UCLouvain

## lecon2161a

2021

## Advanced macroeconomics III: complement advanced macro I

2.00 credits	15.0 h	Q2

Language :	English		
Place of the course	Louvain-la-Neuve		
Main themes	A few topics (around three), in continuation of the macroeconomic courses, will be selected at the beginning of the course. The first lectures will consist in ex-catedra expositions by the professor(s) to introduce to the topics, with the associated advanced literature, key issues and open questions and recommended readings. These lec-tures will be followed by students' seminars. These seminars will consist of reading reports of one of two re-lated seminal contributions, plus a discussion and eventually an extension proposal.		
Learning outcomes			
Evaluation methods	Depending on the number of students, the final exam will be written or oral.		
Teaching methods	Lectures ex catedra with a maximum of interactions with the students. Focus on understanding mechanisms.		
Content	The course is divided into two parts.  Part 1 introduces the students to the basics of overlapping generations model: the competitive equilibrium, the planner allocation, decentralization a planner allocation, the second best problem  Part 2 presents key models to understand the growth process. It includes Malthusian models, Solow's model, from Malthus to Solow, Models with human capital, Unified growth theory		
Bibliography	Part 1: de la Croix and Michel (2002), A Theory of Economic Growth, Cambridge University Press		
Faculty or entity in charge	ECON		

Programmes containing this learning unit (UE)						
Program title	Acronym	Credits	Prerequisite	Learning outcomes		
Master [120] in Economics: Econometrics	ETRI2M	2		<b>Q</b>		