

At Louvain-la-Neuve - 60 credits - 1 year - Day schedule - In FrenchDissertation/Graduation Project : **YES** - Internship : **YES**Activities in English: **YES** - Activities in other languages : **NO**Activities on other sites : **YES**Main study domain : **Sciences économiques et de gestion**Organized by: **Faculty of Economic, Social and Political Sciences and Communication (ESPO)**Programme acronym: **ECON2M1** - Francophone Certification Framework: 7**Table of contents**

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ECON2M1 - Introduction

Introduction

Introduction

The master 60 is organised jointly by the Economics School of the UCLouvain and the Department of Economic Sciences of the UNamur within the framework of the Economics School of Louvain – ESL.

Your profile

- You have a bachelor degree and are looking to deepen your knowledge of economics;
- you already have a master in another discipline and want to have a personalised training in economics.

Your future job

Our graduates can be found in the following sectors: banking, public administrations, international institutions, auditing, departments of economic studies, industry. They hold positions in the field of finance, as expert consultants, in marketing, top management and strategy or as economists.

Your programme

The programme is composed of a common core (15 credits), two options from amongst 11 possibilities (30 credits) and 3 courses of your choice (15 credits).

ECON2M1 - Teaching profile

Learning outcomes

The second cycle courses offered by the Department of Economic Science are principally designed to train academics who can understand and analyse current practical economic and social questions, explain and communicate their analyses to a wide range of audiences, put their analyses in wider contexts and go on to work with specialists from other disciplines.

The 60 credit Master 60 provides foundation training either for students who have just completed their first degree or an equivalent, or for students who have already done second cycle studies in another subjects or have gained at least five years' professional experiences.

It is mainly intended for students who have already completed a second cycle course. Those who have good grounding in quantitative methods, have studied economics as a subsidiary subject or professional experience in the field of economics will have a considerable advantage. For 60 credits, students can gain advanced training in an area of their choice.

On successful completion of this programme, each student is able to :

1. Développer un raisonnement économique, spécifiquement dans deux domaines de l'économie

Développer un raisonnement économique : développer une analyse économique précise de questions/problèmes concrets et souvent complexes, en mettant en œuvre une démarche scientifique rigoureuse et en mobilisant les compétences analytiques nécessaires.

1.1. Identifier la ou les questions pertinentes et synthétiser avec discernement les éléments essentiels à leur compréhension.

1.2. Identifier et justifier ce qui rend un modèle utile et dans quel contexte l'utiliser, notamment en identifiant le rôle des hypothèses.

1.3. Identifier et justifier, en regard de problèmes concrets et de leurs spécificités, les méthodes d'analyse pertinentes.

1.4. Mener un raisonnement analytique clair et rigoureux.

1.5. Identifier et justifier les méthodes empiriques pertinentes pour évaluer et étudier des questions théoriques et/ou pratiques.

1.6. Collecter et sélectionner les données pertinentes, en apprécier les limites et mener une analyse (statistique) appropriée.

1.7. Interpréter les résultats de l'analyse (statistique), expliquer les problèmes et limites (statistiques) sous-jacents et développer des conclusions pertinentes par rapport aux questions étudiées.

2. « Problem solver »

Penser, analyser et solutionner un problème socio-économique concret et complexe de manière pertinente et critique selon une approche ancrée dans le raisonnement économique, en faisant preuve d'autonomie intellectuelle et méthodologique.

2.1. Développer un regard critique et spécifique en distinguant les aspects positifs et normatifs de l'économie.

2.2. Formuler une réflexion pertinente, ancrée dans le raisonnement économique, afin de penser et solutionner un problème économique et social.

2.3. Faire preuve de la capacité à utiliser les outils de l'économie de manière rigoureuse et pertinente.

2.4. Développer une vision critique des enjeux économiques du XXI^e siècle et contribuer positivement au développement de la société.

3. Mobiliser des connaissances spécialisées dans deux domaines de l'économie

Maîtriser et mobiliser de manière critique un corpus de savoirs (concepts et outils) et de compétences spécialisés dans deux domaines de l'économie afin de pouvoir agir avec expertise dans ces domaines (en fonction des options de spécialisation choisies).

4. Compétences communicationnelles et relationnelles

Communiquer, de manière professionnelle, tant à l'oral qu'à l'écrit, en s'adaptant à ses interlocuteurs et au contexte et interagir et collaborer de manière respectueuse et constructive avec les différents acteurs impliqués dans une situation donnée.

4.1. Communiquer par écrit de façon claire et structurée selon les standards de communication spécifiques au contexte et en adaptant sa communication (contenu et forme) au public visé et aux intentions poursuivies.

4.2. Communiquer oralement de façon claire et structurée selon les standards de communication spécifiques au contexte et en adaptant sa communication (contenu et forme) au public visé et aux intentions poursuivies.

4.3. Faire valoir ses arguments de manière pertinente dans un langage technique, en fonction de l'interlocuteur visé.

4.4. Faire valoir ses arguments de manière pertinente dans un langage vulgarisé, en fonction de l'interlocuteur visé.

4.5. S'intégrer et collaborer efficacement au sein d'une équipe et avec différents acteurs impliqués dans une situation donnée.

5. Agir dans un environnement professionnel

Agir dans un environnement professionnel en tant qu'acteur universitaire, selon une approche scientifiquement fondée, en acteur critique et responsable et en ayant intégré une logique de développement continu.

