

I R E S N E W S



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Institute for Economic
and Social Research
Université catholique de Louvain

FOCUS

New academic member



Gonzague Vannoorenberghe comes from Lille, in France. In 2003, he graduated from Sciences-Po in Paris with a Bachelor in political science. After a Master in economics at the University of Strathclyde in Glasgow in 2004, he entered the graduate school at the University of Mannheim where he obtained his PhD in economics in 2009. He then joined the department of economics of Tilburg University as an assistant professor, where he became associate professor with tenure in 2014. He is a member of IRES since September 2015.

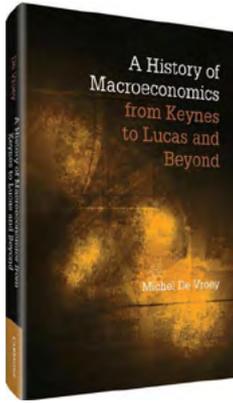
Gonzague's research mainly looks at the relationship between international trade and the volatility of economic activity. He has studied the link between the exports of firms and the volatility of their sales, showing that exporting is a much riskier activity than selling domestically, even for firms with a diversified export portfolio. From a more macroeconomic perspective, he has studied the effects of globalization in a world where policies distort the incentives of firms to take risk, showing that trade can raise unemployment and the volatility of employment in whole sectors of the economy. A second strand of his work looks at the link between international trade and the labor market. He has highlighted new mechanisms through which international trade between rich countries can raise wage inequality and has studied the effect of the regional composition of the labor force on the vulnerability of certain groups of workers to foreign shocks. Gonzague is also involved in a large research project financed by the UK development agency (DFID) where he looks at the measurement and the determinants of innovation in medium-sized firms in developing countries.

Gonzague's website is: <https://sites.google.com/site/gvannoor/>.

"A History of Macroeconomics from Keynes to Lucas and Beyond"

In December 2015 Cambridge University Press will publish **Michel De Vroey's** new book entitled ***A History of Macroeconomics from Keynes to Lucas and Beyond***. This book retraces the history of macroeconomics from Keynes's General Theory to the present. Central to it is the contrast between a Keynesian era and a Lucasian era, each ruled by distinct methodological standards.

From the Preface: "My book is primarily addressed to those macroeconomists, be they teachers or students, who feel the need to go beyond the technicalities that provide their daily bread and butter, and wish to ponder upon the origin of the kind of modelling they are familiar with. My wish is that his book might be especially useful to graduate students



and young academics. Their training is often purely technical and centred on the models of the day, as if there had been no useful past, and as if no conceptual or methodological problems inherited from the past still had an influence today."

Advance Praise: "Michel De Vroey does not simply record what he finds. He has a vision of the kind of macroeconomics he would like to see, perhaps one he developed gradually over the years he has worked on this book. What makes this book enjoyable is that he has high hopes for economics, he flatters us that we are important, and he praises the progress we have achieved. In the end he has the integrity not to hide his disappointments, his conviction that while there is no turning back, there is still a long way to go". (Robert E. Lucas, Jr, John Dewey Distinguished Service Professor in Economics, University of Chicago).

More information is available [here](#).

PEOPLE

New Visitor



To celebrate the opening of the brand new ARC project on family transformation, incentives and norms, co-operated by IRES and DEMO, Professor **Oded Galor**, from the prestigious Brown University, came to Louvain for an exciting and intense 10-day stay. Professor Galor is one of the leading scholars in the field of demographic economics. He is the founder of Unified Growth Theory, which explains how societies remained in a Malthusian stagnation epoch for most of their histories and then switched to a modern growth regime in the past 200 years under the interacted forces of innovation and population growth. He has focused more recently on comparative development and gave a public lecture entitled "The biogeographical roots of the wealth of nations". Professor Galor argued that genetic diversity within a society is conducive of more innovations on the one hand and of less cohesiveness on the other hand, so that an intermediate level of genetic diversity (e.g. that of the European and Asian populations) has permitted to sustain a faster development path.

