




5 crédits	30.0 h	Q1
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Enseignants	Cadelon Bertrand ;
Langue d'enseignement	Anglais
Lieu du cours	Louvain-la-Neuve
Thèmes abordés	<p>We set up a framework for:</p> <ul style="list-style-type: none"> • understanding how international financial conditions influence the decision-making process of modern business leaders in the corporate and capital markets arenas. • understanding the characteristics, institutions, and players of the exchange rate markets. • exploring exchange rate regimes
Acquis d'apprentissage	<p>During their programme, students of the LSM Master's in management or Master's in Business engineering will have developed the following capabilities'</p> <ul style="list-style-type: none"> • A Scientific and Systematic Approach • Teamwork and leadership 1 • Working in an international environment <p>On successful completion of this program, each student will acquire the following skills :</p> <ul style="list-style-type: none"> • Understand the basic models that are useful for international financial in international context (and that will be covered in the course of international corporate finance) <p>-----</p> <p><i>La contribution de cette UE au développement et à la maîtrise des compétences et acquis du (des) programme(s) est accessible à la fin de cette fiche, dans la partie « Programmes/formations proposant cette unité d'enseignement (UE) ».</i></p>
Modes d'évaluation des acquis des étudiants	Evaluation: 50% assignment 50% exam
Méthodes d'enseignement	<p>The 5 hours of courses will be divided between 3 hours of courses and 2 hours of workshops. The course takes place on Friday from 8-13.00 Erasme 54/Sud 01</p> <p>6 Lectures, each of them divided in two parts: Part 1: theory (60% of lecture time); Part 2: practice (40% of lecture time)</p> <p>Lecture 1 – Theory + Presentation IMF, Article iv and exchange rate arrangement. Lecture 2 – Theory + Exercices 1 Lecture 3 – Theory + Exercices 2 Lecture 4 – Theory + Exercices 3 Lecture 5 – Theory + Wrap-up, open questions, exam questions Lecture 6 – Theory + Time for Bloomberg test preparatio</p>
Contenu	<ul style="list-style-type: none"> • The globalization and the multinational corporation • The foreign exchange market • Exchange rate models: short term and long term models • Exchange rate determination and forecasting • Speculation and risk in the foreign exchange rate market • International debt and equity financing • International capital market equilibrium • Country and political risk
Bibliographie	<ul style="list-style-type: none"> • Livre de référence : Krugman and Obstfeld International Economics : Theory and Policy, Pearson. • International Financial Management (2nd Edition) (Prentice Hall Series in Finance) - 2nd Edition by Geert J Bekaert and Robert J. Hodrick - Bloomberg market concepts: exchange rate module

Faculté ou entité en charge:	CLSM
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Programmes / formations proposant cette unité d'enseignement (UE)				
Intitulé du programme	Sigle	Crédits	Prérequis	Acquis d'apprentissage
Master [120] en ingénieur de gestion	INGM2M	5		
Master [120] en sciences de gestion	GEST2M	5		
Master [120] en sciences de gestion	GESM2M	5		
Master [120] en ingénieur de gestion	INGE2M	5		