UCLouvain

## **Ilsms2116**

2019

## Innovation and Corporate Strategy (CEMS)

In view of the health context linked to the spread of the coronavirus, the methods of organisation and evaluation of the learning units could be adapted in different situations; these possible new methods have been - or will be - communicated by the teachers to the students.

5 credits	30.0 h	Q1

Teacher(s)	Gailly Benoît ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	The design and implementation of strategic innovation management processes within multinational firms.
Aims	<ul> <li>Having regard to the LO of the programme X, this activity contributes to the development and acquisition of the following LO:         <ul> <li>1. Corporate citizenship 1.1. 'Demonstrate independent reasoning, look critically ' 1.2.Decide and act by incorporating ethical and humanistic values,' 1.3. Decide and act responsibly ' 2. Knowledge and reasoning 2.1. Master the core knowledge of each area of management. 2.2. Master highly specific knowledge ' 2.3. Articulate the acquired knowledge from different areas 2.4. Activate and apply the acquired knowledge ' 3. A scientific and systematif approach 3.1. Conduct a clear, structured, analytical reasoning ' 3.2. Collect, select and analyze relevant information ' 3.3.Consider problems using a systemic and holistic approach ' 3.4. Perceptively synthesize 'demonstrating a certain conceptual distance ' 4. Innovation and entrepreneurship 4.1. Identify new opportunities, propose creative and useful ideas ' 4.2. Initiate, develop and implement ideas around a new product, service, process ' 4.3. ' collaborate and actively drive forward collective ac- tions for change' 5. Work effectively in an international and multicultural environment 5.1. Understand the inner workings of an organization ' 5.2. Position the functioning of an organization, in its socio-economic dimensions' 6. Teamwork and leadership 6.1. Work in a team 7. Project management 7.2. Organize, manage and control the process, ' 8. Communication and interpersonal skills 8.1. Express a clear and structured message' 9. Personal and professional development 9.1. Independent self-starter '</li> </ul> </li> <li>At the end of this course, the student will be able to:</li> </ul>
	•- By the end of the class, students should master the main concepts underlying the development of innovation management as a core competitive advantage of a firm- By the end of the class, students should master the key aspects of the case for strategic innovation for firms- By the end of the class, students should master the main concepts related to innovative strategies- By the end of the class, students should master the main concepts related to innovative and nimble organizations- By the end of the class, students should master the main concepts related to the internal and external sources of innovation for a firm
	The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".

Evaluation methods	Due to the COVID-19 crisis, the information in this section is particularly likely to change.  Continuous evaluation (50%)
	Date: Week 2-5     Type of evaluation: Group readings and presentations
	• Comments:
	Evaluation week (in November - 50%)
	Oral: 3 students/hour
	Written: -     Unavailability or comments: schedule managed by teacher
	Examination session
	Oral: - Written: -
	Unavailability or comments:
	Students who fail the November exam can have a second chance in September (oral exam or written work if student is abroad)
T 1: 0 1	Due to the COVID-19 crisis, the information in this section is particularly likely to change.
Teaching methods	Methods In-class activities - Lectures - Interactive seminar - Micro-teaching (partly presented by students) At home activities - Students presentation
Content	The objective of this class is to introduce the main concepts, models and issues of innovation-based strategy design and execution, in particular regarding global corporate strategies, competitive advantage and value creation.  We also address some key strategic issues related to global business strategy and capabilities.
	Finally, we also introduce students to the challenges of consensus-based decision-making in uncertain and ambiguous environments
	Designing the right strategy     The case for innovation-based strategies
	Innovation as a business
	Innovation as a strategic issue
	2. Executing the right strategy – better than others
	Innovation-based strategies Drivers of innovation strategies
	Drivers of inflovation strategies
Inline resources	Navigating Innovation App on iOS and Android
	www.NavigatingInnovation.org www.Zinnovants.eu
	Class presentations available on Moodle
B.1.1.	Reference book : Navigating Innovation (Palgrave, 2018)
Bibliography	Recommended reading :
	Tidd J., Bessant D. (2018) Managing Innovation: Integrating Technological, Market and Organizational Change, 6th
	Edition, Wiley
	<ul> <li>Berkun, S (2007) The myths of innovation, O'Reilly</li> <li>Schilling M.A. (2006) Strategic Management of Technological Innovation (2d ed.) McGraw-Hill</li> </ul>
	Mazzucato, M. (2013) The Entrepreneurial State, Anthem Press
	•Robertson, D. (2014) <u>Brick by brick: How Lego rewrote the rules of innovation</u> , RH
Other infos	Skills: presentation skills - team work - problem solving - decision making - critical thinking
Faculty or entity in	CLSM
charge	