Professor Galor has additionally given two fascinating research talks at IRES and DEMO on more ongoing projects. In the first one, he shows that more genetically diverse societies tend to be ruled by autocracies. Indeed, genetic diversity increases both the demand for institutions and the likeliness that some people can dominate other. In the second one, he shows evidence for a hump-shaped relationship between fecundity and long-term reproductive success using a fantastic dataset of settlers in Quebec since 1608 and their dynasties. The idea is that increasing fertility beyond a certain threshold is actually detrimental to the quality of offsprings and will hamper reproductive success in the future. Consequently, moderately fecund dynasties were actually those which had the largest cohorts of offsprings 200 years down the road. Prof. Galor is actually the first scholar to give strong empirical evidence to this well-known hypothesis in evolutionary biology for any animal species. Prof Galor also attended internal seminars at IRES, interacted with many researchers and gave excellent feedback on ongoing projects of the ARC team.

Oded's website is: http://www.econ.brown.edu/fac/Oded_Galor/.

New Member



In October 2015, **Marion Mercier** joined IRES in the frame of a Marie Curie postdoctoral fellowship. Her research fields are development economics, migration and population, and political economy and conflict. She obtained her PhD from Paris School of Economics in September 2014. Her thesis dissertation investigates empirical and theoretical interactions between migration, development and politics in migrants' home country. The first part of the dissertation focuses on the case of Mali to document the impact of migration on non-migrants' voting behavior, and the impact of collective remittances on the provision of local public goods in the villages of origin. The second part of the thesis adopts a more macro-oriented perspective, and notably documents the impact of political leaders' migration background on democracy in their country during their leadership. After completing her PhD, she then spent one year as a postdoc at the Université Libre de Bruxelles working on the microeconomic effects of the civil war in Burundi. Currently, she is working with Fabio Mariani on the in-

teractions between diasporas and conflict in the homeland, and on how migrants can get involved from abroad in the evolution of peace or war in their country of origin. Marion's website is: <https://sites.google.com/site/marionmercier123/>.

They have Defended their PhD



Paola-Liliana Montero Ledezma

Paola defended her PhD "Spatial Mobility, Social networks and their Effects on Labor Market Outcomes" on August 24, 2015. She was supervised by Bruno Van der Linden (IRES, UCL) and Yves Zenou (Stockholm University). The other members of the jury were: Olivier Pierrard (Central Bank of Luxembourg, Luxembourg), Henri Sneessens (University of Luxembourg, Luxembourg) and Etienne Wasmer (Science-Po, Paris, France).

Job Market Placement



In 2015-2016, **Corinna Ghirelli** moves to the Joint Research Centre of the European Commission (Ispra, Italy), where she serves as Economist at the Centre for Research on Impact Evaluation (CRIE).



Since May 2015, **Paola-Liliana Montero Ledezma** holds a position of Senior Economist at the Competition Authority in Sweden. In 2016, she will start a Post-doctoral position at the Institute for Research in Market Imperfections and Public Policy, at the Universidad de Chile.

They are on the Job Market this year



Sotiris Blanas had the private defence of his PhD thesis entitled "International Trade, Labour Outcomes and Organisation of Firms" on November 3, 2015. Sotiris is supervised by Hylke Vandenbussche and Vincent Vandenberghe. His main research interests lie in the field of International Economics (International Trade and International Macroeconomics).

Sotiris' website is: <https://sites.google.com/site/sotirisblanas/>.

Visitors

From Belgium

- Robert Kollman (ULB)

From Europe

- Kerem Cosar (University of Stockholm, Sweden)
- Gianmario Impulliti (University of Nottingham, United-Kingdom)
- Giovanni Prarolo (University of Bologna, Italy)
- Clémentine Sadania (Université d'Aix-Marseille, France)
- Eric Schneider (University of Sussex, Brighton, United-Kingdom)
- Thepthida Sopraseuth (Université de Cergy-Pontoise, France)

Outside Europe

- Jim Albrecht (Georgetown University, Washington, United-States)
- Avner Ben-ner (University of Minnesota, United-States)
- Oded Galor (Brown University, United-States)
- Susan Vroman (Georgetown University, Washington, United-States)

