



## LIDAM Success Stories! #25

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### October - November - December 2024



Dear all,

It is already the middle of the academic year, and it is now time to have a look at the **achievements of the first semester**. Once more, I would like to thank everyone for their hard work and dedication. Your efforts have made this semester a success, and we look forward to continuing this momentum into the second semester.

#### Research achievements

I'm proud to share that several of our colleagues have been awarded **FNRS grants**, through the various available "tools," namely FRESH/FRIA grants, CDRs, PDRs, and one MIS. Even though we had a few disappointments, particularly with the FRIA/FRESH grants, we can still say that the harvest was good this year. This recognition is a **reflection of their excellence in research**. Congratulations to all the recipients!

We look forward to seeing the fruits of this research in the coming years and the positive impact it will have on our community. Congratulations also to **Frederic Vrins** (LFIN) and **Nathan Lassance** (LFIN) for being identified as part of Europe's Top Finance Experts.

## Key events

The first half of the year also saw a **number of events**, including the Inaugural Lecture of the Chaire International Francqui Professor and the Jacques Drèze Conference.

- **Chaire International Francqui Professor**

LIDAM was honored to organize the Inaugural Lecture of the Chaire International Francqui Professor awarded to Prof. **Ernesto San Martin**, a former doctoral student and long-standing collaborator of LIDAM. The event was a very good opportunity to highlight the importance and **challenges of interdisciplinary research**. Note that in the context of this International Francqui Professor Chair, a rich program of **econometrics and research seminars** led by Professor Ernesto San Martin is being offered. Don't hesitate to take a look at the [CORE website for more information](#).

- **Jacques Drèze Conference**

The second annual Jacques Drèze Conference was a significant event that featured prominent speakers and thought leaders discussing key topics in our field. The key speaker this year was his son, Jean Drèze, who gave an inspiring talk on the topic of **“Guaranteed employment in action: the Indian experience.”** This event brought together leading experts to discuss and share insights on this important subject.

## Celebrating doctoral success

Congratulations also to all PhD students who **successfully defended their theses**. This is only the first step of a long and fruitful career, and I hope your path will cross that of LIDAM again in the future! I wish you all the best!

## Fostering the LIDAM spirit

We have also organized several social events to foster **connections and strengthen the bonds among the LIDAM staff**. These gatherings are crucial for building a cohesive and supportive community, enhancing collaboration, and ensuring a positive work environment. If you have **ideas for actions** we could implement to further build a “LIDAM spirit,” please do not hesitate to reach out to me.

With this idea in mind, I also want to thank those of you who are active in the media and on social networks for highlighting the various facets of LIDAM.

We look forward to your participation in future events, to the outputs of your future research, and to a successful academic year ahead.

I wish you all the best, both in your professional and personal life, for 2025!

Best regards,  
Catherine.



## PRIZES & AWARDS

### Two LIDAM Professors Among Europe's Top Finance Experts

We are proud to share that **Frédéric Vrins** (LFIN) and **Nathan Lassance** (LFIN) have been named among the **Top 20 European Quant & Finance Professors for 2024** by the US think tank Rebellion Research!

This recognition celebrates their exceptional contributions to quantitative and financial research, reaffirming the global reputation of UCLouvain in the field of finance.

Congratulations to Frédéric and Nathan on this remarkable achievement!



<https://www.rebellionresearch.com/top-20-2024-european-quant-finance-professors>

## RESEARCH PROJECTS

### FRESH/FRIA 2024

■ **Antoine Duysinx** (LFIN) ; Prof. Frédéric Vrins (supervisor)

- Impact of climate natural disasters on SME credit risk

■ **Stéphane Lhaut** (ISBA) ; Prof. Johan Segers (supervisor)

- The empirical angular Wasserstein distance: learning from multivariate extremes

■ **Angel Pandit** (IRES) ; Prof. Joseph Gomes (supervisor)

- Shaping Identity: The Effects of Politics, Climate, and Media on Religious and Ethnic Choices in India

### **FNRS "Credits and Projects" 2024 -- CDR**

#### **■ Johannes Johnen (CORE)**

- Fairness Concerns and Personalised Pricing by Platforms

#### **■ Nathan Lassance (LFIN)**

- A unifying approach to decision problems under parameter uncertainty

#### **■ Fabio Mariani (IRES)**

- Religion, local identity, and socio-economic development: evidence from patron saints and diocesan reform in Italy

#### **■ Luca Pensieroso (IRES)**

- Social Classes, Conspicuous Consumption and Inequality in the Malthusian Epoch: an Economic Analysis

#### **■ Sébastien Van Belleghem (CORE)**

- Latent Hierarchical Dynamic Models: Reliability Identification and Value-Added

### **FNRS "Credits and Projects" 2024 -- MIS**

#### **■ Amma Panin (CORE)**

- Does religious persuasion improve decision making around economic risk? A field experiment on religion and insurance in Ghana

**THESES**

## Jacques Cartuyvels

- [Real-time Pricing in Integrated European Electricity Markets](#)

*Thesis advisors: Prof. Per Agrell (CORE) and Prof. Anthony Papavasiliou (NTUA)*  
*October 04, 2024*

