




Au vu du contexte sanitaire lié à la propagation du coronavirus, les modalités d'organisation et d'évaluation des unités d'enseignement ont pu, dans différentes situations, être adaptées ; ces éventuelles nouvelles modalités ont été -ou seront- communiquées par les enseignant-es aux étudiant-es.

5 crédits	30.0 h	Q1
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Enseignants	Belleflamme Paul ;
Langue d'enseignement	Anglais
Lieu du cours	Louvain-la-Neuve
Préalables	Intermediate Micro-Economics and Introductory Industrial Organization\$ In addition, this course is reserved for students with a bachelor's degree in business engineering or students with equivalent quantitative method skills
Thèmes abordés	The course aims at analysing the mechanisms and institutions governing the production, use and diffusion of information and knowledge. It also aims at developing a rigorous economic analysis of a large set of issues surrounding intellectual property, R&D and innovation. In this field, the economic approach appears as fundamental as it focuses on markets, incentives and strategic interaction.
Acquis d'apprentissage	<p>Having regard to the LO of the programme, this activity contributes to the development and acquisition of the following LO:</p> <ul style="list-style-type: none"> • 1. Corporate citizenship • 1.1. 'Demonstrate independent reasoning, look critically ' • 2. Knowledge and reasoning • 2.1. Master the core knowledge of each area of management. • 2.2. Master highly specific knowledge ' • 2.3. Articulate the acquired knowledge from different areas • 2.4. Activate and apply the acquired knowledge ' • 3. A scientific and systematif approach • 3.1. Conduct a clear, structured, analytical reasoning ' • 3.2. Collect, select and analyze relevant information ' • 3.3. Consider problems using a systemic and holistic approach ' • 3.4. Perceptively synthesize 'demonstrating a certain conceptual distance ' • 3.5. Produce, through analysis and diagnosis, implementable solutions' • 5. Work effectively in an international and multicultural environment 1 • 5.2. Position ... the functioning of an organization, in its ...socio-economic dimensions' • 6. Teamwork and leadership • 6.1. Work in a team... • 8. Communication and interpersonal skills • 8.1. Express a clear and structured message' • 8.2. Interact and discuss effectively ' • 9. Personal and professional development • 9.1. Independent self-starter ' • 9.4. Quick study, lifelong learner ' <p>At the end of this course, the student will be able to:</p> <ol style="list-style-type: none"> 1. understand what sets innovation markets apart from other markets. 2. understand why markets often fail when it comes to produce information and knowledge. 3. understand why and how governments should intervene in such markets. 4. use the economic analysis in order to improve their understanding of a number of topical issues (e.g., the impact of patents and generic drugs on the fight against diseases like HIV/AIDS or malaria, software patents, piracy of digital goods, etc). <p>-----</p> <p><i>La contribution de cette UE au développement et à la maîtrise des compétences et acquis du (des) programme(s) est accessible à la fin de cette fiche, dans la partie « Programmes/formations proposant cette unité d'enseignement (UE) ».</i></p>

<p>Modes d'évaluation des acquis des étudiants</p>	<p>En raison de la crise du COVID-19, les informations de cette rubrique sont particulièrement susceptibles d'être modifiées. The final grade in this course is based on grades in individual coursework (45%), group coursework (25%) and final exam (30%).</p> <ul style="list-style-type: none"> • Individual coursework. The individual coursework consists of written answers to five quiz questions about the cases discussed in class. Each quiz will consist of a single question, asking for a justified opinion. Your response to each quiz should be 300-500 words long. All quizzes are required to be completed, and the mark will consist of quiz answers relating to three cases, to be selected at random at the end of the course. Please bear in mind that – in addition to being marked – the quizzes have the purpose to prepare you for the class discussion. • Group coursework. The task will be specified in class (the global theme on which the groups are working is changed every year). All members of the team will receive the same mark, regardless of individual contributions. • Final exam. The final exam is a 1-hour, close-book, written exam covering the entirety of the course. The focus is on economic intuition and interpretation of cases, and not on mathematical reasoning. The exam will be organized in the two regular exam sessions (January and August). • Important note. The marks for the individual coursework are set once and for all (this part of the assessment cannot be retaken). However, students have the possibility to retake the final exam in August and, if the mark of the group coursework is below 10/20, to replace it with an individual coursework (to be handed in June or in August).
<p>Méthodes d'enseignement</p>	<p>En raison de la crise du COVID-19, les informations de cette rubrique sont particulièrement susceptibles d'être modifiées. The theoretical material is presented during the lectures. Students are asked to work in groups and individually in order to apply the theoretical framework to specific case studies and/or to topical issues.</p> <p>In-class activities</p> <ul style="list-style-type: none"> • Lectures • Group discussions • Testimonies by external experts <p>At home activities</p> <ul style="list-style-type: none"> • Readings to prepare the lectures • Assignments
<p>Contenu</p>	<p>Summary, content and methods</p> <ol style="list-style-type: none"> 1. We introduce the main concepts and explain why activities generating information and knowledge are marred by three sources of market failures, which contribute to create a generic problem of appropriability. 2. We compare various public policy measures that are designed to alleviate this problem of appropriability. 3. We assess the effect of market structure on the incentives for R&D. 4. We study how patent protection should optimally be designed. In particular, we address the questions of the optimal length and breadth of patents. 5. We apply the previous general analyses to the specificities of the digital economy. Two topical issues are addressed: the piracy of digital products and the development of open-source software. <p>Content</p> <ul style="list-style-type: none"> • Information and appropriability • Market structure and incentives for R&D • Patents and efficiency • Intellectual property in the digital economy
<p>Ressources en ligne</p>	<p>See the Moodle web site of the course.</p>
<p>Bibliographie</p>	<p>References : Provided during the class Lecture notes and Slides provided through Moodle</p>
<p>Autres infos</p>	<p>Internationalisation</p> <ul style="list-style-type: none"> • international case study
<p>Faculté ou entité en charge:</p>	<p>CLSM</p>

Programmes / formations proposant cette unité d'enseignement (UE)				
Intitulé du programme	Sigle	Crédits	Prérequis	Acquis d'apprentissage
Master [120] : ingénieur de gestion	INGE2M	5		
Master [120] : ingénieur de gestion	INGM2M	5		
Master [60] en sciences économiques, orientation générale	ECON2M1	5		
Master [120] en sciences économiques, orientation générale	ECON2M	5		