UCLouvain

## lecon2061

2020

## Philosophy and epistemology of the economics

Due to the COVID-19 crisis, the information below is subject to change, in particular that concerning the teaching mode (presential, distance or in a comodal or hybrid format).

Teacher(s)	Ponthiere Gregory ;				
Language :	English				
Place of the course	Louvain-la-Neuve				
Main themes	The teacher of the course will focus his remarks on two main issues: (1) How economists do they work and they say what they do? What about their claim to "do science"? What is a science? (2) The work of economists and what they say is there any consistency in depth? The economy, as social science, is it really "serving society", and if so, how? In short it is structured education with a first phase of "epistemology positive" and a second component of "critical epistemology". Not favor one of these two parts of the course would be an apology simplistic current practice of discipline, a critical free and exaggerated.				
Aims	Epistemology is the study of the formation and circulation of knowledge. The epistemology of science economic examines how economists produce their statements about the business world, how they move these claims, and the consistency of their knowledge. After completing this course, students should have an economist image clearer and more specific assumptions, methods and "black boxes"; of economic science. It should be able to articulate both the strengths and weaknesses of the economic approach, and better understand the tension between the desire for "scientific"; (which often tend to want to unify the field of economy) and the desire to "Explanatory plurality"; (which tend instead to refuse unification). In sum, it is in the course of the debate between those who believe the current economy is becoming a science and those who think it has always been, and can only be a "ideology".				
	The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".				
Evaluation methods	Due to the COVID-19 crisis, the information in this section is particularly likely to change.  The evaluation is based on a final written exam, which takes the form of an "open book" exam. Students are asked to write a short essay (2 pages) on an open question in the epistemology and philosophy of economics. Criteria of evaluation include: (1) relevancy of used materials; (2) clarity and accuracy of statements (definition of terms); (3) justification of statements; (4) originality of arguments.				
Teaching methods	Due to the COVID-19 crisis, the information in this section is particularly likely to change.  This course is organized in two parts.  The first part is made of ex cathedra lectures introducing epistemology and epistemology of economics. This part introduces basic concepts allowing to study the production - and the status - of knowledge, and to put				
	in perspectives, using those elements, the methods of knowledge production and evaluation in the economic discipline, as well as their evolutions across centuries.  The second part is organized around oral presentations, by students, of chapters and articles taken from the classics of the philosophy of economics. The goal is here to allow students to familiarize themselves with the critical practice of economic discourses, and to allow them to discover, by themselves, that the criticism of the foundations of economic knowledge is not only valuable per se, but allows also for a better understanding of many economic problems.  ALL PIECES OF INFORMATION CONCERNING THE PRACTICAL ORGANIZATION / LOGISTICS OF THIS COURSE (MODE OF TEACHING BASED ON THE PREVAILING COLOUR CODE) ARE AVAILABLE ON MOODLE.				
Content	This course provides an introduction to epistemology in general, with a strong focus on the epistemology of economics. The following topics are studied: scientificity criteria, methods of assessment of knowledge, epistemological obstacles, scientific revolutions, the status of economics as a "science", the status of "economic laws", the dynamics of knowledge accumulation in economics, the role of value judgements in economics, and the relation between economics, politics and ideology.				
Inline resources	Slides available on Moodle Economics and Philosophy Politics, Philosophy and Economics Journal of Economic Methodology				

## Université catholique de Louvain - Philosophy and epistemology of the economics - en-cours-2020-lecon2061

	Revue de Philosophie Economique
Bibliography	<ul> <li>Boumans, M., Davies, J. (2015). Economic Methodology: Understanding Economics as a Science, Routledge, London.</li> <li>Kolm, S.C. (1986). Philosophie Economique. Le Seuil, Paris.</li> <li>Leontief, W. (1966). Essays in Economics. White Plains: International Arts and Sciences Press, New-York.</li> <li>Robinson, J. (1962). Economic Philosophy. An Essay on the Progress of Economic Thought. Anchor Books, New-York.</li> <li>Sen, A.K. (1982). Choice, Welfare and Measurement, Harvard University Press.</li> <li>Sen, A.K. (1985). On Ethics and Economics, Clarendon Press, Oxford.</li> <li>Soler, L. (2019). Introduction à l'Epistémologie. Ellipses, Paris.</li> </ul>
Faculty or entity in charge	ECON

Programmes containing this learning unit (UE)						
Program title	Acronym	Credits	Prerequisite	Aims		
Master [120] in Economics: General	ECON2M	5		•		
Certificat d'université en éthique économique et sociale	ETES9CE	5		•		
Master [120] in Ethics	ETHI2M	5		•		
Master [60] in Philosophy	FILO2M1	5		Q.		
Master [120] in Philosophy	FILO2M	5		•		