5.1. S'adapter à des contextes et situations divers et complexes et y agir avec pertinence, dans un monde professionnel exigeant et mouvant.

5.2. Mobiliser ses compétences d'économiste et s'engager, décider et agir de manière autonome et responsable dans sa vie socio-professionnelle.

5.3. S'engager dans une pratique professionnelle selon une approche universitaire fondée (d'un point de vue théorique et méthodologique) sur l'esprit critique et l'ouverture d'esprit.

5.4. Intégrer une logique d'auto-évaluation, d'apprentissage et de développement continu indispensable pour évoluer positivement dans son environnement professionnel.

Programme structure

This is a joint programme run by UCL and the University Faculties of Notre-Dame de la Paix in Namur (Facultés Universitaires Notre-Dame de la Paix – FUNDP) within the Economics School of Louvain (ESL). Certain specialised courses are taught at Namur. There is also close collaboration with the Economics Department at KULeuven : students may study up to three subjects from the relevant programme at KULeuven without having to seek special permission to do so.

The 60 credit Master 60 in Economic Science (general) is made up of core subjects (30 credits) and options or optional subjects (30 credits).

Core subjects

The core subjects are made up of three components :

two foundation subjects (10) ;

one optional subject (5) ;

a final dissertation (15).

Options

The progression and available choices depend on students' previous academic background.

1st semester : 15 credits for optional subjects or choice of options

2nd semester : one option worth 15 credits.

By way of illustration, there are three different kinds of progression.

Progression I : for bachelors who have studied economics as a subsidiary subject including all the prerequisite subjects

This is designed to develop analytical skills and to apply them to a particular area of economics.

1st semester : introduction to a specialisation option

2nd semester : advanced economic analysis option

Progression II : for bachelors whose grounding in economics is less strong

This is designed to provide a solid general training in economics.

1st semester : 15 credits for rudiments and methods of economic

2nd semester : an advanced economic analysis option

Progression III : for students who have already gained a Master and who have a solid grounding in economics (e.g. economics as a subsidiary subject) or relevant professional experience.

This is not available for students who have only gained a first degree. It provides solid and comprehensive training in a specific area of economic work.

1st semester : introduction to a specialisation option

2ème quadrimestre : advanced specialisation option

ECON2M1 Programme

Detailed programme by subject

CORE COURSES [15.0]

● Mandatory

❖ Optional

△ Not offered in 2023-2024

⊖ Not offered in 2023-2024 but offered the following year

⊕ Offered in 2023-2024 but not the following year

△ ⊕ Not offered in 2023-2024 or the following year

■ Activity with requisites

● Open to incoming exchange students

☒ Not open to incoming exchange students

[FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

● LECON2950

Travail de fin d'études

15 Credits

OPTIONS

- > Macroéconomie : cycle et conjoncture (Site UCLouvain - FR) [en-prog-2023-econ2m1-lecon250o]
- > Macroéconomie : politiques structurelles (Site UNamur - FR) [en-prog-2023-econ2m1-lecon251o]
- > Finance : Markets (Site UNamur - EN) [en-prog-2023-econ2m1-lecon252o]
- > Finance : monnaie (site UCLouvain - FR/EN) [en-prog-2023-econ2m1-lecon259o]
- > Development: Poverty and Institutions (site UNamur - EN) [en-prog-2023-econ2m1-lecon260o]
- > Growth and Globalization (site UCLouvain) (EN) [en-prog-2023-econ2m1-lecon261o]
- > Economics of Public Intervention (Site UNamur - EN) [en-prog-2023-econ2m1-lecon255o]
- > Economie du travail et des ressources humaines/Labour and Human Ressource Economics (Site UCLouvain - FR/EN) [en-prog-2023-econ2m1-lecon262o]
- > Economie et société (Site UCLouvain - FR) [en-prog-2023-econ2m1-lecon253o]
- > Firms' Strategies (Site UCLouvain - EN) [en-prog-2023-econ2m1-lecon256o]
- > International Economics (Site UCLouvain - EN) [en-prog-2023-econ2m1-lecon257o]
- > Advanced Economic Analysis I Elective courses taught in UCLouvain or UNamur or KU Leuven [en-prog-2023-econ2m1-lecon258o]
- > Cours au choix [en-prog-2023-econ2m1-lecon293o]

MACROÉCONOMIE : CYCLE ET CONJONCTURE (SITE UCLOUVAIN - FR) [15.0]

L'objectif de l'option est de transmettre à l'étudiant une formation complète lui permettant de travailler dans les services d'analyse économique en banques privées, banques centrales, institutions internationales. Au terme de l'apprentissage, l'étudiant aura acquis une capacité à : fournir un discours structuré et précis concernant les mécanismes qui régissent les fluctuations de court-terme ; construire et analyser les résultats d'un modèle empirique décrivant les fluctuations des grands agrégats macroéconomiques ; faire une analyse pointue de la situation conjoncturelle d'un pays, proposer et interpréter un modèle de prévision.

