UCLouvain

mlsmm2155

2019

Quantitative Decision Making

In view of the health context linked to the spread of the coronavirus, the methods of organisation and evaluation of the learning units could be adapted in different situations; these possible new methods have been - or will be - communicated by the teachers to the students.

5 credits 30.0 h Q2

Teacher(s)	Catanzaro Daniele ; English Mons					
Language :						
Place of the course						
Main themes	This course is designed to develop in the student both the ability to quantitatively analyze practical problems to interpret and understand quantitative results in order to perform a more informed decision-making. Its aim introduce a broad range of optimization concepts and associated quantitative techniques with a view to helping student appreciate the merits and limitations of these techniques as well as the data and technical requirement involved with their use.					
Aims	This course contributes to develop the following competencies. • Knowledge					
	Scientific reasoning and systematic approach Communication and interpersonal skills Project management Leadership					
	At the end of this course, students will:					
	 Improve their strategical thinking skills Acquire fundamental knowledge on the modeling of practical problems Apply the appropriate techniques to propose a useful solution. 					
	The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".					
Evaluation methods	Due to the COVID-19 crisis, the information in this section is particularly likely to change. The examination method (e.g., project, written exam, or other forms) will be communicated by the lecturer during the first day of the course.					
	Please note that, depending upon the academic calendar, the content of such exam may be subjected to changes from year to year and from session to session. More details will be communicated by the lecturer in charge during the first (and mandatory) lecture of the course.					
Teaching methods	Due to the COVID-19 crisis, the information in this section is particularly likely to change. Blackboard lectures.					
Content	This course is designed to develop both the ability to quantitatively analyze very large-scale practical problems in management science and to interpret and understand quantitative results in order to perform a more informed decision-making. Its aim is to introduce a broad range of optimization concepts and associated quantitative techniques with a view to helping the student appreciate the merits and limitations of these techniques as well as the data and technical requirements involved with their use. The course includes the following topics:					
	1. Introduction to Quantitative Decision Making Tools 2. Large Scale Optimization: From Theory to Solutions 3. Projection, inverse projection, and their applications 4. Models and methods for Data Envelopment Analysis, Pricing, Location, Partitioning, Routing, Transportation and Network Design 5. Case studies					
	6. Brief introduction to integer optimization methods for machine learning					
Bibliography	The lectures will be integrated with some capita selecta from the following references: (1) R. Kipp Martin. Large Scal Linear and Integer Optimization: A Unified Approach. Springer, 1999. (1) S. Boyd and L. Vandenberghe. Conver Optimization. Cambridge University Press 2004. (2) M. Conforti, G. Cornuejols, G. Zambelli. Integer Programming Springer, 2014. (3) S. Heipcke. Applications of optimization with Xpress-MP. Dash Optimization, 2002.					

Université catholique de Louvain - Quantitative Decision Making - en-cours-2019-mlsmm2155

Faculty or entity in	CLSM
charge	

Programmes containing this learning unit (UE)						
Program title	Acronym	Credits	Prerequisite	Aims		
Master [120] : Business Engineering	INGM2M	5		•		
Master [120] : Business Engineering	INGE2M	5		٩		