
<http://sites.uclouvain.be/econ/DP/IRES/2016019.pdf>

International Economics

Journal articles

Vannoorenberghe, Gonzague; Wang, Zheng; Yu, Zhihong. *Volatility and Diversification of Exports: Firm-Level Theory and Evidence*. In: *European Economic Review*, Vol. 89, p. 216-247 (2016).

Book Chapters

Docquier, Frédéric. *L'immigration menace-t-elle notre économie?*. In: Altay Manço, Saïd Ouled El Bey, Spyros Amoranitis, *L'apport de l'autre : Dépasser la peur des migrants* (Compétences interculturelles; xxx), L'Harmattan: Paris, 2017, p. 53-58. 978-2-343-11632-7.

Docquier, Frédéric. *The global costs from migration barriers*. In: Francesco Fasani, *Refugees and Economic Migrants: Facts, policies and challenges*, CEPR Press: London, 2016, p. 151-161.

IRES Discussion Papers

- 2017/4 Guzman OURENS. *The long-term impact of trade with firm heterogeneity*
<http://sites.uclouvain.be/econ/DP/IRES/2017004.pdf>
- 2016/29 Thu Hien DAO, Frédéric DOCQUIER, Chris PARSONS and Giovanni PERI. *Migration and Development: Dissecting the Anatomy of the Mobility Transition*
<http://sites.uclouvain.be/econ/DP/IRES/2016029.pdf>
- 2016/27 Florian MAYNERIS, Sandra PONCET and Tao ZHANG. *Improving or Disappearing: Firm-Level Adjustments to Minimum Wages in China*
<http://sites.uclouvain.be/econ/DP/IRES/2016027.pdf>
- 2016/16 Bastien CHABÉ-FERRET, Joël MACHADO and Jackline WAHBA. *Return Plans and Migrants' Behavior*
<http://sites.uclouvain.be/econ/DP/IRES/2016016.pdf>
- 2016/15 Glenn RAYP, Ilse RUYSSSEN and Samuel STANDAERT. *Measuring and Explaining Cross-Country Immigration Policies*
<http://sites.uclouvain.be/econ/DP/IRES/2016015.pdf>



PAST SEMINARS

UCLouvain Economics Seminar

- September 2016 22 Pedro Teles (Catholic University of Portugal)
 "More on the Taxation of Capital"
- 29 Valérie Smeets (Aarhus University, Denmark)
 "Multi-product firms, import competition and the evolution of firm-product technical efficiencies"



- October 2016 6 Albert Marcet (Barcelona Graduate School of Economics, Spain)
 “Stock Price Booms and Expected Capital Gains?”
- 13 Nuno Palma (University of Groningen, The Netherlands)
 “The existence and persistence of liquidity effect: evidence from a large-scale historical natural experiment”
- 20 Sandra McNally (University of Surrey, United-Kingdom)
 “Entry Through the Narrow Door: The Costs of Just Failing High Stakes Exams”
- November 2016 3 Karen Macours (Paris School of Economics, France)
 “Schooling, Learning, and Earnings: Long-term Effects of a Conditional Cash Transfer Program in Nicaragua”
- 10 Shankha Chakraborty (University of Oregon, United-States)
 “Schooling, Learning, and Earnings: Long-term Effects of a Conditional Cash Transfer Program in Nicaragua”
- 17 Fabian Herweg (University of Bayreuth, Germany)
 “Optimal Cost Overruns: Procurement Auctions with Renegotiation”
- 24 Paolo Giordani (LUISS « Guido Carli » University, Roma, Italy)
 “Market Frictions in Entrepreneurial Innovation: Theory and Evidence”
- December 2016 1 Fabrice Collard (University of Bern, Switzerland)
 “Public Debt as Private Liquidity: Optimal Policy”
- 8 John Earle (Central European University, Budapest, Hungary)
 “Does Higher Productivity Dispersion Imply Greater Misallocation? A Theoretical and Empirical Analysis”
- 15 Andreas Moxnes (University of Oslo, Norway)
 “Better, Faster, Stronger: Global Innovation and Trade Liberalization”
- February 2017 2 Piero Gottardi (European University Institute, Florence, Italy) “A Theory of Repurchase Agreements, Collateral Re-use, and Repo Intermediation”
- 9 Pierre Cahuc (CREST, Paris, France)
 “Short-time Work and Employment in the Great Recession in France”
- 16 Kalina Manova (Oxford University, United-Kingdom)
 “Managing trade: evidence from China and US”
- 23 Antonio Cabrales (University College London, United-Kingdom)
 “What You Know... Can’t Hurt you? A Field Experiment on Relative Performance Feedback in Higher Education”
- March 2017 2 Takeshi Murooka (Munich University, Germany)
 “The Timing of Choice-Enhancing Policies”
- 9 Pedro Vicente (Nova Lisbon, Portugal)
 “Introducing Mobile Money in Rural Mozambique: Evidence from a Field Experiment”
- 16 Céline Poilly (Aix-Marseille School of Economics, France)
 “Do Misperceptions about Demand Matter? Theory and Evidence”
- 23 Jose I. Silva (University of Girona, Spain)
 “Local labor market effects of public employment”
- 30 Arnaud Costinot (Massachusetts institute of Technology, United-States)
 “The More We Die, The More We Sell? A Simple Test of the Home-Market Effect”
- April 2017 20 Jérôme Pouyet (Paris School of Economics, France)
 “Vertical mergers in platform markets”
- 27 Alessandro Tarozzi (Pompeu Fabra University, Spain)
 “Evaluation of Alternative Strategies to Increase Demand for and Responses to Information on Arsenic-contaminated Tubewell Water in Bangladesh”
- May 2017 4 David Neumark (University of California-Irvine, United-States)
 “Is It Harder for Older Workers to Find Jobs? New and Improved Evidence from a Field Experiment”
- 11 Gerard Llobet (CEMFI, Madrid, Spain)
 “The Inverse Cournot Effect in Royalty Negotiations with Complementary Patent”
- 18 Juan Dolado (European University Institute, Florence, Italy)
 “From Dual to Unified Employment Protection: Transition and Steady State”

