UCLouvain

Ilsms2116

2018

Innovation and Corporate Strategy (CEMS)

5 credits 30.0 h Q1

Teacher(s)	Gailly Benoît ;					
Language :	English					
Place of the course	Louvain-la-Neuve					
Main themes	The design and implementation of strategic innovation management processes within multinational firms.					
Aims	 Having regard to the LO of the programme X, this activity contributes to the development and acquisition of the following LO: 1. Corporate citizenship 1.1. 'Demonstrate independent reasoning, look critically ' 1.2.Decide and act by incorporating ethical and humanistic values, ' 1.3. Decide and act responsibly ' 2. Knowledge and reasoning 2.1. Master the core knowledge of each area of management. 2.2. Master highly specific knowledge ' 2.3. Articulate the acquired knowledge from different areas 2.4. Activate and apply the acquired knowledge ' 3. A scientific and systematif approach 3.1. Conduct a clear, structured, analytical reasoning ' 3.2. Collect, select and analyze relevant information ' 3.3.Consider problems using a systemic and holistic approach ' 3.4. Perceptively synthesize 'demonstrating a certain conceptual distance ' 4. Innovation and entrepreneurship 4.1. Identify new opportunities, propose creative and useful ideas ' 4.2. Initiate, develop and implement ideas around a new product, service, process ' 4.3. ' collaborate and actively drive forward collective ac- tions for change' 5. Work effectively in an international and multicultural environment 5.1.Understand the inner workings of an organization ' 5.2.Position the functioning of an organization, in itssocio-economic dimensions' 6. Teamwork and leadership 6.1. Work in a team 7. Project management 7.2. Organize, manage and control the process, ' 8. Communication and interpersonal skills 8.1. Express a clear and structured message' 9. 					
	Personal and professional development 9.1. Independent self-starter At the end of this course, the student will be able to: • By the end of the class, students should master the main concepts underlying the development of innovation management as a core competitive advantage of a firm- By the end of the class, students should master the key aspects of the case for strategic innovation for firms- By the end of the class, students should master the main concepts related to innovative strategies- By the end of the class, students should master the main concepts related to innovative and nimble organizations- By the end of the class, students should master the main concepts related to the internal and external sources of innovation for a firm The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".					
Evaluation methods	Continuous evaluation Date: Week 2-5 Type of evaluation: Group work Comments: Evaluation week Oral: 3 students/hour Written: - Unavailability or comments: schedule managed by teacher Examination session Oral: - Written: - Unavailability or comments:					
Teaching methods	Methods In-class activities - Lectures - Interactive seminar - Micro-teaching (partly presented by students) At home activities - Students presentation					
Content	The objective of this class is to introduce the main concepts, models and issues of innovation-based strategy design and execution, in particular regarding global corporate strategies, competitive advantage and value creation. We also address some key strategic issues related to global business strategy and capabilities.					

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	Finally, we also introduce students to the challenges of consensus-based decision-making in uncertain and ambiguous environments 1. Designing the right strategy The case for innovation-based strategies Innovation as a business Innovation as a strategic issue 2. Executing the right strategy – better than others Innovation-based strategies Drivers of innovation strategies
Inline resources	Navigating Innovation App on iOS and Android www.NavigatingInnovation.org www.Zinnovants.eu Class presentations available on Moodle
Bibliography	Reference book: Navigating Innovation (Palgrave, 2018) Recommended reading: Tidd J., Bessant D. (2018) Managing Innovation: Integrating Technological, Market and Organizational Change, 6th Edition, Wiley Berkun, S (2007) The myths of innovation, O'Reilly Schilling M.A. (2006) Strategic Management of Technological Innovation (2d ed.) McGraw-Hill Mazzucato, M. (2013) The Entrepreneurial State, Anthem Press Robertson, D. (2014) Brick by brick: How Lego rewrote the rules of innovation, RH
Other infos	Internationalisation - international content (does the course tackle international issues related to the course content ?) - international guests Corporate features - case study - corporate guest Skills - presentation skills - team work - problem solving - decision making - critical thinking Techniques and tools for teaching and learning - Internet work
Faculty or entity in charge	CLSM

Programmes containing this learning unit (UE)							
Program title	Acronym	Credits	Prerequisite	Aims			
Master [120] in Business Engineering	INGM2M	5		•			
Master [120] in Management	GEST2M	5		0			
Master [120] in Management	GESM2M	5		Q.			
Master [120] in Business Engineering	INGE2M	5		•			