UCLouvain	llsms2018	European Corporate Governance
	2021	

5.00 crédits	30.0 h	Q1

Enseignants	Cerrada Cristia Karine ;Lambrecht Philippe ;				
Langue d'enseignement	Anglais				
Lieu du cours	Louvain-la-Neuve				
Thèmes abordés	The main themes adressed are : • The different corporate governance frameworks and mechanisms • the distinctive feautures of the European governance systems in comparison with other systems • Europe's practices, codes and models of corporate governance				
Acquis d'apprentissage	A la fin de cette unité d'enseignement, l'étudiant est capable de :         During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities'         CORPORATE CITIZENSHIP         • Decide and act responsibly, while taking into account the social, economic and environmental sometimes antinomic, outcomes in the short, medium and long term, for the various stakeholders.         KNOWLEDGE AND REASONING         • Activate and apply the acquired knowledge accordingly to solve a problem.         WORK EFFECTIVELY IN AN INTERNATIONAL AND MULTICULTURAL ENVIRONMENT         1       • Position and understand the functioning of an organization, in its local and international socio-economic dimensions and identify the associated strategic issues and operational decisions.         TEAMWORK AND LEADERSHIP				
	<ul> <li>Work in a team :Join in and collaborate with team members. Be open and take into consideration the different points of view and ways of thinking, manage differences and conflicts constructively, accept diversity.</li> <li>COMMUNICATION AND INTERPERSONAL SKILLS</li> <li>Express a clear and structured message, both orally and in writing in their mother tongue, in English and ideally, in a third language, adapted to the audience and using context specific communication standards.</li> </ul>				
Modes d'évaluation des acquis des étudiants	Continuous evaluation (30%)  • Type of evaluation: Group work presentation during the semester. The evaluation takes into account the group work and the individual presentation  Evaluation week (30%)  • Written test during the semester  Examination session (40%)  • Oral in January  For the second session ( for students that failed in january) students will only present the oral exam that accounts				

Méthodes	In-class activities -				
d'enseignement	Lectures and group presentations				
	At home activities -				
	Readings to prepare the lecture -				
	Paper work -     Students presentation				
Contenu	1. Corporate governance: definition and models -				
	Corporate governance definition -				
	<ul> <li>Agency theory versus stakeholder theory -</li> <li>External and internal factors influencing Corporate Governance -</li> </ul>				
	Anglo-Saxon model and European continental model of Corporate Governance				
	II. EU Corporate Governance Framework				
	III. One tier board and two tier board systems -				
	• One tier board				
	<ul> <li>Two tier board</li> <li>Presentation of the situation in various jurisdiction</li> </ul>				
	IV. Institutional investors -				
	Shareholders vs investors				
	Various types of shareholders     Shareholder's activism -				
	Voting practices of institutional investors				
	V. Transparency -				
	Communication and Corporate Governance -				
	Internal control and Corporate Governance -     Auditing and Corporate Governance VI. Comparison of corporate governance systems between European countries				
	VII. Enron, Parmalat, VW – Lessons to be learned				
	VIII. Ethics, governance and the law – Prevention and prohibition of market abuse				
Ressources en ligne	http://moodleuclouvain.be/claroline/course/index.php?cid=LSMS2018				
Bibliographie	Provided during the class				
Autres infos	Internationalisation				
	international content     international case study				
	Corporate features				
	• case study • corporate guest				
Faculté ou entité en	CLSM				
charge:					

Programmes / formations proposant cette unité d'enseignement (UE)							
Intitulé du programme	Sigle	Crédits	Prérequis	Acquis d'apprentissage			
Master [120] en sciences de gestion	GEST2M	5		٩			
Master [120] en sciences de gestion	GESM2M	5		٩			
Master de spécialisation en entreprises et politiques économiques européennes	EBEP2MC	5		۹			