

5 crédits	15.0 h	Q1 et Q2
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Enseignants	Oikonomou Rigas ;
Langue d'enseignement	Anglais
Lieu du cours	Louvain-la-Neuve
Acquis d'apprentissage	<i>La contribution de cette UE au développement et à la maîtrise des compétences et acquis du (des) programme(s) est accessible à la fin de cette fiche, dans la partie « Programmes/formations proposant cette unité d'enseignement (UE) ».</i>
Bibliographie	<ul style="list-style-type: none"> • Slides and computer programs are available on Moodle. *Aiyagari, R., Marcet, A., Sargent, T.J. and Seppala, J. (2002) "Optimal Taxation without State-Contingent Debt" Journal of Political Economy, 110, 1220-1254 Angeletos, G-M (2002) "Fiscal policy with non-contingent debt and optimal maturity structure", Quarterly Journal of Economics, 27, 1105-1131 Buera F. and J.P. Nicolini (2004) Optimal Maturity of Government Debt with Incomplete Markets, Journal of Monetary Economics, 51, 531-554 Campbell, J. (1995) "Some lessons from the yield curve," Journal of Economic Perspectives 9, 129-152. *Chari, VV. Christiano, L. and Kehoe, P. (1994) "Optimal Fiscal Policy in a Business Cycle Model," Journal of Political Economy, 102, 617-652 *den Haan, W. and Marcet, A. (1990) "Solving the stochastic growth model by parameterizing expectations" Journal of Business and Economic Statistics, 8, 31-34. Devereux M. and Sutherland, A. (2011) "Country Portfolios in Open Economy Macro Models" Journal of the European Economic Association, 9(2), 337-369. Faraglia, E, Marcet, A and Scott,A (2008). "Fiscal Insurance and Debt Management in OECD Economies" Economic Journal, Royal Economic Society, vol. 118(527), pages 363-386, 03 Faraglia, E., Marcet, A. and Scott. A (2010) In Search of a Theory of Debt Management , Journal of Monetary Economics, vol. 57, (7), 821-836. Faraglia, E., Marcet, A., Oikonomou, R. and Scott. A (2014 (a)) Optimal Fiscal Policy Problems with Complete and Incomplete Markets: A Numerical Toolkit, mimeo Faraglia, E., Marcet, A., Oikonomou, R. and Scott. A (2014 (b)) Government Debt Management: The Long and Short of It, mimeo Farhi, E. (2010) Capital Taxation and Ownership when Markets are Incomplete. Journal of Political Economy 118(5): 908-948. Greenwood, R. and Vayanos, D. (2010) Price Pressure in the Government Bond Market American Economic Review, PP 585-590. Judd. K., Maliar, L., and Maliar. S (2011 (a)) Numerically Stable and Accurate Stochastic Simulation Methods for Solving Macro Models, Quantitative Economics 2, 173-210 Judd. K., Maliar, L., and Maliar. S (2012) Merging Simulation and Projection Approaches to Solve High-Dimensional Problems NBER paper 18501 Krueger, D. and Kubler. F (2004) Computing equilibria in OLG economies with stochastic production , Journal of Economic Dynamics and Control 28, 1411-1436 Lustig. H., Christopher Sleet. C., and Yeltekin. S (2008) 'Fiscal Hedging with Nominal Assets', Journal of Monetary Economics 55, (4), 710-727 Lustig. H., Christopher Sleet. C., and Yeltekin. S (2011) " How does the US Government Finance Fiscal Shocks", American Economic Journal: Macroeconomics 4, (1), 69-104 Marcet, A and Marimon. R (2012) "Recursive Contracts" Mimeo Marcet, A and Scott. A (2009) "Debt and Deficit Fluctuations and the Structure of Bond Markets" Journal of Economic Theory 144, 473-501 Marcet, A and Singleton. K (1999) "Equilibrium Asset Prices and Savings in a Model with Heterogeneous Agents, Incomplete Markets and Liquidity Constraints", Macroeconomic Dynamics, 3, June: pp 243-276. Schmitt-Grohe. S. and Uribe. M (2004) Optimal Fiscal and Monetary Policy Under Sticky Prices, Journal of Economic Theory, 114 198-230 Scott, A. (2007) "Optimal Taxation and OECD Labor Taxes" Journal of Monetary Economics, 54 (3), 925-944 Siu. H (2004) Optimal fiscal and monetary policy with sticky prices Journal of Monetary Economics, 51, 575-607 Shin, Y. (2007) Managing the Maturity Structure of Government Debt, Journal of Monetary Economics, Journal of Monetary Economics, 54, 1565-1571.

Faculté ou entité en charge:	ECON
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Programmes / formations proposant cette unité d'enseignement (UE)				
Intitulé du programme	Sigle	Crédits	Prérequis	Acquis d'apprentissage
Master [120] en sciences économiques, orientation économétrie	ETRI2M	5		