- Mandatory
- ❖ Optional
- △ Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- ⊕ Offered in 2023-2024 but not the following year
- △ ⊕ Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- ✖ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

● LECON2313	Applied macroeconomics	Francesca Monti	EN [q2] [30h] [5 Credits]
● LECON2311	Business cycle analysis and short-term macroeconomic forecasts	Vincent Bodart	FR [q2] [30h] [5 Credits]
● LECON2021	Economic Fluctuations and Foundations of Macro Policy	Grégory de Walque (compensates David De la Croix)	FR [q2] [30h] [5 Credits]

MACROÉCONOMIE : POLITIQUES STRUCTURELLES (SITE UNAMUR - FR) [15.0]

L'objectif de cette option est de sensibiliser les étudiants aux effets attendus des décisions de politique économique. L'accent porte sur les agrégats macroéconomiques et sur les effets d'incitation des dispositifs publics sur les décisions privées. Le programme combine des approches didactiques diversifiées et, reposant sur des cadres théoriques et méthodologiques différents, donne des éclairages complémentaires sur l'incidence des interventions publiques. Au terme de l'option, l'étudiant a acquis une capacité à : expliquer/ anticiper les conséquences macroéconomiques des imperfections de marché, identifier et quantifier les effets macroéconomiques attendus des décisions de politique économique, définir une stratégie face à une situation macro-économique donnée (crise, déficit...), comprendre la manière dont la politique fiscale affecte les décisions d'investissement des firmes.

- Mandatory
- ❖ Optional
- △ Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- ⊕ Offered in 2023-2024 but not the following year
- △ ⊕ Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

● LECON2862	Politique économique et finances publiques Course taught at UNamur / UNamur course code ECONM862 / Description : https://directory.unamur.be/teaching/courses/ECONM862		FR [q1] [30h] [5 Credits] 
● LECON2861	Market imperfections: macroeconomic consequences Course taught at UNamur - ECONM861 - Description : https://directory.unamur.be/teaching/courses/ECONM861		FR [q1] [30h] [5 Credits] 
● LECON2860	Economic Policies: Simulation exercice - Namur Course taught at UNamur (UNamur course code ECONM860 / Description : https://directory.unamur.be/teaching/courses/ECONM860)		FR [q1] [30h] [5 Credits] 

FINANCE : MARKETS (SITE UNAMUR - EN) [15.0]

L'objectif de cette option est d'étudier l'origine et la mesure des risques dans la volatilité des marchés, les effets de levier, la durée des engagements et les relations d'information asymétrique. Elle examine les moyens de diversification, de couverture et de mutualisation des risques selon les situations et les acteurs. Elle étudie le rôle de production d'information des marchés et des intermédiaires financiers. La pédagogie est mixte dans le module mais aussi à l'intérieur de chaque cours, avec une grande part d'implication des étudiants : brèves analyses de produits ou de concepts, notes ou présentations de lectures, test d'hypothèses à formuler ou à appliquer, question d'actualité à présenter en public. Au terme de l'option, les étudiants auront acquis une capacité à gérer des risques financiers, tant au niveau d'une entreprise qu'au niveau d'une banque ou d'un portefeuille.

- Mandatory
- ❖ Optional
- △ Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- ⊕ Offered in 2023-2024 but not the following year
- △ ⊕ Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

● LECON2331	Economics of Finance and Risk Management <i>Course taught at UNamur (UNamur)</i>	Pascal Van Wynendaele	EN [q2] [30h] [5 Credits]
● LECON2336	Management of Banks and Financial Institutions <i>Course taught at UNamur (Namur)</i>	Jean Dessain	EN [q2] [30h] [5 Credits]
● LECON2831	Corporate Finance and Financial Intermediation <i>Course taught at UNamur (Namur) / UNamur course code ECONM831 / Description : https://directory.unamur.be/teaching/courses/ECONM831</i>		FR [q2] [30h] [5 Credits]

FINANCE : MONNAIE (SITE UCLOUVAIN - FR/EN) [15.0]

L'objectif de l'option est d'initier les étudiants aux aspects macroéconomiques du rôle de la monnaie, des marchés financiers et des changes et leur permettre, à travers une exploration des théories importantes, d'applications empiriques et d'études de cas de mieux comprendre les problèmes monétaires et financiers actuels, dans leur dimension à la fois nationale et internationale. De manière à intégrer au mieux les développements théoriques et leurs applications potentielles, les étudiants seront invités, dans chacun des cours, à suivre de près l'actualité sur les thèmes couverts par les cours de l'option. Au terme de l'apprentissage, les étudiants auront acquis une capacité à pouvoir comprendre et analyser de façon rigoureuse un large éventail de phénomènes macroéconomiques d'ordre monétaire et financier.

- Mandatory
- Optional
- Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- Offered in 2023-2024 but not the following year
- Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Content:

<input checked="" type="radio"/> LECON2436	Monetary and Financial Macroeconomics	Luca Pensiero	EN [q1] [30h] [5 Credits] <input type="checkbox"/> <input checked="" type="checkbox"/>
<input checked="" type="radio"/> LECON2335	International monetary economics	Vincent Bodart	FR [q1] [30h] [5 Credits] <input checked="" type="checkbox"/>
<input checked="" type="radio"/> LECON2834	Monetary Policy <i>Course taught at UCLouvain / Course description available on UNamur ECONM834 / https://directory.unamur.be/teaching/courses/ECONM834</i>		EN [q1] [30h] [5 Credits] <input checked="" type="checkbox"/>

DEVELOPMENT: POVERTY AND INSTITUTIONS (SITE UNAMUR - EN) [15.0]

This option consists of three courses. Overall the focus is on the microeconomic analysis of central aspects of the dynamics of development in low income countries in particular: the questions of poverty and inequality; market imperfections; state failures; the role of institutions including family and collective structures; population dynamics and environmental transformations. The theoretical approach is combined with numerous applications, exercises and case studies. Learning outcomes comprise appropriate skills to analyze and design realistic and innovative solutions for various development challenges.