## Xuyang Chen

- [Three Essays on International Taxation of Multinational Enterprises](#)

*Thesis advisors: Prof. Jean Hindriks (CORE) and Prof. Mathieu Parenti (PSE)*  
*October 18, 2024*

## Aigerim Zhuman

- [Enhancing Monte Carlo integration by control variates and statistical learning](#)

*Thesis advisor: Prof. Johan Segers (ISBA)*  
*October 18, 2024*

## Jozef Cossey

- [Essays on Policy Resistance and Unexpected Outcomes in Environmental Entrepreneurship](#)

*Thesis advisors: Prof Anaïs Périlleux (IRES) and Prof. Frédéric Dufays (KU Leuven)*  
*October 25, 2024*

## Jérôme Dollinger

- [Coalitions interrelations and coevolutions](#)

*Thesis advisors: Profs. Ana Mauleon (CORE) and Vincent Vannetelbosch (CORE)*  
*November 05, 2024*

## Nicolas Stevens

- [Price Formation with Non-Convexities: Theory and Applications for the Electricity Market](#)

*Thesis advisors: Prof. Bert Willems (CORE) and Prof. Anthony Papavasiliou (NTUA)*  
*December 02, 2024*

## ■ Myriam Lanotte

- [Soutien au processus décisionnel Pension via un système informatisé intelligent](#)

Thesis advisor: Prof. Pierre Devolder (ISBA)

December 03, 2024

## VIDEOS



### Ernesto San Martin

- ▶ [Présentation d'Ernesto San Martin \(Chaire "International Francqui Professor" 2024\)](#)



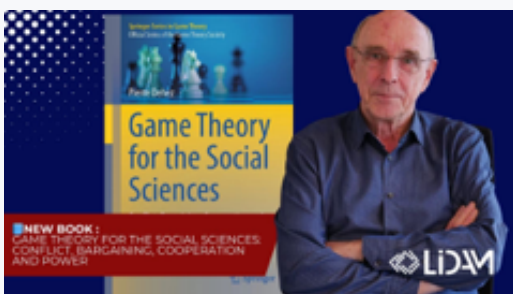
### Jean Hindriks & Alexandre Lamfalussy

- ▶ [Le fédéralisme belge en chiffres Partie 2 : les emplois publics](#)



### David de la Croix & Christine Schnor

- ▶ [Les politiques démographiques peuvent-elles augmenter la fécondité ?](#)



### Pierre Dehez

- ▶ [New book Game Theory for the Social Sciences: Conflict, Bargaining, Cooperation and Power](#)

### Tom Duterme



[▶ How do stock indices and credit ratings secretly shape the financial markets and what does it mean for sustainable finance?](#)



**Paul Belleflamme**

[▶ La méthode Coué 2.0 des plateformes numériques : Quand la fiction cherche à créer la réalité](#)

*Feel free to like and subscribe to our Youtube channel.*

## EVENTS

### **Chaire "International Francqui Professor"**

***Ernesto San Martin***



On October 17, LIDAM/CORE had the honor of hosting the Francqui International Professor Chair medal ceremony for Ernesto San Martin at the Foyer Royal of Aula Magna.

This Chair reflects UCLouvain's commitment to fostering inter-university collaboration and developing scientific partnerships on an international scale. It enriches our academic community with fresh perspectives and encourages intellectual exchanges across disciplines.



The ceremony began with a welcome speech from UCLouvain's prorector, Professor Sébastien van Drooghenbroeck, Prorector for Equity, Diversity, and Inclusion (EDI), followed by the presentation of the medal by Ms. Greet T'Jonck, Secretary General of the Francqui Foundation. Next, Professor Sebastien Van Bellegem (LIDAM/CORE) introduced the inaugural lecture entitled "From Social Analysis to Political Influence: Reinventing Statistical Modeling," delivered by Ernesto San Martin, Professor of Statistics at Pontificia Universidad de Chile.



The event concluded with closing remarks from Catherine Legrand, President of our institute.



A warm thank you to all attendees, and congratulations to Ernesto San Martin for this remarkable



achievement!

## IRES Afternoon

On October 1st, IRES hosted its annual IRES Afternoon. This event aims to showcase the research projects of new members and introduce new projects from senior researchers through a series of brief presentations. And as we're in Belgium, it all ends with a convivial moment over a beer.



## Jacques Drèze Memorial Conference 2024

On December 19, 2024, the LIDAM /CORE hosted Jean Drèze for the annual Jacques Drèze Memorial Conference at the Aula Magna. Jean Drèze, a development economist and professor in India, presented on *Employment Guarantee in Action: The Indian Experience*. Bruno Van der Linden (IRES) and Philippe Van Parijs (Hoover Chair) contributed to the discussion. The event was a great success, and we warmly thank everyone for their participation.



### **Honoring Françoise Forges: a legacy in game theory and academia**

A special conference was organized last December at the **University of Paris-Dauphine** in honor of Françoise Forges. Françoise studied mathematics at UCLouvain. She then obtained a doctorate in game theory in 1984, under the supervision of Jean-François Mertens.

