UCLouvain

lecge1312

2020

Public Economics

Due to the COVID-19 crisis, the information below is subject to change, in particular that concerning the teaching mode (presential, distance or in a comodal or hybrid format).

5 credits	30.0 h + 15.0 h	Q2

	1				
Teacher(s)	Hindriks Jean ;				
Language :	French				
Place of the course	Louvain-la-Neuve				
Prerequisites	The prerequisite(s) for this Teaching Unit (Unité d'enseignement – UE) for the programmes/courses that offer this Teaching Unit are specified at the end of this sheet.				
Main themes	The course begins with a descriptive analysis of the size of the public sector and the role of taxation and social security in income redistribution. This descriptive analysis highlights the different measures of inequality and poverty. The normative analysis addresses the issue of opportunity and optimal forms of state intervention policies in a market economy whose weaknesses are linked to external effects, public wealth, imperfect competition and problems of information. The issue of desirable forms of taxation and social insurance is also discussed. Within this theoretical framework, the course touches on issues relating to tax reform, social security and other redistribution policies: privatisation of social security, alternative methods of funding retirement pensions (distribution versus capitalisation), given that we are faced with an aging population, universal versus means-tested payments, redistribution in currency or in kind, the impact of mobility on possibilities of taxing and redistributing wealth and fiscal competition. The positive analysis studies the role of political processes in the choice and form of spending and taxation policies. In particular, it examines the choice of taxation and social insurance policies by majority voting.				
Aims	This course aims to teach students how to use economic analysis tools to study issues in the field of public sector economics, from the angle of the effectiveness of public intervention (as a remedy to market failings) and from the angle of wealth redistribution, examining taxation and social security. Emphasis will be laid on learning how to formulate a logical and coherent argument. The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".				
Bibliography	Ethan Bueno de Mesquita (2016) The Political Economy for Public Policy, Princeton University Press				
Faculty or entity in charge	ESPO				

Programmes containing this learning unit (UE)						
Program title	Acronym	Credits	Prerequisite	Aims		
Bachelor in Philosophy, Politics and Economics	PPE1BA	5	LECGE1115	٩		
Bachelor in Economics and Management	ECGE1BA	5	LECGE1115	٩		
Minor in Economics	MINECON	5		٩		
Master [120] in Public Administration	ADPU2M	5		٩		