

Due to the COVID-19 crisis, the information below is subject to change, in particular that concerning the teaching mode (presential, distance or in a comodal or hybrid format).

5 credits	30.0 h	Q1
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This learning unit is not being organized during this academic year.

Language :	English
Place of the course	Louvain-la-Neuve
Prerequisites	<i>The prerequisite(s) for this Teaching Unit (Unité d'enseignement – UE) for the programmes/courses that offer this Teaching Unit are specified at the end of this sheet.</i>
Main themes	The first part of the class will discuss the essential theoretical tools necessary to understand the phenomenon of globalization. We will explain the key reasons why goods and factors of production flow across borders and establish the empirical relevance of different theories. The second part of the class will apply the tools developed in the first part to discuss the consequences of globalization on different dimensions, such as inequality within and across countries, growth, and development. We will also discuss the measurement of the gains and losses from globalization, as well as key issues in trade and migration policy.
Aims	<p>1 At the end of the class, students should have a solid understanding of the phenomenon of globalization, notably the patterns of multilevel governance, public regulation, international trade, investment and migration, as well as their determinants. Students will acquire the conceptual background to analyse the consequences of globalization on governance (e.g. political), economic growth, inequality, employment or development, and grasp the main debates linked to trade policy and deep trade agreements. In particular, students should gain the methodological background to evaluate different aspects of globalization both qualitatively and quantitatively, and master the necessary toolkit to critically assess the benefits and pitfalls of globalization.</p> <p>-----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	Due to the COVID-19 crisis, the information in this section is particularly likely to change. Homeworks and written exams.
Teaching methods	Due to the COVID-19 crisis, the information in this section is particularly likely to change. Lectures, homeworks and tutorials.
Content	The first part of the class will cover a wide array of theoretical concepts such as comparative advantage, increasing returns to scale, basic theories of international macroeconomics, and migration. The second part will apply these concepts to a set of issues as described above.
Bibliography	• Krugman, Melitz, Obstfeld, International Economics: Theory and policy, Pearson.
Faculty or entity in charge	ESPO

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Aims
Bachelor in Philosophy, Politics and Economics	PPE1BA	5	LECGE1115	