Macroeconomics Lunch Seminar



The Macroeconomics Lunch Seminar is an informal forum where researchers present their work in progress in details and receive criticism and feedback from colleagues. Presentations on the blackboard are also welcome. PhD students entering the job market this year are strongly encouraged to present their job market paper.

Seminar's webpage:

<https://uclouvain.be/en/research-institutes/immaq/ires/macroeconomics-lunch-seminar.html>

Organizers: Paula Gobbi (paula.gobbi@uclouvain.be)

Luca Pensieroso (luca.pensieroso@uclouvain.be)

- | | | |
|---------------|----|--|
| August 2016 | 30 | Andreas Gulyas (UCLA, Los Angeles, United-States)
"Identifying Labor Market Sorting with Firm Dynamics" |
| October 2016 | 4 | Guzman Ourens (IRES, UCL)
"Uneven Diversification and Divergence" |
| | 11 | Chris Cunningham (Federal Reserve Bank of Atlanta, United-States)
"Fracking and Mortgage Default" |
| November 2016 | 8 | Florian Mayneris (IRES, UCL)
"Providing services to boost goods exports" |
| | 15 | Bastien Chabé-Ferret (IRES, UCL)
"Do Cultural Norms Matter at All Costs? Evidence from Fertility Decisions of Second Generation Migrants in France" |
| | 22 | Marianna Battaglia (University of Alicante, Spain)
"Segregation and Fertility: the Case of the Roma in Serbia" |
| | 29 | Alessandro Barattieri (Université du Québec à Montréal, Canada)
"Asymmetric Trade Liberalizations and Current Account Dynamics" |
| December 2016 | 6 | Aude Pommeret (City University of Hong Kong)
"When Cancun met Nagoya" |
| | 13 | Pierre Pecher (Aix-Marseille School of Economics, France)
"Transborder Ethnic Kin and Regional Prosperity: Evidence from Nighttime Light Intensity in Africa" |
| January 2017 | 10 | Thomas Baudin (Université Lille 3, France)
"Why may China fail to increase its fertility again? Cultural consequences of the one child policy" |
| | 24 | Paula Gobbi (IRES, UCL)
"Childless Aristocrats. Fertility, Inheritance, and Persistent Inequality in Britain (1650-1882)" |
| | 31 | Jesus Vasquez (University of the Basque Country, Spain)
"Aggregate persistence in an estimated DSGE model with real-time learning" |
| February 2017 | 7 | Dalal Moosa (IRES, UCL)
"The demographic boom and labor market informality: the case for Egypt" |
| | 14 | Jean-Noël Senne (Université Paris Sud, France)
"You'll be a migrant my son: Accounting for migrant selection within the household" |
| | 21 | Sara Lazzaroni (University of Bologna, Italy)
"Historical roots of preferences over political regimes: Monarchy vs. Republic in 1946 Italy" |
| | 28 | Andreu Arenas (CORE, UCL)
"Party bans, deterrence of backlash? Evidence from the Basque Country" |
| March 2017 | 7 | Emeline Bezin (IRES, UCL)
"An economic theory of ethical consumer culture and directed technological change" |
| | 14 | Nhung Luu (Université Paris 1, France)
"Asset prices and inequality in heterogenous OLG model" |
| | 21 | Gao Zhengyuan (CORE, UCL)
"An attempt to understand economic inequality from a non-abstract perspective" |
| | 28 | Vivien Lewis (KULeuven)
"The interdependence of monetary and macroprudential policies under the zero lower bound" |

