

Due to the COVID-19 crisis, the information below is subject to change, in particular that concerning the teaching mode (presential, distance or in a comodal or hybrid format).

6 credits	60.0 h + 12.0 h	Q1
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Teacher(s)	Ledent Philippe ;
Language :	French
Place of the course	Louvain-la-Neuve
Main themes	As suggested above, the course is both conceptual and factual. However, rather than opposing theory to practice, it endeavours to show how theory can be used to improve our understanding of facts and policies. The course is addressed to law students, for whom it constitutes the only instruction in the field. As a consequence, the course is intended to cover as many aspects of economics as possible. In the process, the relationships between law and economics are systematically highlighted. The course is taught as a series of lectures by the tutor for two hours a week each, supplemented by review sessions with teaching assistants. A textbook is used to cover the entire material of the course.
Aims	<p>1 The course is an introduction to economics. After the course, the student should understand and be able to explain the main principles of economics. The course also introduces students to the economic aspects of the functioning of contemporary societies. The purpose here is to learn about the basic facts, to understand them in the light of the principles, and to be introduced to policy issues.</p> <p>-----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	<p>Due to the COVID-19 crisis, the information in this section is particularly likely to change.</p> <p>3 sessions are organised, as legally permitted. There is a written exam with multiple choice questions and open questions. In function of the Covid situation, the exam could be given virtually through Moodle, following the same principles. In January, bonus points can be earned depending on the participation to short multiple choice test organised before each exercises session. In January also, 2 of the 20 points will be attributed after a test made at the end of October.</p>
Teaching methods	<p>Due to the COVID-19 crisis, the information in this section is particularly likely to change.</p> <p>In auditorium in comodal mode (first semester, Tuesday and Thursday, 8.30am - 10.30 am) and exercises in classrooms (see your agenda). Videos, podcasts and animated slides are also part of the teaching activities</p>
Content	The course is given by the professor and assistants. Sessions with the professor are given in "comodal" mode, following the guidelines of the faculty. Sessions with the assistants are given, a priori, in class rooms, but with adapted timeline and procedures. Moreover, videos, podcasts and animated slides are also available on Moodle. In function of the circumstances, these modalities could be adapted. The course starts by the review of the basic concepts used in economics in order to understand the functioning of a market. What are the drivers for the supply side? What are the drivers for demand? How prices are formed? The course will also give an overview of the different types of markets and international relations. Different types of goods, externalities and general equilibrium will also be part of the course. Finally, different macro-economic concepts will be reviewed, as inflation, unemployment and economic growth. In any case, time is devoted to the explanation of the concepts, to examples and to the links between the concepts.
Inline resources	All the slides are available on Moodle and at the course-service if needed. Videos, Podcasts and animated slides are also available and are part of the course. A smart textbook is also recommended (see bibliography)
Bibliography	Un bon ouvrage de référence en économie aidera l'étudiant à la compréhension des concepts. Le cours suit une partie des chapitres de l'ouvrage de Mankiw, G et M. Taylor, Principes d'économie, de Boeck. Tous les détails et d'autres sources sont présents sur Moodle.
Other infos	All the details about the course and the needed material are available on Moodle. Students will also find exam corrections and example of exam questions.
Faculty or entity in charge	BUDR

Force majeure

Teaching methods	If needed, lectures will be given in comodal mode ou remote (through Teams). Self-learning sessions and videos are also available on Moodle, in the limit of the normal work load
Evaluation methods	<p>Plan A: Written Exam on site, 2h30, including 20 MCQ (asymetric quote, 12/20 to pass this part), and open questions. Material for the exam is what has been seen during the lectures and the practice sessions. All the needed material is available on Moodle.</p> <p>Plan B: Online Exam, 3h, including 40 MCQ (20/40 to pass this part), and open questions. Exam will be done through Moodle platform. Material for the exam is what has been seen during the lectures and the practice sessions. All the needed material is available on Moodle.</p>

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Aims
Bachelor in Law	DROI1BA	6		