



5 credits

30.0 h

Q2

Teacher(s)	Henrard Luc ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	<p>Understanding the impact of financial regulation on firms, both financial and non-financial, and how best to adapt to regulatory constraints.</p> <p>Borrowing conceptual tools from economics and finance to analyze various forms of regulation: their objectives, their implementation, and their shortcomings.</p> <p>Studying the processes governing regulatory changes, the role of political economy issues and of lobbying.</p> <p>Getting a panoramic view of recent or on-going regulatory reforms such as the Dodd-Frank Act, the European Banking Union, proposals to regulate high-frequency trading and financial transactions taxes.</p>
Aims	<p>During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities'</p> <p>1</p> <ul style="list-style-type: none"> • Act in an international and multicultural context. • Act as a social responsible actor • Understand the complexity of financial regulation and how this impacts strategic and day by day business decision <p>----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	<p>Continuous evaluation</p> <ul style="list-style-type: none"> • Date: • Type of evaluation: • Comments: Final Exam, assignment <p>Evaluation week</p> <ul style="list-style-type: none"> • Oral: • Written: • Unavailability or comments: Final Exam, assignment <p>Examination session</p> <ul style="list-style-type: none"> • Oral: • Written: • Unavailability or comments: Final Exam, assignment
Teaching methods	Lectures, workshops led by industry experts, assignments
Content	<p>The course introduces concrete examples of financial regulation as well as transversal topics:</p> <ul style="list-style-type: none"> • The Impact of Big data in financial regulation • The European Banking Union • The debates on banks' capital requirements, Basel III and banks' liquidity requirements • The regulation of high-frequency trading • The regulation of OTC derivatives • The debates on separation of commercial and investment banking • Financial information and the Sarbanes-Oxley Act... • Too big to fail • Rating agencies
Bibliography	<p>Slides based on the two main reference books of the course</p> <p>READINGS :</p> <p>Corporate Finance by Jonathan Berk and Peter DeMarzo, Pearson Fourth Edition</p>

Faculty or entity in charge	CLSM
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Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Aims
Master [120] in Business Engineering	INGM2M	5		
Master [120] in Management	GEST2M	5		
Master [120] in Business Engineering	INGE2M	5		