- Mandatory
- ❖ Optional
- △ Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- ⊕ Offered in 2023-2024 but not the following year
- △ ⊕ Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- ☒ Not open to incoming exchange students

[FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

o Content:

● LECON2821	Population, Environment and Governance <i>Course taught at UNamur / Course description available on UNamur ECONM821 / https://directory.unamur.be/teaching/courses/ECONM821</i>		EN [q1] [30h] [5 Credits] ☒
● LECON2822	Development and Institutions: Economic Approaches <i>Course taught at UNamur / Course description available on UNamur ECONM822 / https://directory.unamur.be/teaching/courses/ECONM822</i>		EN [q1] [30h] [5 Credits] ☒
● LECON2825	Poverty and Livelihood Strategies <i>Course taught at UNamur / Course description available on UNamur ECONM825 / https://directory.unamur.be/teaching/courses/ECONM825</i>		EN [q1] [30h] [5 Credits] ☒

GROWTH AND GLOBALIZATION (SITE UCLOUVAIN) (EN) [15.0]

This option aims at equipping students with the theoretical and empirical tools that are necessary to understand and discuss long-term growth and its determinants. The option provides an historical perspective of economic theories of development, and an analysis of macroeconomic issues that emerge in a context of increasingly globalized economies. Upon completion of this option, students will be able to critically mobilize economics of development /macroeconomics of development theories, as well as accounting and statistical tools currently used to analyse and discuss contemporary growth or development problems.

- Mandatory
- ❖ Optional
- △ Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- ⊕ Offered in 2023-2024 but not the following year
- △ ⊕ Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

● LECON2828	Development Macroeconomics <i>Course taught at UCLouvain / Course description available on UNamur ECONM828 / https://directory.unamur.be/teaching/courses/ECONM828</i>		EN [q2] [30h] [5 Credits] 
● LECON2310	Topics in Economic Growth: Theory and Applications	Fabio Mariani	EN [q2] [30h] [5 Credits] 
● LECON2823	Globalization and Macroeconomic Policies <i>Course taught at UCLouvain / Course description available on UNamur ECONM823 / https://directory.unamur.be/teaching/courses/ECONM823</i>		EN [q2] [30h] [5 Credits] 

ECONOMICS OF PUBLIC INTERVENTION (SITE UNAMUR - EN) [15.0]

L'objectif de l'option est d'amener les étudiants à comprendre comment une politique économique est décidée (aspect political economy), quels objectifs elle tente de poursuivre (aspect normatif) et quelle évaluation on peut faire de cette intervention publique (aspect management public). Chaque année, un sujet commun couvrant les trois objectifs est abordé. Il peut s'agir par exemple de l'organisation des inscriptions scolaires, de la réforme des pensions. Les acquis de l'apprentissage comprennent : une compréhension des finalités de l'intervention publique, notamment une capacité à identifier quand l'Etat doit intervenir et quand il vaut mieux laisser faire les marchés ; une connaissance des modes d'élaboration des politiques publiques concrètes dans des démocraties modernes ; une capacité à comprendre et à contribuer à la modernisation des méthodes de management du secteur public.

- Mandatory
- ❖ Optional
- △ Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- ⊕ Offered in 2023-2024 but not the following year
- △ ⊕ Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

● LECON2350	Public Management <i>Course taught at Namur (UNamur)</i>	Jean Hindriks	FR [q2] [30h] [5 Credits]
● LECON2411	Norms and Public Interventionng <i>Course taught at Namur (UNamur)</i>	François Maniquet	EN [q2] [30h] [5 Credits]
● LECON2904	Political Economics : Explaining Public Policies <i>Course taught at UNamur / Course description available on UNamur ECONM904 / https://directory.unamur.be/teaching/courses/ECONM904</i>		EN [q2] [30h] [5 Credits]

**ECONOMIE DU TRAVAIL ET DES RESSOURCES HUMAINES/LABOUR
AND HUMAN RESOURCE ECONOMICS (SITE UCLOUVAIN - FR/EN)
[15.0]**

L'objectif de cette option est de familiariser les étudiants avec l'économie du travail moderne, un domaine de l'économie ayant une pertinence pratique directe. L'analyse classique des marchés du travail couvre la demande et l'offre de travail, le capital humain, la discrimination, la concurrence parfaite et imparfaite sur le marché du travail, le chômage. La nouvelle économie du travail met l'accent sur la gestion des ressources humaines (carrières des travailleurs, contrats de travail), les implications de l'asymétrie d'information et des flux (recherche d'emploi, taux de rotation des travailleurs, adéquation entre emplois vacants et demandeurs d'emploi). Singulièrement en Europe, comprendre le marché du travail exige de prendre en compte institutions (syndicats), normes (droit du travail) et intervention publique (fiscalité du travail, subventions salariales...). Cette option met l'accent sur l'interaction entre analyses théoriques et empiriques ainsi que sur des études de cas. Les acquis de l'apprentissage comprennent: une bonne connaissance de faits stylisés et une capacité à utiliser de façon critique les statistiques officielles ; une familiarité avec les techniques actuelles utilisées en économie empirique pour analyser les relations causales et une aptitude à combiner théories et données dans le traitement de questions plus politiques concernant l'emploi (cause du chômage ou des inégalités des revenus) ; une capacité à formuler des recommandations de politique de l'emploi fondées sur la connaissance et l'analyse. L'option prépare les étudiants à occuper des postes du privé ou du public où une bonne compréhension du marché du travail et des questions connexes est nécessaire (entreprises, conseil en gestion des ressources humaines, partenaires sociaux, départements de recherche des différents organismes privés et publics, instituts statistiques ...). Note : Cette option bilingue offre certains cours en français et d'autres en anglais.

