



5 crédits	30.0 h	Q2
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Enseignants	Henrard Luc ;
Langue d'enseignement	Anglais
Lieu du cours	Louvain-la-Neuve
Thèmes abordés	<p>Understanding the impact of financial regulation on firms, both financial and non-financial, and how best to adapt to regulatory constraints.</p> <p>Borrowing conceptual tools from economics and finance to analyze various forms of regulation: their objectives, their implementation, and their shortcomings.</p> <p>Studying the processes governing regulatory changes, the role of political economy issues and of lobbying.</p> <p>Getting a panoramic view of recent or on-going regulatory reforms such as the Dodd-Frank Act, the European Banking Union, proposals to regulate high-frequency trading and financial transactions taxes.</p>
Acquis d'apprentissage	<p>During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities'</p> <p>1</p> <ul style="list-style-type: none"> • Act in an international and multicultural context. • Act as a social responsible actor • Understand the complexity of financial regulation and how this impacts strategic and day by day business decision <p>-----</p> <p><i>La contribution de cette UE au développement et à la maîtrise des compétences et acquis du (des) programme(s) est accessible à la fin de cette fiche, dans la partie « Programmes/formations proposant cette unité d'enseignement (UE) ».</i></p>
Modes d'évaluation des acquis des étudiants	<p>Continuous evaluation</p> <ul style="list-style-type: none"> • Date: • Type of evaluation: • Comments: Final Exam, assignment <p>Evaluation week</p> <ul style="list-style-type: none"> • Oral: • Written: • Unavailability or comments: Final Exam, assignment <p>Examination session</p> <ul style="list-style-type: none"> • Oral: • Written: • Unavailability or comments: Final Exam, assignment
Méthodes d'enseignement	Lectures, workshops led by industry experts, assignments
Contenu	<p>The course introduces concrete examples of financial regulation as well as transversal topics:</p> <ul style="list-style-type: none"> • The Impact of Big data in financial regulation • The European Banking Union • The debates on banks' capital requirements, Basel III and banks' liquidity requirements • The regulation of high-frequency trading • The regulation of OTC derivatives • The debates on separation of commercial and investment banking • Financial information and the Sarbanes-Oxley Act... • Too big to fail • Rating agencies
Bibliographie	<p>Slides based on the two main reference books of the course</p> <p>READINGS :</p> <p>Corporate Finance by Jonathan Berk and Peter DeMarzo, Pearson Fourth Edition</p>

Faculté ou entité en charge:	CLSM
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Programmes / formations proposant cette unité d'enseignement (UE)				
Intitulé du programme	Sigle	Crédits	Prérequis	Acquis d'apprentissage
Master [120] en ingénieur de gestion	INGM2M	5		
Master [120] en sciences de gestion	GEST2M	5		
Master [120] en ingénieur de gestion	INGE2M	5		