IRES IN THE PUBLIC DEBATE

Regards économiques



4 new issues of the IRES free on-line review *Regards économiques* have been published since June 2015:

- Issue 117: "Perspectives économiques 2015-2016" by Gautier Attanasi (CORE, UCL), Rytis Bagdziunas (CORE, UCL), Vincent Bodart (IRES, UCL), Sébastien Fontenay (IRES, UCL), Vanessa Lutgen (IRES, UCL), Joël Machado (IRES, UCL) and Alexandre Ounnas (IRES, UCL).
- Issue 118: "Réduction des cotisations patronales : tout miser sur les bas salaires" by Muriel Dejemepe (IRES, UCL) and Bruno Van der Linden (IRES, UCL).
- Issue 119: "Crise des réfugiés : quelques clarifications s'imposent" by Joël Machado (University of Luxembourg, Luxembourg) and Frédéric Docquier (IRES, UCL).
- Issue 120: "Disparités et convergence économiques : rattrapage économique wallon ?" by Jean Hindriks (CORE, UCL) and Mattéo Godin (CRED, UNamur).



On the top of that, one «focus» (short article) of *Regards économiques* has been published since June 2015:

- 7 July 2015: “La réforme des pensions : en finir avec le consensus du coucou” by Jean Hindriks (CORE, UCL).

All these issues and focus are downloadable in French on: <http://www.regards-economiques.be>.

Reports



Koenings, J.; Rycx, F.; Vandenberghe, V. *Employment, Wage discrimination & Poverty – EDIPO final report to BELSPO (Belgian Science Policy)* (2015).

This report summarizes the results and recommendations of a three-year research project EDIPO that brought together economists from the Université libre de Bruxelles (ULB), the Université catholique de Louvain (UCL) and the Katholieke Universiteit Leuven (KUL). The acronym EDIPO stands for the three encompassing themes of this research: Employment, wage Discrimination and POverty.

The aim of the EDIPO project was to assess the situation of groups among the population known for being confronted to labor-market barriers, which display low employment rates, high unemployment rates and a higher-than-average risk of poverty due to wage inequality. These groups comprise, among others, women (especially aged 50 or more), low-educated individuals and residents of non-EU origin. More precisely, the objective of this project is to assess their situation in terms of i) employability, ii) wage discrimination and iii) relative wages.

Some selected media appearances



- ***Economistes recherchent croissance... désespérément ?***

Thierry Bréchet, Isabelle Cassiers and David de la Croix co-chaired a commission during the 21th Congress of French speaking Belgian Economists which took place in Liège on November 26, 2015, *La Libre Belgique* (Belgian newspaper) on October 22, 2015.

- ***Davantage d'entreprises comprennent que faire du profit n'est pas l'essentiel***

Marthe Nyssens gave an interview in «*La Libre Belgique*» (Belgian newspaper) on October 9, 2015, following the inauguration of the UCL Chair “*Les Petits Riens*” that she sets up with Anaïs Périlleux in June 2015.

- ***De plus en plus de jeunes disparaissent des écrans radars***

Bruno Van der Linden gave an interview with Luc Sels (KULeuven) about The youth employment in the review *Reflect*, vol. 08, p. 28, Fall 2015.

- ***L'immigration peut doper l'économie belge***

Frédéric Docquier gave an interview in «*Le Vif*» (Belgian newspaper) on September 3, 2015.

- ***Le salariat se porte bien mieux qu'on ne le pense***

Muriel Dejemepe gave an analysis in *Le Soir* (Belgian newspaper) on July 20, 2015.

PUBLICATIONS

Macroeconomics

Journal articles

Camacho, Carmen; Perez-Barahona, Augustin. *Land use dynamics and the environment*. In: *Journal of Economic Dynamics and Control*, Vol. 52 (C), p. 96-118 (2015).



De la Croix, David; Docquier, Frédéric. *An Incentive Mechanism to Break the Low-skill immigration Deadlock*. In: *Review of Economic Dynamics*, Vol. 18, no. 3, p. 593-618 (July 2015).

