


5.00 credits

30.0 h

Q1

Teacher(s)	D'Hondt Catherine ;
Language :	French
Place of the course	Mons
Main themes	<ul style="list-style-type: none"> <li>• The financial structure of the company</li> <li>• Distribution policy</li> <li>• Business valuation</li> <li>• Long-term and short-term business financing</li> <li>• Corporate governance</li> </ul>
Learning outcomes	<p><b>At the end of this learning unit, the student is able to :</b></p> <ul style="list-style-type: none"> <li>• analyze the financial structure of a company and explain its challenges;</li> <li>• analyze a company's distribution policy;</li> <li>1 • to estimate the value of a project or a company by integrating the complexity of the real world;</li> <li>• analyze the long-term and short-term financial policy of a company;</li> <li>• define corporate governance and explain the issues.</li> </ul>
Evaluation methods	<ul style="list-style-type: none"> <li>• Written examination with open questions at mid-term (75%)</li> <li>• Ongoing assessment based on case studies (25%)</li> <li>• The ongoing assessment score is no longer taken into account in the second session (resit exam=100%)</li> </ul>
Teaching methods	<ul style="list-style-type: none"> <li>• Lectures</li> <li>• Case studies</li> </ul>
Content	<ul style="list-style-type: none"> <li>• Capital structure</li> <li>• Payout policy</li> <li>• Capital budgeting and valuation with leverage</li> <li>• Long-term and short-term financial planning</li> <li>• Corporate governance</li> </ul>
Bibliography	<ul style="list-style-type: none"> <li>• Berk &amp; DeMarzo, Finance d'entreprise (adaptation française), 4ème édition (Pearson, 2017)</li> <li>• Clayman, Fridson &amp; Troughton, Corporate Finance: A practical approach, 2nd edition (CFA Institute Investment Series, 2012)</li> <li>• Damodaran, Applied Corporate Finance: A User's Manual, 3rd edition (John Wiley and Sons, 2011)</li> <li>• Damodaran, Corporate Finance: Theory and Practice, 2nd edition (John Wiley and Sons, 2007)</li> <li>• Vernimmen, Quiry &amp; Le Fur, Finance d'entreprise, 17ème édition (Daloz, 2019)</li> </ul>
Faculty or entity in charge	CLSM

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [60] in Management	<a href="#">GESM2M1</a>	5		
Master [120] in Management	<a href="#">GESM2M</a>	5		