- Mandatory
- Optional
- Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- Offered in 2023-2024 but not the following year
- Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Content:

LECON2051	Labour, unemployment and Politics	François Ryckx Lamme d'Huisnacht (compensates Muriel Dejemeppe)	FR [q2] [30h] [5 Credits]
LECON2353	Labour Productivity	Vincent Vandenberghe	EN [q2] [30h] [5 Credits]
LECON2905	Personnel Economics <i>Course taught at UCLouvain / Course description available on UNamur ECONM905 / https://directory.unamur.be/teaching/courses/ECONM905</i>		EN [q2] [30h] [5 Credits]

ECONOMIE ET SOCIÉTÉ (SITE UCLOUVAIN - FR) [15.0]

L'objectif de l'option est de développer l'analyse économique en dialogue avec d'autres sciences sociales. Elle examine le statut des institutions, des politiques publiques et des organisations comme éléments de régulation structurant les marchés. Divers thèmes sont abordés, pour lesquels le croisement des disciplines est particulièrement fécond, tels que les politiques sociales et économiques, le secteur non-marchand, les entreprises sociales et plus généralement, l'interdépendance entre économie et société. Plusieurs paradigmes ou courants méthodologiques sont mobilisés afin d'éveiller l'étudiant à la pluralité des regards et des outils disponibles pour comprendre les faits économiques. Au terme de l'apprentissage, les étudiants auront acquis une capacité d'analyser la diversité des institutions et des organisations composant nos économies. Les étudiants seront capables de fournir un regard pluridisciplinaire sur les faits économiques, d'intégrer leurs analyses dans des contextes sociopolitiques et de travailler avec des spécialistes d'autres disciplines.

- Mandatory
 - Optional
 - Not offered in 2023-2024
 - Not offered in 2023-2024 but offered the following year
 - Offered in 2023-2024 but not the following year
 - Not offered in 2023-2024 or the following year
 - Activity with requisites
 - Open to incoming exchange students
 - Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Content:

<input checked="" type="radio"/> LECON2351	Non profit Economics	Coralie Helleputte (compensates Marthe Nyssens) Marthe Nyssens	FR [q1] [30h] [5 Credits]
<input checked="" type="radio"/> LECON2340	Economy and society	Isabelle Ferreras Géraldine Thiry	FR [q1] [30h] [5 Credits]

Un cours au choix parmi (5 credits)

<input type="checkbox"/> LTRAV2720	Comparative social protection systems	Laura Merla	EN [q2] [45h] [5 Credits]
<input type="checkbox"/> LECZO2320	Innovation sociale et politiques publiques dans le cadre des transitions soutenables	Ela Callorda Fossati (compensates Florence Degavre) Olivier Jégou (compensates Florence Degavre)	FR [q1] [30h] [5 Credits]
<input type="checkbox"/> LECZO2330	Economie sociale et transition écologique et sociale	Anaïs Perilleux	FR [q2] [30h] [5 Credits]

FIRMS' STRATEGIES (SITE UCLOUVAIN - EN) [15.0]

The objective of this option is to acquaint students with traditional topics in Industrial organisation (microeconomic and game theory, structure and behaviour of firms, strategic interactions) and their application to innovation and information markets, as well as to give them an overview of the interaction between the evolution in economic thinking and the content of the EU competition and sectoral regulatory policies . There is a particular emphasis on the interaction between theoretical and empirical modelling as well as case studies. Learning outcomes comprise an ability to : Understand the specificities of innovation and information markets and the consequences on firms' strategies and public policies, Analyze potential anticompetitive cases and establish an argument using the models in industrial organisation, Explain the rationale of industry regulation and its possible consequence, Perform empirical analyses of an industry using these models and econometric tools. The option prepares students to hold positions in regulatory department of firms, in competition or regulatory authorities, in consultancy firms.

Students who choose this option are not allowed to take the option « INEO (Ex-CPME) - Formation interdisciplinaire en entrepeneuriat ».

- Mandatory
- Optional
- Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- Offered in 2023-2024 but not the following year
- Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Content:

LECON2370	Industrial Organization and Competition Policy	Johannes Johnen	EN [q1] [30h] [5 Credits]
LECON2372	Economics of Competition Policy	Valerio Serse	EN [q1] [30h] [5 Credits]
LLSMS2041	Economics of Innovation	Paul Belleflamme	EN [q2] [30h] [5 Credits]

INTERNATIONAL ECONOMICS (SITE UCLOUVAIN - EN) [15.0]

The objective of this option is to give students a solid grasp of international economics and to ensure that they can use partial and general equilibrium techniques to understand a range of economic issues in international trade and geographical economics. There is a particular emphasis on the interaction between theoretical and empirical modelling. Learning outcomes comprise: a good knowledge of facts relating to international trade and of the role and functioning of the World Trade Organization and multi-lateral trade negotiations (Uruguay, Doha,...); the role of trade and fiscal policies in a global economy and the strategic aspects involved; an understanding of the determinants (eg. agglomeration forces) of interregional and international GDP level and growth disparities.

