

5.00 credits

45.0 h + 20.0 h

Q2

Teacher(s)	D'Hondt Catherine ;Platten Isabelle ;
Language :	French
Place of the course	Mons
Main themes	<p>The introductory finance course:</p> <ul style="list-style-type: none"> • Presents the discipline, its challenges and frames learning, particularly with regard to recent developments in sustainable finance; • Develops classic financial reasoning, with the consideration of time and risk in the analysis of the financial decision; • Analyzes the investment decision in business and in the financial markets; • Introduces the company's means of financing (stocks and bonds) and their evaluation, as well as the impact of the financing method on the profitability and investment projects risk; • Develops the ability to solve financial problems (investment, financing, profitability and risk analysis) in a digital environment, using a spreadsheet.
Learning outcomes	
Evaluation methods	<p>Within this course, students' skills assessment is twofold :</p> <ul style="list-style-type: none"> • Ongoing formative assessment with homeworks (quiz and exercices) during the semester (0% of the final grade) • Written exam with open questions in session (100% of the final grade)
Teaching methods	<ul style="list-style-type: none"> • MOOC • Flipped classroom • Exercises
Content	<ul style="list-style-type: none"> • The law of one price • Time value of money • Annuities • Interest rates • Loans • Selection criteria for investment • How to choose among several projects • Cash-flow determination for a project • Capital budgeting • Bonds • Stocks • Risk • The cost of capital • Capital budgeting - conclusion
Inline resources	https://www.edx.org/course/les-principes-de-la-finance-0
Bibliography	<ul style="list-style-type: none"> • Finance d'entreprise, 3ème édition, Berk & DeMarzo, Pearson France 2014. • Principles of Corporate Finance: Global Edition, 11ème édition, Brealey, Myers & Allen, McGraw-Hill 2014.
Other infos	Flipped classroom implies students seeing the material beforehand (such as viewing a lecture online) prior to the in-class discussion of the material.
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [60] in Management	GESM2M1	5		