De la Croix, David; Licandro-Goldaracena, Omar. *The longevity of famous people from Hammurabi to Einstein*. In: *Journal of Economic Growth*, Vol. 20, no. 3, p. 262-303 (2015).

De la Croix, David; Mariani, Fabio. *From Polygyny to Serial Monogamy: A unified Theory of marriage Institution*. In: *The Review of Economic Studies*, Vol. 82, no. 2, p. 565-607 (April 2015).

Docquier, Frédéric; Machado, Joël; Sekkat, Khalid. *Efficiency Gains from Liberalizing Labor Mobility*. In: *Scandinavian Journal of Economics*, Vol. 117, no. 2, p. 303-346 (April 2015).

Oikonomou, Rigas; Sigel, Christian. *Capital Taxes, Labor Taxes and the Household*. In: *Journal of Demographic Economics*, Vol. 81, no. 3, p. 217-260 (September 2015).

Book

Michel De Vroey. *A History of Macroeconomics from Keynes to Lucas and Beyond*, Cambridge University Press: Cambridge, 2015.

IRES Discussion Papers

- 2015/14 Camacho, Carmen; Mariani, Fabio; Pensieroso, Luca. *Illegal immigration and the Shadow Economy*. <http://sites.uclouvain.be/econ/DP/IRES/2015014.pdf>

Labor Economics, Social Policies and Policy Evaluations



Journal articles

Baert, Stijn. *Field experimental evidence on gender discrimination in hiring: Biased as Heckman and Siegelman predicted*. In: *Economics – the Open-Access, Open-Assessment E-Journal*, Vol. 9, p. 1-11 (2015).

Baert, Stijn; Cockx, Bart; Gheyle, Niels; Vandamme, Cora. *Is There Less Discrimination in Occupations Where Recruitment is Difficult?*. In: *ILR Review*, Vol. 68, no. 3, p. 467-500 (2015).

Baert, Stijn; Omey, Eddy; Verhaest, Dieter; Vermeir, Aurélie. *Mister Sandman, bring me good marks! On the relationship between sleep quality and academic achievement*. In: *Social Science and Medicine*, Vol. 130 (C), p. 91-98 (2015).

Baert, Stijn; Verhofstadt, Elsy. *Labour market discrimination against former juvenile delinquents: evidence from a field experiment*. In: *Applied Economics*, Vol. 47, no. 11, p. 1061-1072 (2015).

Lehmann, Etienne; Lucifora, Claudio; Moriconi, Simone; Van der Linden, Bruno. *Beyond the labour income tax wedge: the unemployment-reducing effect of tax progressivity*. In: *International Tax and Public Finance*, online, p. 1-36 (October 2015).

Ludovic A. Julien; Musy, Olivier. *A review of Heinrich von Stackelberg's Book: Market Structure and Equilibrium*. In: *Australian Economic papers*, Vol. 54 no. 1, p. 52-60 (2015).

IRES Discussion Papers

- 2015/15 Vandenberghe, Vincent. *Is Workforce Diversity Good for Efficiency? An Approach Based on the Degree of Concavity of the Technology*. <http://sites.uclouvain.be/econ/DP/IRES/2015015.pdf>.
- 2015/16 Lehmann, Etienne; Montero Ledezma, Paola L.; Van der Linden, Bruno. *Workforce location and equilibrium unemployment in a duocentric economy with matching frictions*. <http://sites.uclouvain.be/econ/DP/IRES/2015016.pdf>.
- 2015/18 Walde, Klaus. *Stress and Coping – An economic approach*. <http://sites.uclouvain.be/econ/DP/IRES/2015018.pdf>.

International Economics

IRES Discussion Papers

- 2015/17 Dujardin, Claire; Louis, Virginie; Mayneris, Florian. *Les pôles de compétitivité wallons. Quel impact sur les performances économiques des entreprises ? The Walloon competitiveness clusters and their impact on firms' economic performances ?* <http://sites.uclouvain.be/econ/DP/IRES/2015017.pdf>



Interdisciplinary Topics

Journal articles

Périlleux, Anaïs; Szafarz, Ariane. *Women Leaders and Social Performance: Evidence from Financial Cooperatives in Senegal*. In: *World Development*, Vol. 74, p. 437-452 (October 2015).

