UCLouvain

## mlsmm2219

2022

## Strategic Management of the Firm: Translating Strategy into Action

5.00 credits 30.0 h Q1	5.00 credits	30.0 h	Q1
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Teacher(s)	Sinigaglia Nadia ;				
Language :	French				
Place of the course	Mons				
Main themes	Part I: Strategy principles  1. Introduction to key concepts of strategy 2. Strategic Analysis: A Comprehensive Framework 3. From corporate strategy to innovation strategy: definition and implementation  Part II: Strategy implementation and management  1. The balanced scorecard: a strategy implementation management tool 2. The 4 perspectives of the balanced scorecard 3. The key performance indicators 4. Determination and role of benchmarks (efficiency frontiers methods) 5. The strategy map: cause-and-effect links between the indicators of the balanced scorecard perspectives				
Learning outcomes	At the end of this learning unit, the student is able to:  Competencies  Given the « competencies referential » linked to the LSM Master in Management and in Business Engineering, this course mainly develops the following competencies:  • 2.4 Activate and apply the acquired knowledge accordingly to solve a problem.  • 3.3 Consider problems using a systemic and holistic approach: recognize the different aspects of the situation and their interactions in a dynamic process.  • 3.4 Perceptively synthesize the essential elements of a situation, demonstrating a certain conceptual distance, to diagnose and identify pertinent conclusions.  • 5.1 Understand the inner workings of an organization: develop a global approach and integrate the internal logic used, within the organization.  • 5.2 Position and understand the functioning of an organization, in its local and international socioeconomic dimensions and identify the associated strategic issues and operational decisions.  • 8.2 Interact and discuss effectively and respectfully with diverse stakeholders (supervisors, peers, colleagues, clients) in face-toface and group contexts, using both verbal and nonverbal communication skills: demonstrate the ability to listen, empathize, be assertive, provide and accept constructive criticism.  Learning Outcomes  At the end of this learning unit, the student is able to:  • master the key concepts underlying the development of a business strategy in environments that are both highly competitive and innovative, from the strategic analysis prior to the definition of the strategy to the implementation of the strategy and its management.  • understand the key elements and stages of a strategic deployment.  • conduct a strategic analysis and identify the possible strategies at the end of this diagnosis.  • translate a company's strategy into strategic objectives to be achieved.  • develop a balanced scorecard by choosing the performance indicators to monitor the implementation of the strategy adopted.  • understand the complex lin				

Evaluation methods	Student evaluation will be determined by:
	<ul> <li>A written exam organized during the mid-term week (40% of the final grade): students will have to answer questions on the content of the course, including (1) scientific and managerial articles discussed in class, and (2) case studies and exercises. The open questions can relate both to specific points of the course content and to more general aspects of the covered topics requiring a step back from the concepts taught.</li> <li>The report linked to the group project (45% of the final grade): students will be required to carry out a teamwork allowing them to understand the complete strategic approach underlying the strategic management of a company, ranging from the definition of the strategy to its implementation management by means of a balanced scorecard (comprising at least 2 axes and all the links between the various indicators proposed). The guidelines for this group work will be given during the first session of the course.</li> <li>The completion of the case studies during the course, as well as the discussion of the suggested readings (15% of the final grade)</li> </ul>
	In case of registration to the second exam session, only the "written exam" part can be improved (The grades linked to the group project report as well as to the active participation during the case studies and the readings discussion remain unchanged for all exam sessions of the current academic year).
Teaching methods	The course is organized in three-hour sessions, alternating between the presentation of theoretical concepts, case studies, teamwork, readings of scientific as well as managerial articles. Students are expected to read these articles in depth, in preparation for class sessions, so that they can discuss the content informally during class.
Content	This course is made up of two parts. The first part aims at presenting the principles of strategy, from the strategic analysis - external and internal - to the definition and implementation of the chosen strategy. The second part deals with the strategy implementation management using balanced scorecards.  Part I: Principles of Strategy
	Introduction to key concepts of strategy     Strategic analysis: a comprehensive framework     From corporate strategy to innovation strategy: definition and implementation  Part II: Strategy implementation and management
	<ol> <li>The Balanced Scorecard: a strategy implementation management tool</li> <li>The 4 perspectives of the balanced scorecard</li> <li>The Key Performance Indicators</li> <li>Determination and role of benchmarks (efficiency frontiers methods)</li> <li>The strategy map: causal relationships between strategic goals/indicators of the 4 perspectives of the BSC</li> </ol>
Inline resources	Student corner
Bibliography	Le matériel pédagogique utilisé est composé de : - Slides (écrans Power Point) - Articles scientifiques ou managériaux proposés en lecture - Etudes de cas : énoncés et matériel en support. Le matériel pédagogique est mis à disposition des étudiants sur le Student Corner. Les étudiants sont invités à consulter régulièrement ce site.  Références bibliographiques: [1] R. DEMEESTERE, P. LORINO, N. MOTTIS (2017), Pilotage de l'entreprise et contrôle de gestion, 6ème édition, Dunod. [2] A. FERNANDEZ (2018), L'essentiel du tableau de bord : Méthode complète et mise en pratique avec Microsoft Excel, 5ème édition, Eyrolles. [3] M. GOODMAN and S.M. DINGLI (2017), Creativity and Strategic Innovation Management, Second Edition, Routledge, London and New York. [4] F. GUERRA (2007), Pilotage stratégique de l'entreprise : le rôle du tableau de bord prospectif, Editions De Boeck Université. [5] G. JOHNSON, R. WHITTINGTON, K. SCHOLES , D. ANGWIN, P. REGNÉR & F. FRÉRY (2020), Stratégique, 12ème édition, Pearson Education France. [6] R.S. KAPLAN, D.P. NORTON (2003), Le tableau de bord prospectif : pilotage stratégique, les 4 axes du succès, Editions d'Organisation. [7] MH. MILLIE-TIMBAL (2020), Construire des tableaux de bord vraiment utiles : Bien choisir ses indicateurs pour une gestion efficace de son activité, 5ème édition, Gereso Edition. [8] M.A. SCHILLING (2019), Stratégic Management of Technological Innovation, Sixth Edition, McGraw-Hill
	International Edition.  [9] C. SELMER (2015), Concevoir le tableau de bord : Méthodologie, outils et modèles visuels, 4ème édition, Dunod.  [10] J. TIDD and J. BESSANT (2020), Managing Innovation: integrating technological, market and organizational
	change, 7th edition, John Wiley & Sons Inc.
Faculty or entity in	change, 7th edition, John Wiley & Sons Inc.  CLSM

Programmes containing this learning unit (UE)						
Program title	Acronym	Credits	Prerequisite	Learning outcomes		
Master [120] : Business Engineering	INGM2M	5		<b>Q</b>		