- Mandatory
- ☒ Optional
- △ Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- ⊕ Offered in 2023-2024 but not the following year
- △ ⊕ Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

☒ LECON2314	Economic Geography	Joseph Gomes	EN [q2] [30h] [5 Credits] ☒
☒ LECON2041	International Trade	Gonzague Vannoorenberghe	EN [q2] [30h] [5 Credits] ☒
☒ LECON2865	Trade Policy and International Cooperation <i>Course taught at UCLouvain / Course description available on UNamur ECONM865 / https://directory.unamur.be/teaching/courses/ECONM865</i>		EN [q2] [30h] [5 Credits] ☒

ADVANCED ECONOMIC ANALYSIS I ELECTIVE COURSES THAUGHT IN UCLOUVAIN OR UNAMUR OR KU LEUVEN [15.0]

L'option « Advanced Economic Analysis I » est réservée aux étudiants de la finalité approfondie du master 120, et leur est fortement recommandée. Elle offre la possibilité d'appliquer à des champs particuliers de l'économie les méthodes d'analyse les plus avancées.

- Mandatory
- ❖ Optional
- △ Not offered in 2023-2024
- Not offered in 2023-2024 but offered the following year
- ⊕ Offered in 2023-2024 but not the following year
- △ ⊕ Not offered in 2023-2024 or the following year
- Activity with requisites
- Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

❖ Advanced electives taught in UCLouvain (ESL)

❖ LECON2600	Dynamical Methods in Economics	Rigas Oikonomou	EN [q1] [30h] [5 Credits] ☒
❖ LECON2601	Advanced Econometrics II - Time Series Econometrics	Sébastien Van Bellegem	EN [q2] [30h] [5 Credits] ☒
❖ LECON2602	Advanced Econometrics II - Microeconometrics	William Parienté	EN [q2] [30h] [5 Credits] ☒
❖ LECON2604	Advanced International Trade	Joseph Gomes Gonzague Vannoorenberghe	EN [q2] [30h] [5 Credits] ☒
❖ LECON2605	Capital Markets Theory		EN [q2] [30h] [5 Credits] △ ○
❖ LECON2607	Public Economics	Jean Hindriks	EN [q2] [30h] [5 Credits] ☒
❖ LECON2608	Advanced Labour Economics	Vincent Vandenberghe	EN [q1] [30h] [5 Credits] ☒
❖ LECON2609	Game Theory	Vincent Vannetelbosch	EN [q2] [30h] [5 Credits] ☒
❖ LECON2610	Industrial Organization	Johannes Johnen	EN [q1] [30h] [5 Credits] ☒
❖ LECON2655	Population and Family Economics	Fabio Mariani	EN [q2] [30h] [5 Credits] ⊕ ☒
❖ LECON2374	Firm-Level analysis of labour and related issues		EN [q2] [30h] [5 Credits] ☒

❖ Advanced electives taught in KU Leuven

❖ LECON2620	Advanced Environmental and Transportation - KU Leuven		EN [] [] [5 Credits] ☒
❖ LECON2621	Advanced Industrial Economics - KU Leuven		EN [] [] [5 Credits] ☒
❖ LECON2622	Advanced Intern Monetary Eco - KU Leuven		EN [] [] [5 Credits] ☒
❖ LECON2623	Corporate Finance - KU Leuven		EN [] [] [5 Credits] ☒
❖ LECON2624	Current Development in European Integration - KU Leuven		EN [] [] [5 Credits] ☒
❖ LECON2625	Fixed Income Securities - KU Leuven		EN [] [] [5 Credits] ☒
❖ LECON2627	The Empirics of Financial Market - KU Leuven		EN [] [30h] [5 Credits] ☒

❖ Advanced electives taught at UNamur

❖ LECON2652	Advanced developement Economics <i>Course taught at UNamur / UNamur course code ECONM652/ Description : </i> <i>https://directory.unamur.be/teaching/courses/ECONM652</i>		EN [q2] [30h] [5 Credits] ☒
❖ LECON2654	Advanced Monetary Economics <i>Course taught at UNamur / UNamur course code ECONM654/ Description : </i> <i>https://directory.unamur.be/teaching/courses/ECONM654</i>		EN [q2] [30h] [5 Credits] ☒

COURS AU CHOIX [30.0]

- Mandatory
- ❖ Optional
- △ Not offered in 2023-2024
- ⊖ Not offered in 2023-2024 but offered the following year
- ⊕ Offered in 2023-2024 but not the following year
- △ ⊕ Not offered in 2023-2024 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

❖ Cours au choix ESL (Economics School of Louvain)

For the Professional Focus and Teaching Focus of the master 120 : courses LECON2065, LECON2067, LECON2500, LECON2069 require teacher authorization.

