


In view of the health context linked to the spread of the coronavirus, the methods of organisation and evaluation of the learning units could be adapted in different situations; these possible new methods have been - or will be - communicated by the teachers to the students.

6 credits	30.0 h	Q1
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Teacher(s)	D'Hondt Catherine ;De Winne Rudy ;
Language :	French
Place of the course	Mons
Main themes	<ul style="list-style-type: none"> - Financial risk management (interest rates, equity, exchange, credit, etc.) - Management of financial institutions. - The European regulation (MiFID) and its implications for the financial industry
Aims	<ul style="list-style-type: none"> - master market analysis techniques and risk management & hedging techniques 1 - understand the functioning of financial institutions and risk-takingrisk hedging under current regulations - analyze and discuss the recent evolution of the European trading landscape <p>-----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	<p>Due to the COVID-19 crisis, the information in this section is particularly likely to change.</p> <ul style="list-style-type: none"> - Written examination
Teaching methods	<p>Due to the COVID-19 crisis, the information in this section is particularly likely to change.</p> <ul style="list-style-type: none"> - Lectures - Exercises
Content	<ul style="list-style-type: none"> • Market structures & indicators of market quality • Basic execution strategies • The European regulation (MiFID) & its implications • Foundations of modern finance • Foundations of behavioral finance • Investor behavior & biases in financial decision-making
Bibliography	<ul style="list-style-type: none"> •Foucault T., Pagano M. & Röell A, 2013, "<u>Market Liquidity: Theory , Evidence, and Policy</u>", Oxford University Press •Harris L., 2003, "<u>Trading & Exchanges : Market Microstructure for Practitioners</u>", Oxford University Press •Giraud JR. & D'Hondt C., 2006, "<u>MiFID: Convergence towards a unified European capital markets industry</u>", Riskbooks •Kahneman D., Slovic P. & Tversky A., 1982, "<u>Judgement under Uncertainty : Heuristics and Biases</u>", Cambridge University Press •Broihanne M.-H., Merli M. & Roger P., 2004, "<u>Finance comportementale</u>", Economica
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Aims
Master [120] in Management (shift schedule)	GEHC2M	6		
Master [120] in Management (shift schedule)	GEHM2M	6		