



5.00 credits

30.0 h

Q2

**This biannual learning is being organized in 2021-2022**

Teacher(s)	Mariani Fabio ;
Language :	English
Place of the course	Louvain-la-Neuve
Learning outcomes	
Evaluation methods	"Evaluation continue" + oral exam.
Teaching methods	Lectures + student presentations (or "classes inversées")
Content	<p>Course outline</p> <p>Introduction.</p> <p>0.1: Economics and demography: why the family matters</p> <p>0.2: Key facts</p> <p>Part 1. Household behavior and decision making.</p> <p>1.1: Preferences and household production</p> <p>1.2: The unitary model</p> <p>1.3: Non-cooperative models</p> <p>1.4: The cooperative model</p> <p>Part 2. The marriage market: household formation and dissolution.</p> <p>2.1: Matching on the marriage market (who marries whom)</p> <p>2.1.1 Non-transferrable utility: the Gale-Shapley equilibrium</p> <p>2.1.2 Transferrable utility: the Becker-Shapley-Shubik equilibrium</p> <p>2.1.3 Search on the marriage market</p> <p>2.2: Sharing the surplus: equilibrium transfers, etc.</p> <p>2.3: Pre-marital investment</p> <p>Part 3. The implications of the family for long-run macroeconomics.</p> <p>3.1: The family and economic growth</p> <p>3.2: The role of fertility in unified growth theories</p> <p>3.3: The family and institutional change: polygyny, women's rights, etc.</p>
Inline resources	On Moodle.
Bibliography	<p>No book is strictly required. Some material will be taken from:</p> <ul style="list-style-type: none"> <li>• Browning, M., P.-A. Chiappori and Y. Weiss (2014): <i>Economics of the Family</i>, Cambridge University Press.</li> <li>• Doepke, M. and M. Tertilt (2016): "Families in Macroeconomics", in Taylor, J.B. and H. Uhlig (eds.): <i>Handbook of Macroeconomics</i> (vol. 2), Elsevier.</li> </ul> <p>Further references (mostly to selected research papers) will be provided throughout the course.</p>
Faculty or entity in charge	ECON

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Learning outcomes
Master [60] in Economics : General	ECON2M1	5		
Master [120] in Economics: Econometrics	ETRI2M	5		
Master [120] in Economics: General	ECON2M	5		