Périlleux, Anaïs. *When Social Enterprises Engage in Finance: Agent of Change in Lending Relationships, a Belgian Typology*. In: *Strategic Change*, Vol. 24, no. 3, p. 287-300 (May 2015).

Book chapters

Cassiers, Isabelle. *Prosperité sans croissance (Jackson, Tim)*. In: Dominique Bourg, Alain papaux, *Dictionnaire de la pensée écologique* (Quadrige dicos poche; XXX), PUF: Paris, 2015, p. 835-837. 978-2-13-058696-8.



PAST CONFERENCE

PUBLIC LECTURE

October 13, 2015,
Oded Galor (Brown University,
United-States)
"The Biogeographical Roots
of the Wealth of Nations"

On September 11th 2015, IRES hosted the **3rd Belgian Macroeconomics Workshop**, organised jointly by Luca Pensieroso (University of Louvain), Vivien Lewis (KULeuven) and Joris Wauters (UGent). This meeting has taken place once a year since 2013 and aims at bringing together junior and senior macroeconomists active in Belgium. Philippe Weil (ULB) delivered a keynote lecture for the occasion. The workshop was rich and lively, with scientific debates taking place in a informal ambience, and presentations by researchers from Leuven, Ghent, Louvain, Brussels (ULB), Brussels (VUB), Namur and the National Bank of Belgium.

PAST SEMINARS

IRES Research Seminar

	Seminar's webpage: http://www.uclouvain.be/en-284532.html	
September	17	Jim Albrech and Susan Vroman (Goergetown University, United-States) "Public-Sector Employment in an Equilibrium Search and Matching Model"
	24	Avner Ben-ner (University of Minnesota, United-States) "Bifurcated Effects of Place-of-Origin Diversity on Individual and Team Performance: Evidence from 10 Seasons of German Soccer"
October	1	Gianmario Impulliti (University of Nottingham, United-Kingdom) "Globalization and Wage Polarization"
	8	Robert Kollman (ULB) "He Post-Crisis Slump in the Euro Area and the US"
	15	Oded Galor (Brown University, United-States) "Roots of Autocracy"
	29	Eric Schneider (University of Sussex, Brighton, United-Kingdom) "The Influence of Infant Feeding and Nutrition on Mortality and Health Outcomes in Infancy and Childhood: Evidence from the London Foundling Hospital, 1892-1919"



- November 5 Kerem Cosar (University of Stockholm, Sweden)
 "What drives home market advantage"
- 19 Thepthida Sopraseuth (Université de Cergy-Pontoise, France)
 "Aggregate Employment, Job Polarization and Inequalities: A Transatlantic Perspective"
- 26 Giovanni Prarolo (University of Bologna, Italy)
 "The Legacy of Inclusive Political Institutions in History: Disaggregated Analysis for Italy 1000-1800"
 (Joint with IMMAQ Trade and Economic Geography Seminar)

Macroeconomics Lunch Seminar



The Macroeconomics Lunch Seminar is an informal forum where researchers present their work in progress in details and receive criticism and feedback from colleagues. Presentations on the blackboard are also welcome. PhD students entering the job market this year are strongly encouraged to present their job market paper.

Seminar's webpage: <http://www.uclouvain.be/en-284743.html>

Organizers: Paula Gobbi (paula.gobbi@uclouvain.be)

Luca Pensieroso (luca.pensieroso@uclouvain.be)

