UCLouvain

## leusl2104

2021

## Economic and monetary union

5.00 credits	30.0 h	Q2

Teacher(s)	Maes Ivo ;Piron Damien ;			
Language :	French			
Place of the course	Louvain-la-Neuve			
Main themes	This course offers an analysis of the build-up and the functioning of the Economic and Monetary Union (EMU) from the interdisciplinary perspective that allows to shed light on both the power struggles between the Eurozone actors and the economic constraints and challenges they are facing.			
Learning outcomes	At the end of this learning unit, the student is able to :			
	- Identify and understand the main economic concepts underlying the build-up and functioning of the EMU.			
	<ul> <li>Explain the power and institutional dynamics shaping the Eurozone governance.</li> <li>Apply economic and political sciences concepts when analyzing contemporary EMU debates and reforms.</li> </ul>			
	Understand and replicate the strategical behavior of Eurozone actors.			
Evaluation methods	Written examination.			
Content	Approaches towards EMU: economic (Optimum Currency Area theory) and philosophical.  Early attempts at monetary integration.  The European Monetary System.  The Maastricht process and the structure of EMU.  The 21st century debt crisis.			
	Students are expected to give presentations. They concern the crisis and the financial assistance programs in the countries of the Euro area: Greece, Ireland, Portugal, Spain and Cyprus.			
	There will be visits to the museum of the National Bank of Belgium (part of the European System of Central Banks) and a commercial bank (with a lecture there).			
Faculty or entity in	EURO			
charge				

Programmes containing this learning unit (UE)						
Program title	Acronym	Credits	Prerequisite	Learning outcomes		
Master [120] in Political Sciences: International Relations	SPRI2M	5		•		
Master [120] in European Studies	EURO2M	5		•		
Advanced Master in Tax Law	DRIF2MC	5		Q		
Master [120] in Interpreting	INTP2M	5		٩		
Master [120] in Translation	TRAD2M	5		٩		