UCLouvain

lecge1217

2019

## History of Economic Theories

In view of the health context linked to the spread of the coronavirus, the methods of organisation and evaluation of the learning units could be adapted in different situations; these possible new methods have been - or will be - communicated by the teachers to the students.

5 credits	30.0 h	Q2

Teacher(s)	Pensieroso Luca ;				
Language :	English				
Place of the course	Louvain-la-Neuve				
Prerequisites	The prerequisite(s) for this Teaching Unit (Unité d'enseignement – UE) for the programmes/courses that offer this Teaching Unit are specified at the end of this sheet.				
Main themes	The course will examine: - the link between economic theory and liberalism - Marx's place in the history of economic theories - the relevance of the concept of scientific revolution - the mathematisation of the economy				
Aims	This course on the History of Economic Theories has two objectives. On the one hand, it aims to give students a view of how economic theories have developed, from the birth of Political Economics up to modern times. This should enable students to situate what they have learnt in their foundation courses within a broader framework and to relate it to the questions put by economists from previous generations. This historical approach will also provide an occasion for students to reflect critically on Economic Science, its objectives, methods, etc. They will have, for example, to investigate whether criticisms of economic methods, which tend to criticize its high degree of abstraction and mathematisation, are relevant.  The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".				
Evaluation methods	Due to the COVID-19 crisis, the information in this section is particularly likely to change.  Oral or written exam (closed-book).				
Teaching methods	Due to the COVID-19 crisis, the information in this section is particularly likely to change.  Ex-cathedra lectures				
Content	This course focuses on the history of economic thought in the period between the XVIII and the XIX century. The aim is to provide students with a critical perspective on economics, by helping them developing a deeper understanding of economics, of its theoretical and methodological evolution over time, and of its policy implications.  Coverage will be selective and mainly focused on Classical Economists and the Marginalist revolution.				
Bibliography	A. Roncaglia, The Wealth of Ideas, Cambridge University Press, Cambridge, UK, 2005.  R. Heilbroner, Teachings from the Wordly Philosophers, Norton, New York, 1996.  R. Heilbroner, The Worldy Philosophers, 7th edition, Touchstone, New York, 1999.  Additional readings  M. Blaug, Economic Theory in Retrospect, 5th edition, Cambridge University Press, 1996.  T. G. Buchholz, New Ideas from Dead Economists, Plume, New York, 2007.  J. K. Galbraith, Economics in Perspective: A Critical History, Houghton Mifflin, 1987.				
Faculty or entity in charge	ESPO				

Programmes containing this learning unit (UE)						
Program title	Acronym	Credits	Prerequisite	Aims		
Bachelor in Philosophy, Politics and Economics	PPE1BA	5	LECGE1115 AND LANGL1134	٩		
Bachelor in Economics and Management	ECGE1BA	5	LECGE1115 AND LANGL1330	•		
Minor in Economics (open)	LOECO100I	5		•		
Minor in Economics	LECON100I	5		٩		