

6.00 credits

45.0 h

Q2

Teacher(s)	Vandenberghe Vincent ;
Language :	French
Place of the course	Louvain-la-Neuve
Main themes	This course has no prerequisites. It begins with an introduction to economic reasoning and the exposition of some of the key concepts developed by economists ( i.e. study of the choice of agents in a situation of scarcity, central planning vs market economics, efficiency and equity in the production and distribution of goods and services or revenue). The rest [and by far most important part ] of the course is dedicated to economics of education as such. That comprises the study of the individuals and collective benefits of education, education as human capital investment vs. signalling ; how should education be financed?, the role of for-profit firms in financing human capital; the economic analysis of the cost of educational systems, what the estimation of production functions teach us about the supply of education, and the organizational and incentive-based approach to education provision.
Learning outcomes	
Bibliography	Communiquée via TEAMS
Faculty or entity in charge	EDEF

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Minor in Education	MINFOPA	6		