


6.00 credits

30.0 h

Q1

Teacher(s)	De Winne Rudy ;Desagre Christophe ;
Language :	French
Place of the course	Mons
Main themes	- Financial risk management (interest rates, equity, exchange, credit, etc.) - Management of financial institutions. - The European regulation (MiFID) and its implications for the financial industry
Learning outcomes	<b>At the end of this learning unit, the student is able to :</b> - master market analysis techniques and risk management & hedging techniques 1 - understand the functioning of financial institutions and risk-takingrisk hedging under current regulations - analyze and discuss the recent evolution of the European trading landscape
Evaluation methods	- Written examination
Teaching methods	- Lectures - Exercises
Content	<ul style="list-style-type: none"> <li>• Market structures &amp; indicators of market quality</li> <li>• Basic execution strategies</li> <li>• The European regulation (MiFID) &amp; its implications</li> <li>• Foundations of modern finance</li> <li>• Foundations of behavioral finance</li> <li>• Investor behavior &amp; biases in financial decision-making</li> </ul>
Bibliography	<ul style="list-style-type: none"> <li>•Foucault T., Pagano M. &amp; Röell A, 2013, "<u>Market Liquidity: Theory , Evidence, and Policy</u>", Oxford University Press</li> <li>•Harris L., 2003, "<u>Trading &amp; Exchanges : Market Microstructure for Practitioners</u>", Oxford University Press</li> <li>•Giraud JR. &amp; D'Hondt C., 2006, "<u>MiFID: Convergence towards a unified European capital markets industry</u>", Riskbooks</li> <li>•Daniel Kahneman, "<u>Thinking, Fast and Slow</u>", Penguin Books, 2011</li> <li>•Kahneman D., Slovic P. &amp; Tversky A., 1982, "<u>Judgement under Uncertainty : Heuristics and Biases</u>", Cambridge University Press</li> <li>•Broihanne M.-H., Merli M. &amp; Roger P., 2004, "<u>Finance comportementale</u>", Economica</li> </ul>
Faculty or entity in charge	CLSM

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in Management (shift schedule)	GEHC2M	6		
Master [120] in Management (shift schedule)	GEHM2M	6		