

5.00 credits

30.0 h

Q1

Teacher(s)	Defraigne Jean-Christophe ;
Language :	English
Place of the course	Louvain-la-Neuve
Prerequisites	A course on economics and a course on the European economy.
Main themes	This course will analyse the relations between the European Union and the global economy.
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p>After taking this course, students should have a basic knowledge of</p> <ol style="list-style-type: none"> 1. The main theoretical concepts and indicators related to international economics. 2. The main stakes and tools of the trade policy. 3. The main stakes and tools specific to the European Union trade policy. 4. The framework of the multilateral trading system. 5. The framework of the governance of the global monetary and financial system.
Evaluation methods	<p>The evaluation for this course will consist of two parts. The preparation of readings and questions and relevant participation during each class accounts for 50% of the final mark. Writing an essay accounts for the remaining 50% of the final mark.</p> <p>1) Readings, answering questions and relevant participation during the class</p> <p>During the term, each week all students will have to read 80 pages of articles or chapters and prepare answers to the specific questions related to that week class. The class will start by the presentation of the answers to the questions of the week based on the readings. Students will be picked at random to present a question for five minutes. These answers will account for 40% of the mark, participation will account for 10% of the mark.</p> <p>2) The Essay</p> <p>During the examination session, students will submit one essay of 2000 words in a list of topics that can be downloaded from the website of the course (moodle). The essay account for 50% of the final mark. The topic is chosen jointly by the student and the professor by the end of week 8. The essay (word or PDF format) has to be sent by e-mail to jdefraigne@yahoo.com by the 3rd of January. The essay will be defended in the oral examination at a date to be set jointly with the professor. The email address is jdefraigne@yahoo.com . The document that contains the essay should be named following this template (if the template is incorrect, the essay might be lost): Last name-first name-topic number For example: defraigne-chris- 4 (if you have chosen the fourth topic on the list)</p>
Teaching methods	<p>Attending and participating to class is compulsory and based on preliminary readings. The required readings amount to 80 pages a week and each student needs to prepare answers to a list of questions for each class. These readings constitute a substantial part of the course. The reading portfolio and the list of questions for each class is provided to the students at the first lecture of the course. Readings and the content of the lectures will enable each student to write one essay at the end of the term. Essays will be commented by the professor as to improve the analytical skills of students of the topics studied in this course. Students will also be given access to PPT slides and videos related the course.</p>
Content	<p>The course looks into the main mechanisms related to international trade and foreign direct investment. It looks into the strategies of multinational enterprises and their impact on the global value chain. The course will explain the main tools of trade policies and the main rules of the multilateral trading system. The course will show how the EU trade policy and European firms operate in the global economy. The course will also introduce the global monetary and financial system and its impacts on the EU and on the European firms.</p>

<p>Bibliography</p>	<p>ADDA, Jacques: « La Mondialisation de l'Economie », La Découverte, Paris, 2012</p> <p>BALDWIN, Richard & WYPLOSZ, Charles: « The Economics of European Integration », Mc Graw Hill, 2015, pp 283-296</p> <p>DEFRAIGNE, Jean-Christophe & NOUVEAU Patricia : « Politique Commerciale » in « Introduction à l'Economie Européenne », 3ème édition, Ouvertures Economiques, De Boeck, Brussels, 2022</p> <p>Defraigne, Jean-Christophe, Traversa, Edoardo, Wouters Jan & Zustrassen Dimitri, <i>Which EU industrial policy in the Multipolar Economy of the 21st Century?</i> Edward Elgar, Cheltenham, ISBN: 978180037262, 2022.</p> <p>DICKEN, Peter : "Global Shift: reshaping the global economic map in the 21st century", Sage publications, London, 2015.</p> <p>GSTOHL Sieglinde & De BIEVRE, Dirk : « The Trade Policy of the European Union", Palgrave Mc Millan, 2018.</p> <p>HELLEINER, Eric: "States and the reemergence of global finance", Cornell, 1995, pp81-168</p> <p>KOUL Autar Krishen : « Guide to the WTO and GATT: Economics, Law and Politics", Springer, Singapore, 2018.</p> <p>KRUGMAN, Paul, OBSTFELD, Marice, MELITZ, Marc, International Economics, Theory and Policy, Global Edition, 2018.</p> <p>MELO AURAUJO, Billy "The EU Deep Trade Agenda", Oxford University Press, 2016</p> <p>RAVENHILL, John Eds « Global Political Economy », Oxford University Press, 2018.</p>
<p>Faculty or entity in charge</p>	<p>EURO</p>

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in European Studies	EURO2M	5		