- April 2017 18 Ferre De Graeve (KULeuven)
"Forward Guidance, Quantitative Easing, or both?"
25 Thu Hien Dao (IRES, UCL)
"Global migration pressure in the 21st century – The unstoppable force of demography"
- May 2017 2 Maxime Menuet (Université d'Orléans, France)
"Public debt, endogenous growth cycles and indeterminacy"
9 Veronique Gille (Paris Dauphine, France)
"Measuring sex-selective abortion: are there repeated abortions?"
16 Jochen Mankart (Research Center Deutsche Bundesbank, Germany)
"Bank capital buffers in a dynamic model"
23 Edoardo Ciscato (Sciences-Po, Paris, France)
"Marriage, divorce and unemployment risk"
30 Guillaume Khayat (Aix-Marseille School of Economics, France)
"Heterogeneous interbank frictions, excess reserves and the corridor"

NBB Seminar



- **Seminar on firm-level analysis** Started during the academic year 2011-2012, the series of seminars on firm-level analysis is renewed for 2013-2014. The seminar is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), UGent, ULB and UMONS.
Seminar's webpage: <https://www.nbb.be/fr/publications-et-recherche/recherche-collaborations/seminaire-macroeconomique-organise-conjointement-0>

September 2016 28 Nina Pavcnik (Dartmouth College, United-States)
"Export markets and labor allocation in a low-income country"

October 2016 05 Félix Tintelnot (Chicago University, United-States)
"Does Experience Matter? Facts on Exporters and Multinational Firms Life-cycle Dynamics"
26 Johannes Schmieder (Boston University, United-States)
"Reference-Dependent Job Search: Evidence from Hungary"

November 2016 15 Peter Schott (Yale school of Management, United-States)
"Trade Liberalization and Mortality: Evidence from U.S. Counties"

March 2017 29 Arnaud Costinot (Massachusetts Institute of Technology, United-States)
"Micro to Macro: Optimal Trade Policy with Firm Heterogeneity"

April 2017 19 Thibault Fally (University of Berkeley, United-States)
"Firm Heterogeneity in Consumption Baskets: Evidence from Home and Store Scanner Data"
26 Pierre André Chiappori (Columbia University, United-States)
"Matching with Transfers: a Users Guide"

May 2017 10 Alan Manning (London School of Economics)
"The Persistence of Local Joblessness"
22 Murillo Campello (Cornell University)
"Access to Collateral and the Democratization of Credit: France's Reform of the Napoleonic Code" to the WTO"
- **Macroeconomics seminar** This seminar on macroeconomic and monetary issue is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), and ULB.
Seminar's webpage: <https://www.nbb.be/en/publications-and-research/research-cooperation/macroeconomic-seminar-organised-jointly-3-0>

September 2016 26 Jeff Campbell (Federal Reserve Bank of Chicago, United-States)
"Forward Guidance and Macroeconomic Outcomes Since the Financial Crisis"

November 2016 21 Fabio Canova (BI Norwegian Business School - Florence School of Banking and Finance, Italy - CEPR)
"Mending the broken link: heterogeneous bank lending and monetary policy pass-through"

PAST SEMINARS

March 2017	20 Peter Karadi (European Central Bank, Frankfurt, Germany – CEPR) “The Reanchoring Channel of QE”
April 2017	20 Jing Cynthia Wu (Chicago Booth, United-States - NBER) “A Shadow Rate New Keynesian Model”