❖ LECON2065	History of Economic Thought	Luca Pensiero	EN [q1] [30h] [5 Credits] △ 🌐
❖ LECON2067	Critical Analysis of Market Economies		EN [q1] [30h] [5 Credits] △ ⊕ 🌐
❖ LESPO2103	Environment and Global Economy	Bert Willems	FR [q2] [30h] [5 Credits] 🌐
❖ LESPO2104	Seminar on management of environmental questions	Xavier Marichal	FR [q2] [30h] [5 Credits] 🌐
❖ LECON2500	Mathematics and Statistics for Economics	Rigas Oikonomou Sébastien Van Bellegem	EN [q1] [30h] [5 Credits] 🌐
❖ LECON2069	Ethics and Social Choice	François Maniquet	EN [q1] [30h] [5 Credits] ⊖ 🌐

Supplementary classes

To access this Master, students must have a good command of certain subjects. If this is not the case, students must take supplementary classes chosen by the faculty to satisfy course prerequisites.

- Mandatory
- ❖ Optional
- △ Not offered in 2023-2024
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Click on the course title to see detailed informations (objectives, methods, evaluation...)

❖ Cours de base

❖ En économie

en fonction des connaissances de départ, au moins un cours parmi :

❖ LECGE1212	Macroeconomics	Etienne De Callatay Fabio Mariani	FR [q1 or q2] [45h+15h] [5 Credits]
❖ LECGE1222	Microeconomics	Arastou Khatibi Arastou Khatibi (compensates Johannes Johnen) François Maniquet	FR [q1 or q2] [45h+15h] [5 Credits]
❖ LECGE1115	Political Economics au Q1 avec P. Dehez	Rigas Oikonomou Gonzague Vannoorenbergh	FR [q1] [45h+15h] [5 Credits]

❖ En statistiques

en fonction des connaissances de départ tout ou partie de :

❖ LECGE1224	Economics and Management Statistics	Cédric Heuchenne	FR [q2] [30h+15h] [5 Credits]
❖ LECGE1316	Econometrics	Michel Beine (compensates Muriel Dejemeppe)	FR [q1] [30h+15h] [5 Credits]
❖ LECGE1335	Data Analysis : modélisation et outils d'analyse de données	Jean-François Maystadt	FR [q2] [30h+15h] [5 Credits]
❖ LCOPS1114	Statistics and Bases of Probability Theory	Marie Delacre Marie Delacre (compensates Rainer von Sachs)	FR [q1] [30h+30h] [5 Credits]

❖ En méthodes mathématiques

en fonction des connaissances de départ tout ou partie de :

❖ LECGE1112	Mathematics in economy and management	Julien Federinov (compensates Pascal Lambrechts) Mathieu Van Vyve	FR [q1] [45h+30h] [6 Credits]
❖ LECGE1230	Mathematics in Economics and Management II	Pieter Klaessens	FR [q1] [45h+30h] [6 Credits]
❖ LECGE1333	Game theory and information in economics		EN [q2] [30h+10h] [5 Credits] △

❖ Cours spécifiques

en fonction des connaissances de départ, un, deux ou trois cours parmi :

❖ LECGE1121	Economic and Social History au Q1 chez JM Yante	Emmanuel Debruyne	FR [q1] [30h] [4 Credits]
❖ LECGE1216	Growth and Development	Mélanie Lefèvre (compensates David De la Croix)	FR [q1] [30h] [5 Credits]

☒ LECGE1217	History of Economic Theories	Goulven Rubin (compensates Luca Pensiero)	EN [q2] [30h] [5 Credits]
☒ LECGE1228	Regional Economics	Joseph Gomes	FR [q2] [30h+10h] [5 Credits]
☒ LECGE1312	Public Economics	Jean Hindriks	FR [q2] [30h+15h] [5 Credits]
☒ LECGE1330	Industrial organization	Paul Belleflamme	EN [q1] [30h+15h] [5 Credits]
☒ LECGE1331	European Economy	François Courtois (compensates Joseph Gomes)	EN [q2] [30h+15h] [5 Credits]

☒ Séminaire*en fonction des connaissances de départ, un parmi :*

☒ LECGE1226	Séminaire : Problématiques du marché du travail	Muriel Dejemeppe	FR [q2] [30h+10h] [5 Credits]
☒ LECGE1227	Séminaire : Enjeux macroéconomiques européens	Vincent Bodart	FR [q2] [30h+10h] [5 Credits]
☒ LECGE1323	Seminar-Workshop: Economics and Climate	Anaïs Perilleux	FR [q2] [30h+10h] [5 Credits]
☒ LECGE1334	Seminar : International Trade and environment	Gonzague Vannoorenberghe	EN [q2] [30h+10h] [5 Credits]

The programme's courses and learning outcomes

For each UCLouvain training programme, a [reference framework of learning outcomes](#) specifies the skills expected of every graduate on completion of the programme. Course unit descriptions specify targeted learning outcomes, as well as the unit's contribution to reference framework of learning outcomes.

ECON2M1 - Information

Access Requirements

Master course admission requirements are defined by the French Community of Belgium Decree of 7 November 2013 defining the higher education landscape and the academic organisation of courses.

General and specific admission requirements for this programme must be satisfied at the time of enrolling at the university.

Unless explicitly mentioned, the bachelor's, master's and licentiate degrees listed in this table or on this page are to be understood as those issued by an institution of the French, Flemish or German-speaking Community, or by the Royal Military Academy.