- September 29 Clémentine Sadania (Université d'Aix-Marseille, France)
 "Women's Empowerment and Perceived Abilities: A focus on Work Heterogeneity and Household Decision-Making in Egypt"
- October 13 Paula Gobbi (IRES, UCL)
 "Population Density, Fertility and Demographic Convergence in Developing Countries"
- 20 Joniada Milla (CORE, UCL)
 "Teacher Mobility Dynamics to School Quality Signals and pay Incentives"
- 27 Michal Burzynski (IRES, UCL)
 "Time, Space and Skills in Designing Visa Policy"
- November 3 Luca Pensieroso (IRES, UCL)
 "A Model of the Gold Standard and the Great Depression"
- 17 Gonzague Vannoorenberghe (IRES, UCL)
 "Export diversification and volatility"
- 24 Elisa Rizzo (IRES, UCL)
 "Public Education, Inequality and Crime"

NBB Seminar



- Seminar on firm-level analysis**

Started during the academic year 2011-2012, the series of seminars on firm-level analysis is renewed for 2013-2014. The seminar is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), UGent, ULB and UMONS.

Seminar's webpage: <https://www.nbb.be/fr/publications-et-recherche/recherche-collaborations/seminaire-sur-lanalyse-des-donnees-dentreprises-0>

September 1 Kalina Manova (Stanford University – Oxford University, United-States)
 "Managing Trade: Evidence from China and the US"
- Macroeconomics seminar**

This seminar on macroeconomic and monetary issue is organized by the National Bank of Belgium, in collaboration with KULeuven, UCL (IRES), and ULB.

Seminar's webpage: <https://www.nbb.be/fr/publications-et-recherche/recherche-collaborations/seminaire-macroeconomique-organise-conjointement-0>

September 30 Eric Leeper (Indiana University, United-States)
 "Clearing Up the Fiscal Multiplier Morass"

DON'T MISS

- **"5th Christmas Meeting of Belgian economists"**
Louvain-la-Neuve, December 21, 2015

The "5th edition of the Christmas Meeting of Belgian economists" will be organized by Fabio Mariani, Gonzague Vannoorenberghe and Michele Belot (University of Oxford, United Kingdom) in Louvain-la-Neuve on December 21, 2015. The idea is to have a relaxed day of presentations and exchanges. The Meeting will include 10 presentations of 30 minutes and 2 keynote presentations by Jan De Loecker (Princeton University) and Frédéric Docquier (IRES, UCL).

A registration form is available at: <http://www.uclouvain.be/en-350605.html>

- **" 2nd Macroeconomics in Perspective Workshop"**
University of Lille, January 28-29, 2016

"The second Macroeconomics in Perspective Workshop" will take place at the University of Lille on January 28-29, 2016.

Invited speakers: Fabrice Collard (University of Bern), Martin Guzman (Columbia University), Omar Licandro (IAE, University of Barcelona), Rigas Oikonomou (IRES, University of Louvain), Henri Sneessens (University of Luxembourg). Organisers: Lionel Artige (HEC, University of Liège), Michel De Vroey (IRES, University of Louvain), Luca Pensieroso (IRES, University of Louvain), Goulven Roubin (LEM, University of Lille 2), Fabien Tripier (CLERSE, University of Lille 1), Etienne Farvaque (LEM, University of Lille 1), Romain Plassard (LEM, University of Lille 1).

- **Call for Papers "28th Annual Conference of EALE"**
Ghent, September 15-17, 2016

The "28th Annual Conference of EALE (European Association of Labour Economists)" is organized by Stijn Baert (UGent – IRES research associate) and Bart Cockx (UGent – IRES research associate). The conference will be hosted at the Ghent University on September 15-17, 2016. Keynote speakers will be Armin Falk (University of Bonn), Roland Fryer (Harvard University) and Philip Oreopoulos (University of Toronto). In addition, there will be parallel and poster sessions. Lastly, the conference will allow for informal research collaborations and some time to enjoy the beauty of Ghent, according to Lonely Planet "Europe's best kept secret". The conference is sponsored by the Department of Economy, Science and Innovation of the Flemish Government (EWI), the National Bank of Belgium, the Research Foundation - Flanders and the Faculty of Economics and Business Administration of Ghent University. All labour economists are invited to submit papers for presentations at the EALE conference in Ghent. The paper submission site is now open. Papers submission deadline is 1st of February 2016. All other information is available at <http://www.eale.nl>



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