




5.00 credits

30.0 h

Q1

Teacher(s)	Canelon Bertrand ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	We set up a framework for: <ul style="list-style-type: none"> <li>• understanding how international financial conditions influence the decision-making process of modern business leaders in the corporate and capital markets arenas.</li> <li>• understanding the characteristics, institutions, and players of the exchange rate markets.</li> <li>• exploring exchange rate regimes</li> </ul>
Learning outcomes	At the end of this learning unit, the student is able to : <p><b><i>During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities :</i></b></p> <ul style="list-style-type: none"> <li>• A Scientific and Systematic Approach</li> <li>• Teamwork and leadership</li> <li>• Working in an international environment</li> </ul> <p><b><i>On successful completion of this program, each student will acquire the following skills :</i></b></p> <ul style="list-style-type: none"> <li>• Understand the basic models that are useful for international financial in international context.</li> </ul>
Evaluation methods	<b>Lectures, MCQ, workshop assignment, project</b>
Teaching methods	Lectures, inverted classrooms, workshops, interventions by experts, assignments, final projects
Content	<ul style="list-style-type: none"> <li>• The International financial system : gold standard, gold exchange standard, Post-Bretton-Woods</li> <li>• The exchange market model in the short and long run (Dornbusch-Fisher model)</li> <li>• Economic policies (fiscal and monetary) and the exchange rate</li> <li>• Exchange rate determination and forecasting</li> <li>• Microeconomic foundations of international finance</li> <li>• Financial crises models (1st, 2nd and 3rd generation)</li> <li>• International capital market equilibrium</li> <li>• Country and political risk</li> </ul>
Inline resources	On moodle and teams
Bibliography	<ul style="list-style-type: none"> <li>• Krugman and Obstfeld – International Economics- Pearson. Parts III and IV</li> <li>• Obstfeld and Rogoff – Foundation of International Economics- MIT Press – chapter 1&amp;2</li> <li>• IMF Article iv</li> <li>• Hodrick - Bloomberg market concepts: exchange rate module</li> </ul>
Faculty or entity in charge	CLSM

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] : Business Engineering	INGM2M	5		
Master [120] in Management	GEST2M	5		
Master [120] in Management	GESM2M	5		
Master [120] : Business Engineering	INGE2M	5		