





5.00 credits

30.0 h

Q1

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| Teacher(s) | Canelon Bertrand ; |
| Language : | English |
| Place of the course | Louvain-la-Neuve |
| Main themes | <p><i>We set up a framework for:</i></p> <ul style="list-style-type: none"> • <i>understanding how international financial conditions influence the decision-making process of modern business leaders in the corporate and capital markets arenas.</i> • <i>understanding the characteristics, institutions, and players of the exchange rate markets.</i> • <i>exploring exchange rate regimes</i> |
| Learning outcomes | <p>At the end of this learning unit, the student is able to :</p> <p><i>During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities :</i></p> <ul style="list-style-type: none"> • A Scientific and Systematic Approach • Teamwork and leadership • Working in an international environment <p><i>On successful completion of this program, each student will acquire the following skills :</i></p> <ul style="list-style-type: none"> • Understand the basic models that are useful for international financial in international context. |
| Evaluation methods | Lectures, MCQ, workshop assignment, project |
| Teaching methods | Lectures, inverted classrooms, workshops, interventions by experts, assignments, final projects |
| Content | <ul style="list-style-type: none"> • The International financial system : gold standard, gold exchange standard, Post-Bretton-Woods • The exchange market model in the short and long run (Dornbusch-Fisher model) • Economic policies (fiscal and monetary) and the exchange rate • Exchange rate determination and forecasting • Microeconomic foundations of international finance • Financial crises models (1st, 2nd and 3rd generation) • International capital market equilibrium • Country and political risk |
| Inline resources | On moodle and teams |
| Bibliography | <ul style="list-style-type: none"> • Krugman and Obstfeld – International Economics- Pearson. Parts III and IV • Obstfeld and Rogoff – Foundation of International Economics- MIT Press – chapter 1&2 • IMF Article iv • Hodrick - Bloomberg market concepts: exchange rate module |
| Faculty or entity in charge | CLSM |

| Programmes containing this learning unit (UE) | | | | |
|--|------------------------|---------|--------------|---|
| Program title | Acronym | Credits | Prerequisite | Learning outcomes |
| Master [120] in Management | GESM2M | 5 | |  |
| Master [120] : Business Engineering | INGE2M | 5 | |  |
| Master [120] in Management | GEST2M | 5 | |  |
| Master [120] : Business Engineering | INGM2M | 5 | |  |