UCLouvain

Ilsmf2013

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Data Analytics applied in Business

Teacher(s)	Kolp Manuel ;Saerens Marco ;					
Language :	English					
Place of the course	Louvain-la-Neuve					
Main themes	Nowadays, data are everywhere. For most organizations, potentially every area of its business, as well as every relationship related to its business, can now be quantified and recorded. Such amount of data led to the emergence of powerful methods for storing, processing, querying, and extracting useful information/knowledge from these data. This course will be focused on methods for data understanding, design, management, preparation, modeling, querying, and visualization, as a global means for the organization of making better decisions. As a central element in data analytics, modeling and methodology will play an important role in this course, including, e.g., data design for business intelligence analytics, predictive modeling, or fitting statistical models to data.					
Learning outcomes	At the end of this learning unit, the student is able to: Having regard to the LO of the programme, this activity contributes to the development and acquisition of the following LO: • Appliquer une démarche scientifique (3.1 à 3.5) • Gérer un projet (7.1 à 7.3) At the end of this course, students should be able to:					
	 Understand and evaluate the scope, the risks, and the opportunities of data analytics within a company; Understand and apply the standard methods and methodologies, coming both from computer sciences and statistics, for managing, exploiting, and analyzing these data; Extract useful information & knowledge supporting decision-making from these data; Analyze and interpret the obtained analytical results. 					
Evaluation methods	Continuous evaluation:					
	 Date: Will be specified later Type of evaluation: Project with report Comments: 60% of the final result 					
	Evaluation week:					
	Oral: No Written: No Unavailability or comments: No					
	Examination session:					
	Oral: No Written: Yes Comments: 40% of the final result					
Teaching methods	Classical courses(either on-site or remotely, depending on the situation) and case studies					
Content	The scope of the course is broad and the instructor will certainly not be able to cover all of the material concerning data analytics in business. Depending of his background, interests and experience, he will focus on some specific techniques or skim through a broad range of methods.					
	Potential covered topics are (but not limited to): database design for data analytics, business intelligence techniques, dimensionality reduction for data visualization, extracting recurrent patterns from data, cluster analysis, predictive modeling (supervised classification and regression methods), modeling relationships by latent variable techniques, data analysis algorithms scaling to big data, etc. All these techniques will be illustrated through business applications.					
	Typically, these last years, the course was split into two parts: "Data management techniques" and "Machine learning techniques for supervised classification".					

Bibliography	 Provost & Fawcett (2013), Data science for business. O Reilly. Sherman (2014), Business intelligence guidebook: from data integration to analytics. Morgan Kaufmann. Efraim, Sharda & Delen (2010), Decision support and business intelligence Systems. Pearson. Leskovec, Rajaraman & Ullman (2014), Mining of massive datasets, 2nd ed. Cambridge University Press. Kelleher, Mac Namee & D Arcy (2015), Fundamentals of machine learning for predictive data analytics. MIT Press. Hastie, Tibshirani & Friedman (2009), The elements of statistical learning, 2nd ed. Springer-Verlag. Izenman (2008), Modern multivariate statistical techniques: regression, classification, and manifold learning. Springer. Bellanger & Tomassone (2014), Exploration de données et méthodes statistiques: data analysis & data mining avec le Logiciel R. Ellipses.
Other infos	Prerequisites: Bachelor in Business Engineering or at least: • A first course in programming • A first course in information systems analysis and design • A first course in multivariate calculus • A first course in linear algebra and matrix theory • A first course in probability and statistics (including maximum likelihood estimation) • A first course in multivariate statistical analysis
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)						
Program title	Acronym	Credits	Prerequisite	Learning outcomes		
Master [120] in Linguistics	LING2M	5		٩		
Additional module in computer science	APPSINF	5		٩		
Master [120] : Business Engineering	INGE2M	5		٩		
Master [120] : Business Engineering [CEMS Programme]	INGM2M	5		٩		