She continued as an FNRS research associate at CORE from 1985 to 1995. She got a professorship at the University of Cergy in 1995 and, later, in 2003, at the University of Paris-Dauphine.

Françoise has a fantastic research record and, to cite Sylvain Sorin, "Françoise had a mission: to **transmit knowledge**, to **offer explanation**, to **construct examples**, to **give alternative approaches**, to propose **various proofs**, to suggest multiple interpretations, to present different links, to justify further connections."

It was a great conference with the participation of some great names, Roger Meyerson and Ehud Kalai, just to mention two names. Several CORE members were also present at the conference, **Claude d'Aspremont**, **Pierre Dehez**, **Ana Mauleon** and **Vincent Vannetelbosch**.



Photos © Frederic KOESSLER

## TRAININGS

### AI training session

On November 28, our entire administrative team participated in an insightful AI training session. Led by Jeremy Corman from Marketing Makers, the session brought together 15 team members to explore:

- The fundamentals of AI
- Integrating AI into daily tasks like accounting and communication
- Optimizing workflows with AI tools

This training equipped us with practical tools to boost efficiency and embrace innovation.

We thank Jeremy for his excellent guidance and all participants for their enthusiasm.



## Social Activities

Our administrative team visited the Louvain-la-Neuve Christmas market on Monday, December 2. It was a wonderful opportunity to celebrate the end of the year and kick off the final stretch toward 2025 together.



### **Saint-Nicolas brought joy to the LIDAM cafeterias!**

On Monday, December 9th, Saint Nicolas paid a visit to the LIDAM cafeterias! It was a heartwarming moment of togetherness, perfect for this festive season.

Wishing you all a joyful and cozy end to the year!



On December 17, during the **CORE/LFIN Christmas Drink**, the new members of CORE and LFIN were introduced to both entities. It was a great opportunity to foster connections, share insights on research, and exchange ideas on various topics. Thank you all for your participation!



**The LIDAM, it's also ...**

### **LIDAM AROUND THE WORLD**

By the sea or in the mountains, on foot or by plane, in wind or snow, under the sun or in the most prestigious places, LIDAM travels on all continents.



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## ■ LFIN

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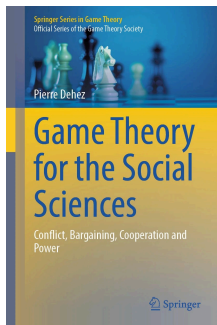
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## NEW BOOKS



Pierre Dehez

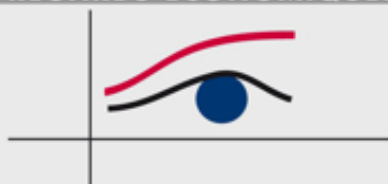
[Game Theory for the Social Sciences](#)

[Conflict, Bargaining, Cooperation and Power](#)

Springer, 2024

## ONLINE

### REGARDS ÉCONOMIQUES



- Focus 32  
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## MONITOR

- [How Uganda's gold refinery is fuelling conflict in the DRC](#)  
Diego Malo Rico and Jing-Rong Zeng



- 9/10/2024, La Dernière Heure - **Jean Hindriks** :  
[Les emplois publics par habitant comparables au nord et au sud](#)
- 9/10/2024, La Libre - **Jean Hindriks** :  
[Les emplois publics par habitant comparables au nord et au sud](#)
- 9/10/2024, RTL info - **Jean Hindriks** :  
[Les emplois publics par habitant comparables au nord et au sud](#)
- 9/10/2024, L'Echo - **Jean Hindriks** :  
[Les emplois publics par habitant comparables en Flandre et en Wallonie](#)
- 9/10/2024, L'Avenir - **Jean Hindriks** :  
[Les emplois publics par habitant comparables en Wallonie et en Flandre](#)
- 9/10/2024, La Libre Eco - **Jean Hindriks** :  
[Les emplois publics augmentent moins vite que les emplois privés en Belgique](#)
- 9/10/2024, La Dernière Heure - **Jean Hindriks** :  
[Les emplois publics augmentent moins vite que les emplois privés en Belgique](#)
- 9/10/2024, Sudinfo - **Jean Hindriks** :  
[Ce que coûte l'emploi public chez nous : il va falloir faire des économies en Wallonie](#)
- 9/10/2024, La Nouvelle Gazette - **Jean Hindriks** :  
Ce que coûte l'emploi public chez nous : il va falloir faire des économies en Wallonie
- 9/10/2024, RTBF. La Première - **Jean Hindriks** :  
[Combien y a-t-il d'emplois publics en Belgique?](#)
- 9/10/2024, Trends - **Jean Hindriks** :  
[Vlaanderen doet het niet beter dan Wallonië: acht verrassende feiten over de ambtenarij](#)
- 9/10/2024, Het Belang van Limburg - **Jean Hindriks** :  
[Aantal overheidsjobs per inwoner vergelijkbaar in Vlaanderen en Wallonië](#)
- 9/10/2024, Het Nieuwsblad - **Jean Hindriks** :  
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