

9.00 credits

45.0 h + 12.0 h

Q2



This learning unit is not open to incoming exchange students!

Teacher(s)	Dejardin Marcus ;Perilleux Anaïs ;Valenduc Christian ;
Language :	French
Place of the course	Louvain-la-Neuve
Main themes	In a first stage, the main subject to be tackled is that of the structuring of the economic circuit in the framework of the national accounting in an open economy, stressing both the links between the three traditional axes (production, distribution of income, and expenses) and between the different economic agents (accounts of economic units). The final objective is to develop a global double entry economic table (by economic operation, by macro-économique agent). In a second stage, the objective is to tackle the macro-économique analysis in a dynamic perspective and no more from a static point of view. This will be achieved through a study of the interactions between the agents' macro-economic behaviours(supply and/or demand behaviour, pricing behaviour, ...) and certain structural characteristics of the economies under review (partial unbalances in certain markets, production structures in a two-sector economy, ...).
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>At the end of the course, the student shall - have a structured comprehension and knowledge of the global macro-economic circuit in an open economy (3 axes of the national accountancy, 4 agents); - be able to interpret -with rigour and critical faculty- common macro-economic information (budget, fiscal policy, overall economic situation, economic projections, ...) showing a clear perception of the interdependence of the mechanisms and dynamics (of markets and agents) in an open economy.</p> <p>1</p>
Faculty or entity in charge	OPES

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in Economic and Social Policy (shift schedule)	OPES2M	9		