

CLouvain	llsms2060				
<b>0_0</b>	2021				
5.00 crédits			30.0 h	Q1	

## European Economic Policy

Enseignants	Agrell Per Joakim ;Cornuel Eric ;Wilmès Sophie ;						
Langue d'enseignement	Anglais						
Lieu du cours	Louvain-la-Neuve						
Préalables	This course requires no prerequisites.						
Thèmes abordés	This course aims to set out the microeconomic issues of European integration, and to analyse the related policies and institutional mechanisms.						
Acquis	A la fin de cette unité d'enseignement, l'étudiant est capable de :						
d'apprentissage	During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities'  KNOWLEDGE AND REASONING						
	Master highly specific knowledge in one or two areas of management: advanced and current research-based knowledge and methods.     Activate and apply the acquired knowledge accordingly to solve a problem.						
	TEAMWORK AND LEADERSHIP						
	<ul> <li>Exercise enlightened leadership skills: unite and motivate different team members, identify, draw on and develop their skills and talents, guide them to wards archieving a common goal, while adapting to time constraints and the changing environment.</li> </ul>						
	COMMUNICATION AND INTERPERSONAL SKILLS						
	<ul> <li>Express a clear and structured message, both orally and in writing in their mother tongue, in English and ideally, in a third language, adapted to the audience and using context specific communication standards.</li> </ul>						
	PERSONAL AND PROFESSIONAL DEVELOPMENT						
	<ul> <li>Self-awareness and self-control: be aware of and manage their own emotions, able to be objective about their work and behaviour, and recognize their own strengths and weaknesses, accept them and use them in a professional manner.</li> </ul>						
Modes d'évaluation	Continuous evaluation						
des acquis des	Date: specified on Moodle						
étudiants	Type of evaluation: Group work  Comments: Work on a European economic issue (50%)						
	Evaluation week						
	Oral: No Written: No Unavailability or comments: No						
	Examination session						
	<ul> <li>Oral: No</li> <li>Written: open book exam, 2 hours (50%)</li> <li>Unavailability or comments: in case of sanitary restrictions: take-home exam.</li> </ul>						
Méthodes d'enseignement	The course is based on lectures explaining the part of the theory with examples and illustrations, a large part depends on student reading to prepare the analysis. A group project on a European issue solidifies the learning.						
Contenu	The first part of the course will be devoted to a description of the resources of the European Community:						
	<ul> <li>natural resources (raw materials, agriculture and energy) and associated community policies; -</li> <li>human resources (demography and the active population, education and training, and work productivity);</li> </ul>						

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• capital stock, its productivity and the level of technology; and national and Community policies in this area.				
The second part will be given over to the structural characteristics of the Community economy, and will compare it with dominant economies (i.e. the USA and Japan):				
<ul> <li>production, consumption, savings and investment;</li> <li>the distribution of incomes and regional disparities;</li> <li>the balance between the private sector, the public sector and the unofficial economy;</li> <li>external trade and investment.</li> <li>monetary problems and macroeconomic problems;</li> <li>the issue of north-south and east-west relations.</li> </ul>				
The third part will deal with regional integration, and particularly with:				
<ul> <li>the Single Market: freedom of movement (people, goods, services and capital), shared disciplines (competition, and fiscal and social fields) and support policies;</li> <li>the European Monetary System and its possible evolution into a Monetary Union.</li> </ul>				
The fourth part will examine the Community energy sector and policy:				
the Community energy sector for gas and electricity; directives and the Green Package     environmental policy targets and economic evaluation criteria in energy     energy market structuring in Europe and elsewhere     energy network regulation     lobbying and regulatory capture (esp in energy)				
All slides, notes, cases and additional readings are available on the Moodle page for the course.				
Prerequisites (ideally in terms of competiencies) introductory course in European economics. Evaluation: Supplements Supplemen				
CLSM				
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Programmes / formations proposant cette unité d'enseignement (UE)						
Intitulé du programme	Sigle	Crédits	Prérequis	Acquis d'apprentissage		
Master [120] en sciences de gestion	GEST2M	5		٩		
Master [120] en sciences de gestion	GESM2M	5		٩		