




5 credits

30.0 h

Q2

Teacher(s)	Pensieroso Luca ;
Language :	English
Place of the course	Louvain-la-Neuve
Prerequisites	<i>The prerequisite(s) for this Teaching Unit (Unité d'enseignement – UE) for the programmes/courses that offer this Teaching Unit are specified at the end of this sheet.</i>
Main themes	The course will examine: - the link between economic theory and liberalism - Marx's place in the history of economic theories - the relevance of the concept of scientific revolution - the mathematisation of the economy
Aims	<p>This course on the History of Economic Theories has two objectives. On the one hand, it aims to give students a view of how economic theories have developed, from the birth of Political Economics up to modern times. This should enable students to situate what they have learnt in their foundation courses within a broader framework and to relate it to the questions put by economists from previous generations. This historical approach will also provide an occasion for students to reflect critically on Economic Science, its objectives, methods, etc. They will have, for example, to investigate whether criticisms of economic methods, which tend to criticize its high degree of abstraction and mathematisation, are relevant.</p> <p>-----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	Closed-book, written exam
Teaching methods	Ex-cathedra lectures
Content	<p>This course focuses on the history of economic thought in the period between the XVIII and the XIX century. The aim is to provide students with a critical perspective on economics, by helping them developing a deeper understanding of economics, of its theoretical and methodological evolution over time, and of its policy implications.</p> <p>Coverage will be selective and mainly focused on Classical Economists and the Marginalist revolution.</p>
Bibliography	<p>A. Roncaglia, <i>The Wealth of Ideas</i>, Cambridge University Press, Cambridge, UK, 2005.                      R. Heilbroner, <i>Teachings from the Wordly Philosophers</i>, Norton, New York, 1996.                      R. Heilbroner, <i>The Worldly Philosophers</i>, 7th edition, Touchstone, New York, 1999.</p> <p><b>Additional readings</b></p> <p>M. Blaug, <i>Economic Theory in Retrospect</i>, 5th edition, Cambridge University Press, 1996.                      T. G. Buchholz, <i>New Ideas from Dead Economists</i>, Plume, New York, 2007.                      J. K. Galbraith, <i>Economics in Perspective: A Critical History</i>, Houghton Mifflin, 1987.</p>
Faculty or entity in charge	ESPO

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Aims
Bachelor in Philosophy, Politics and Economics	<a href="#">PPE1BA</a>	5		
Bachelor in Economics and Management	<a href="#">ECGE1BA</a>	5	<a href="#">LECGE1115O</a> AND <a href="#">LANGL1330P</a>	
Minor in Economics	<a href="#">LECON100I</a>	5		
Minor in Economics (open)	<a href="#">LOECO100I</a>	5		