In the event of the divergence between the different linguistic versions of the present conditions, the French version shall prevail.

SUMMARY

- > General access requirements
- > Specific access requirements
- > University Bachelors
- > Non university Bachelors
- > Holders of a 2nd cycle University degree
- > Access based on validation of professional experience
- > Access based on application
- > Admission and Enrolment Procedures for general registration

Specific access requirements

The current admission requirements are those described in the French version: https://uclovain.be/prog-econ2m1-cond_adm .

University Bachelors

Diploma	Special Requirements	Access	Remarks
UCLouvain Bachelors			
#		Direct access	
Others Bachelors of the French speaking Community of Belgium		Direct access	
Bachelors of the Dutch speaking Community of Belgium		Direct access	
Foreign Bachelors		Access based on application	
		Access based on application	

Non university Bachelors

> Find out more about [links](#) to the university

Holders of a 2nd cycle University degree

Diploma	Special Requirements	Access	Remarks
"Licenciés"			
		Access based on application	
Masters			
		Access based on application	

Access based on validation of professional experience

> It is possible, under certain conditions, to use one's personal and professional experience to enter a university course without having the required qualifications. However, validation of prior experience does not automatically apply to all courses. Find out more about [Validation of priori experience](#).

Access based on application

Access based on application : access may be granted either directly or on the condition of completing additional courses of a maximum of 60 ECTS credits, or refused.

Admission and Enrolment Procedures for general registration

Teaching method

The course offers students who have not gained a first or second degree in economics to form a programme which builds on what they have already achieved. The wide range of possible combinations include economics and management, economics and sociology, economics and quantitative methods.

The teaching methods are designed to train people who can explain and communicate their analyses to a wide range of audiences. Various components such as seminars, group work, a final dissertation and oral presentations will enable students to acquire skills in writing and expression required to practise economics at a professional level.

Evaluation

The evaluation methods comply with the regulations concerning studies and exams (<https://uclouvain.be/fr/decouvrir/rgee.html>). More detailed explanation of the modalities specific to each learning unit are available on their description sheets under the heading "Learning outcomes evaluation method".

Depending on the activity, different forms of assessment are used. The assessment of work done for courses will usually take the form of an examination (written or oral) and/or a piece of individual work. The assessment of participation in seminars will be on the production and oral presentation of an individual piece of work or one done by a group. Work placements are assessed by a supervisor and also by means of a written work placement report. Final dissertations are assessed by a board of examiners, on the basis of a written document and its oral presentation, both at the intermediary and final stages.

Mobility and/or Internationalisation outlook

The objective of the programme is to train economists with an outward looking world view and who are used to international contacts. Since the core subjects are divided and taught both in French and English, students may if they wish follow a programme entirely in English. This allows foreign students to attend; it also enables Belgian students to acquire an excellent command of professional English alongside students of different nationalities.

Possible trainings at the end of the programme

120 credit Master 120 in Economic Science (general).

The exact make up of the second year of the 120 credit Master must be confirmed on a case by case basis, according to the ground covered in the 60 credit Master.

Certificates

L'objectif de cette option est de familiariser les étudiants avec l'économie du travail moderne, un domaine de l'économie ayant une pertinence pratique directe. L'analyse classique des marchés du travail couvre la demande et l'offre de travail, le capital humain, la discrimination, la concurrent parfaite et imparfaite sur le marché du travail, le chômage. La nouvelle économie du travail met l'accent sur la gestion des ressources humaines (carrières des travailleurs, contrats de travail), les implications de l'asymétrie d'information et des flux (recherche d'emploi, taux de rotation des travailleurs, adéquation entre emplois vacants et demandeurs d'emploi). Singulièrement en Europe, comprendre le marché du travail exige de prendre en compte institutions (syndicats), normes (droit du travail) et intervention publique (fiscalité du travail, subventions salariales...).

Cette option met l'accent sur l'interaction entre analyses théoriques et empiriques ainsi que sur des études de cas. Les acquis de l'apprentissage comprennent:

- une bonne connaissance de faits stylisés et une capacité à utiliser de façon critique les statistiques officielles ;
- une familiarité avec les techniques actuelles utilisées en économie empirique pour analyser les relations causales et une aptitude à combiner théories et données dans le traitement de questions plus politiques concernant l'emploi (cause du chômage ou des inégalités des revenus) ;
- une capacité à formuler des recommandations de politique de l'emploi fondées sur la connaissance et l'analyse.

L'option prépare les étudiants à occuper des postes du privé ou du public où une bonne compréhension du marché du travail et des questions connexes est nécessaire (entreprises, conseil en gestion des ressources humaines, partenaires sociaux, départements de recherche des différents organismes privés et publics, instituts statistiques...).

Contacts

Curriculum Management

Entity

Structure entity

SSH/ESPO/ECON

Denomination

(ECON)

Faculty

Faculty of Economic, Social and Political Sciences and

Communication (ESPO)

Sector

Human Sciences (SSH)

Acronym

ECON

Postal address

Place Montesquieu 3 - bte L2.06.01

1348 Louvain-la-Neuve

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<http://www.uclouvain.be/econ.html>

Website

Academic supervisor: William Parienté

Jury

- William Parienté
- Secretary: guilhem.cassan@unamur.be

Useful Contact(s)

- Géraldine Carette

