



5 credits	30.0 h	Q1
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Teacher(s)	Cerrada Cristia Karine ;Lambrecht Philippe ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	<p>The main themes adressed are :</p> <ul style="list-style-type: none"> • The different corporate governance frameworks and mechanisms • the distinctive feautres of the European governance systems in comparison with other systems • Europe's practices, codes and models of corporate governance
Aims	<p>During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities'</p> <p>CORPORATE CITIZENSHIP</p> <ul style="list-style-type: none"> • Decide and act responsibly, while taking into account the social, economic and environmental sometimes antinomic, outcomes in the short, medium and long term, for the various stakeholders. <p>KNOWLEDGE AND REASONING</p> <ul style="list-style-type: none"> • Activate and apply the acquired knowledge accordingly to solve a problem. <p>WORK EFFECTIVELY IN AN INTERNATIONAL AND MULTICULTURAL ENVIRONMENT</p> <p>1</p> <ul style="list-style-type: none"> • Position and understand the functioning of an organization, in its local and international socio-economic dimensions and identify the associated strategic issues and operational decisions. <p>TEAMWORK AND LEADERSHIP</p> <ul style="list-style-type: none"> • Work in a team :Join in and collaborate with team members. Be open and take into consideration the different points of view and ways of thinking, manage differences and conflicts constructively, accept diversity. <p>COMMUNICATION AND INTERPERSONAL SKILLS</p> <ul style="list-style-type: none"> • Express a clear and structured message, both orally and in writing in their mother tongue, in English and ideally, in a third language, adapted to the audience and using context specific communication standards. <p>-----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	<p>Continuous evaluation (30%)</p> <ul style="list-style-type: none"> • Type of evaluation: Group work presentation during the semester <p>Evaluation week (30%)</p> <ul style="list-style-type: none"> • Written test during the semester <p>Examination session (60%)</p> <ul style="list-style-type: none"> • Oral in January <p>For the second session (for students that failed in january) only the oral exam will be taken into account for the grade.</p>

Teaching methods	<p>In-class activities -</p> <ul style="list-style-type: none"> • Lectures <p>At home activities -</p> <ul style="list-style-type: none"> • Readings to prepare the lecture - • Paper work - • Students presentation
Content	<p>1. Corporate governance: definition and models -</p> <ul style="list-style-type: none"> • Corporate governance definition - • Agency theory versus stakeholder theory - • External and internal factors influencing Corporate Governance - • Anglo-Saxon model and European continental model of Corporate Governance <p>II. EU Corporate Governance Framework</p> <p>III. One tier board and two tier board systems -</p> <ul style="list-style-type: none"> • One tier board • Two tier board • Presentation of the situation in various jurisdiction <p>IV. Institutional investors -</p> <ul style="list-style-type: none"> • Shareholders vs investors • Various types of shareholders • Shareholder's activism - • Voting practices of institutional investors <p>V. Transparency -</p> <ul style="list-style-type: none"> • Communication and Corporate Governance - • Internal control and Corporate Governance - • Auditing and Corporate Governance <p>VI. Enron, Parmalat, VW – Lessons to be learned</p> <p>VII. Ethics, governance and the law – Prevention and prohibition of market abuse</p>
Inline resources	<p>http://moodleuclouvain.be/claroline/course/index.php?cid=LSMS2018</p>
Bibliography	<p>Provided during the class</p>
Other infos	<p>Internationalisation</p> <ul style="list-style-type: none"> • international content • international case study <p>Corporate features</p> <ul style="list-style-type: none"> • case study • corporate guest
Faculty or entity in charge	<p>CLSM</p>

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Aims
Master [120] in Management	GEST2M	5		
Master [120] in Management	GESM2M	5		
Master [120] in European Studies	EURO2M	5		