



Teacher(s)	Cerrada Cristia Karine ;Lambrecht Philippe ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	The main themes adressed are : <ul style="list-style-type: none"> <li>• The different corporate governance frameworks and mechanisms</li> <li>• the distinctive feautres of the European governance systems in comparison with other systems</li> <li>• Europe's practices, codes and models of corporate governance</li> </ul>
Learning outcomes	<p>At the end of this learning unit, the student is able to :</p> <p><b>During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities'</b></p> <p><b>CORPORATE CITIZENSHIP</b></p> <ul style="list-style-type: none"> <li>• Decide and act responsibly, while taking into account the social, economic and environmental sometimes antinomic, outcomes in the short, medium and long term, for the various stakeholders.</li> </ul> <p><b>KNOWLEDGE AND REASONING</b></p> <ul style="list-style-type: none"> <li>• Activate and apply the acquired knowledge accordingly to solve a problem.</li> </ul> <p><b>WORK EFFECTIVELY IN AN INTERNATIONAL AND MULTICULTURAL ENVIRONMENT</b></p> <p>1</p> <ul style="list-style-type: none"> <li>• Position and understand the functioning of an organization, in its local and international socio-economic dimensions and identify the associated strategic issues and operational decisions.</li> </ul> <p><b>TEAMWORK AND LEADERSHIP</b></p> <ul style="list-style-type: none"> <li>• Work in a team :Join in and collaborate with team members. Be open and take into consideration the different points of view and ways of thinking, manage differences and conflicts constructively, accept diversity.</li> </ul> <p><b>COMMUNICATION AND INTERPERSONAL SKILLS</b></p> <ul style="list-style-type: none"> <li>• Express a clear and structured message, both orally and in writing in their mother tongue, in English and ideally, in a third language, adapted to the audience and using context specific communication standards.</li> </ul>
Evaluation methods	<p><b>Continuous evaluation (30%)</b></p> <ul style="list-style-type: none"> <li>• Type of evaluation: <i>Group work presentation during the semester</i></li> <li>• Written test during the semester</li> </ul> <p><b>Examination session (60%)</b></p> <ul style="list-style-type: none"> <li>• Oral in January</li> </ul> <p>For the second session ( for students that failed in january) only the oral exam will be taken into account for the grade.</p>
Teaching methods	<p><b>In-class activities -</b></p> <ul style="list-style-type: none"> <li>• Lectures</li> </ul> <p><b>At home activities -</b></p> <ul style="list-style-type: none"> <li>• Readings to prepare the lecture -</li> <li>• Paper work -</li> <li>• Students presentation</li> </ul>
Content	<p><b>1. Corporate governance: definition and models -</b></p> <ul style="list-style-type: none"> <li>• Corporate governance definition -</li> </ul>

	<ul style="list-style-type: none"> <li>• Agency theory versus stakeholder theory -</li> <li>• External and internal factors influencing Corporate Governance -</li> <li>• Anglo-Saxon model and European continental model of Corporate Governance</li> </ul> <p><b>II. EU Corporate Governance Framework</b></p> <p><b>III. One tier board and two tier board systems -</b></p> <ul style="list-style-type: none"> <li>• One tier board</li> <li>• Two tier board</li> <li>• Presentation of the situation in various jurisdiction</li> </ul> <p><b>IV. Institutional investors -</b></p> <ul style="list-style-type: none"> <li>• Shareholders vs investors</li> <li>• Various types of shareholders</li> <li>• Shareholder's activism -</li> <li>• Voting practices of institutional investors</li> </ul> <p><b>V. Transparency -</b></p> <ul style="list-style-type: none"> <li>• Communication and Corporate Governance -</li> <li>• Internal control and Corporate Governance -</li> <li>• Auditing and Corporate Governance</li> </ul> <p><b>VI. Enron, Parmalat, VW – Lessons to be learned</b></p> <p><b>VII. Ethics, governance and the law – Prevention and prohibition of market abuse</b></p>
<p>Inline resources</p>	<p><a href="http://moodleuclouvain.be/claroline/course/index.php?cid=LSMS2018">http://moodleuclouvain.be/claroline/course/index.php?cid=LSMS2018</a></p>
<p>Bibliography</p>	<p>Provided during the class</p>
<p>Other infos</p>	<p><b>Internationalisation</b></p> <ul style="list-style-type: none"> <li>• international content</li> <li>• international case study</li> </ul> <p><b>Corporate features</b></p> <ul style="list-style-type: none"> <li>• case study</li> <li>• corporate guest</li> </ul>
<p>Faculty or entity in charge</p>	<p>CLSM</p>

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [120] in Management	<a href="#">GEST2M</a>	5		
Master [120] in Management	<a href="#">GESM2M</a>	5		
Advanced Master in European Business and Economic Policy	<a href="#">EBEP2MC</a>	5		