






6.00 credits

45.0 h + 15.0 h

Q2

Teacher(s)	Fagnart Jean-François ;
Language :	French
Place of the course	Bruxelles Saint-Louis
Prerequisites	<i>The prerequisite(s) for this Teaching Unit (Unité d'enseignement – UE) for the programmes/courses that offer this Teaching Unit are specified at the end of this sheet.</i>
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>A first objective of the course is to understand the determinants of the macroeconomic activity, (un)employment, interest rates, exchange rates and inflation in a short to medium.run perspectives (short run: fixed prices and wages; medium run: flexible prices and wages).</p> <p>A second objective is to analyse the impact and effectiveness of macroeconomic (demand and supply) policies.</p>
Evaluation methods	3-hour written exam
Teaching methods	<p>a) Plenary Lectures :</p> <p>During the plenary lectures, the professor presents the concepts and mechanisms associated to the different models.</p> <p>The lectures follow the course outline presented above.</p> <p>b) Exercise sessions (TA sessions)</p> <p>Exercise sessions are carried out in small groups and aim at checking knowledge acquisition as well as applying the theoretical concepts presented in class to solve exercises and case studies. Students should review the corresponding lectures before the session to draw full benefit from them.</p>
Content	<ol style="list-style-type: none"> 1. Introduction : macroeconomic aggregates and key accounting identities. 2. The determinants of private consumption, saving and investment 3. Money markets and central banking 4. IS-MP model in a closed economy 5. Price and Wage formation and AD-AS model in a closed economy 6. Introduction to open economies: balance of payments; exchange rate regimes; Marshall Lerner condition; capital mobility and interest rate parity 7. IS-MP model in an open economy 8. Price and Wage formation and AD-AS model in an open economy
Bibliography	<p>Les références suivantes sont des références utiles mais ne sont pas strictement équivalentes au cours. Ce ne sont donc pas des livres de référence que le cours suivrait méthodiquement.</p> <p>Blanchard Olivier et Daniel Cohen (2020), Macroéconomie, 8ième édition, Pearson.</p> <p>Mankiw Gregory (2019), Macroéconomie, 10ième édition, deboeck supérieur, collection ouvertures économiques.</p>
Faculty or entity in charge	ESPB

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Bachelor in Economics and Management	ECGB1BA	6	BECGE1111	
Bachelor in Economics and Management (French-English)	ECAB1BA	6	BECGE1114	
Bachelor in Economics and Management (French-Dutch-English)	ECTB1BA	6	BECGE1114	
Bachelor : Business Engineering	INGB1BA	6	BECGE1111	
Bachelor : Business Engineering (French-English)	INAB1BA	6	BECGE1114	
Bachelor : Business Engineering (French-Dutch-English)	INTB1BA	6	BECGE1114	