PAST CONFERENCE

September 2016	23 “4th Belgian Macroeconomics Workshop”, Brussels, Belgium IRES organizers: Luca Pensieroso (IRES, UCL)
December 2016	12 “Immigration in OECD Countries – 6th Annual International Conference”, Paris, France IRES organizers: Frédéric Docquier (IRES, UCL) 22 “6th Christmas Meeting of Belgian Economists”, Louvain-la-Neuve, Belgium IRES organizers: Gonzague Vannoorenberghe (IRES, UCL)
January 2017	16-18 “2nd workshop on Family Transformations: Incentives and Norms”, Durbuy, Belgium IRES organizers: David de la Croix (IRES, UCL), Fabio Mariani (IRES, UCL) and Luca Pensieroso (IRES, UCL)
February 2017	20 “Werk voor ouderen in België : werkt het beleid?/”L’emploi des seniors en Belgique : quelles politiques pour quels effets?”, Brussels, Belgium IRES organizers: Bart Cockx (UGent – IRES, UCL), Muriel Dejemeppe (IRES, UCL) and Bruno Van der Linden (IRES, UCL)
March 2017	16/23 Cycle “Vers une société post-croissance”, Brussels, Belgium IRES organizers: Isabelle Cassiers (IACHOS-IRES, UCL)
May 2017	5 “14th Belgian Day for Labor Economists”, Louvain-la-Neuve, Belgium IRES organizers: Muriel Dejemeppe (IRES, UCL) and Bruno Van der Linden (IRES, UCL)

DON'T MISS

• “Migration & Conflict” – Louvain-la-Neuve, June 8-9, 2017

On June 8-9, Fabio Mariani (IRES, UCL) and Marion Mercier (IRES, UCL) are organizing a workshop on “Migration & Conflict”. Poor countries are often plagued by civil wars and, in many cases, source of sizeable migration flows. There is also abundant qualitative evidence that violence and war trigger sizable outflows of migrants and diasporas can in turn play a major role in the evolution of conflict in the origin country. Yet, many questions related to the possible interaction between migration and conflict remain unanswered, from both the theoretical and the empirical point of view. The workshop aims at bringing together leading scholars in the fields of international migration and the economics of conflict, who will present their most recent research and discuss how migration and conflict can be analyzed in a joint framework.

Invited speakers include Cemal Eren Arbatli (Higher School of Economics Moscow, Russia), Catia Batista (Nova University of Lisbon, Portugal), Quoc-Anh Do (Sciences Po, Paris, France – to be confirmed), Frédéric Docquier (IRES, UCL), Roland Hodler (University of St Gallen, Switzerland), Michael Jetter

(University of West Australia), Craig Loschmann (UNU – MERIT, Maastricht, The Netherlands), Christopher Parsons (University of West Australia), Petros Sekeris (Montpellier Business School, France) and Arthur Silve (University Laval, Canada).

The workshop benefits from the financial support of the Marie Curie-Sklodowska Research Fellowship Program of the European Commission (MIGWAR project 657861).

More information: <https://uclouvain.be/en/research-institutes/immaq/ires/events/migration-and-conflict.html>

• **“5th Belgian Macroeconomics Workshop” – Namur, September 12, 2017**

The fifth edition of the Belgian Macroeconomics Workshop will be held on the Campus of UNamur. The workshop aims at creating a network of researchers working in closely related fields, and is primarily targeted at junior macroeconomists active in Belgium (i.e. junior Faculty members, postdocs or PhD students).

Papers can be submitted until July 21st to belgianmacroworkshop@gmail.com

IRES is on
[Facebook](#) and on
[LinkedIn](#)
Don't hesitate
to like us and
follow our latest
news!



Institut de Recherches
Economiques et
Sociales

IRES - Université catholique de Louvain

<http://www.uclouvain.be/en-ires.html>

Collège L.H. Dupriez,
Place Montesquieu 3 Box L2.06.01
B-1348 Louvain-La-Neuve / Belgique
T. +32(0)10474143 - F. +32(0)10473945

claudine.stage@uclouvain.be

Responsible editor

muriel.dejemeppe@uclouvain.be

Assistant editors

Anne Davister
Séverine Dinjar
Claudine Stage

Graphic designer: Dominos

Editorial committee

Vincent Bodart
Muriel Dejemeppe
Séverine Dinjar
Frédéric Docquier
Florian Mayneris

UCL
Université
catholique
de Louvain