




5.00 credits

30.0 h

Q1

Teacher(s)	Canelon Bertrand ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	<p><i>We set up a framework for:</i></p> <ul style="list-style-type: none"> • <i>understanding how international financial conditions influence the decision-making process of modern business leaders in the corporate and capital markets arenas.</i> • <i>understanding the characteristics, institutions, and players of the exchange rate markets.</i> • <i>exploring exchange rate regimes</i>
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p><i>During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities :</i></p> <ul style="list-style-type: none"> • A Scientific and Systematic Approach • Teamwork and leadership • Working in an international environment <p><i>On successful completion of this program, each student will acquire the following skills :</i></p> <ul style="list-style-type: none"> • Understand the basic models that are useful for international financial in international context.
Evaluation methods	Lectures, MCQ, workshop assignment, project
Teaching methods	Lectures, inverted classrooms, workshops, interventions by experts, assignments, final projects
Content	<ul style="list-style-type: none"> • The International financial system : gold standard, gold exchange standard, Post-Bretton-Woods • The exchange market model in the short and long run (Dornbusch-Fisher model) • Economic policies (fiscal and monetary) and the exchange rate • Exchange rate determination and forecasting • Microeconomic foundations of international finance • Financial crises models (1st, 2nd and 3rd generation) • International capital market equilibrium • Country and political risk
Inline resources	On moodle and teams
Bibliography	<ul style="list-style-type: none"> • Krugman and Obstfeld – International Economics- Pearson. Parts III and IV • Obstfeld and Rogoff – Foundation of International Economics- MIT Press – chapter 1&2 • IMF Article iv • Hodrick - Bloomberg market concepts: exchange rate module
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in Management	GESM2M	5		
Master [120] : Business Engineering	INGE2M	5		
Master [120] in Management	GEST2M	5		
Master [120] : Business Engineering	INGM2M	5		