


6 credits	30.0 h + 0.0 h	Q1
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Teacher(s)	D'Hondt Catherine ;De Winne Rudy ;
Language :	French
Place of the course	Mons
Main themes	<ul style="list-style-type: none"> <li>- Financial risk management (interest rates, equity, exchange, credit, etc.)</li> <li>- Management of financial institutions.</li> <li>- The European regulation (MiFID) and its implications for the financial industry</li> </ul>
Aims	<ul style="list-style-type: none"> <li>- master market analysis techniques and risk management &amp; hedging techniques</li> <li>1 - understand the functioning of financial institutions and risk-takingrisk hedging under current regulations</li> <li>- analyze and discuss the recent evolution of the European trading landscape</li> </ul> <p>-----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	<ul style="list-style-type: none"> <li>- written examination</li> <li>- continuous assessment (case study)</li> </ul>
Teaching methods	<ul style="list-style-type: none"> <li>- Lectures</li> <li>- Group work (case study)</li> </ul>
Content	<ul style="list-style-type: none"> <li>* Introduction to financial markets: some facts &amp; figures</li> <li>* Market structure and design</li> <li>* Market quality and liquidity</li> <li>* MiFID &amp; the European capital markets industry</li> </ul>
Bibliography	<ul style="list-style-type: none"> <li>* Foucault T., Pagano M. &amp; Röell A, 2013, "Market Liquidity: Theory, Evidence, and Policy", Oxford University Press</li> <li>* Harris L., 2003, "Trading &amp; Exchanges : Market Microstructure for Practitioners", Oxford University Press</li> <li>- HULL J. (2007), Options, futures et autres actifs dérivés, 6e ed., Pearson.</li> <li>- HULL J. (2007), Risk Management and Financial Institutions, Pearson.</li> <li>* Giraud JR. &amp; D'Hondt C., 2006, "MiFID: Convergence towards a unified European capital markets industry", Riskbooks</li> <li>* D'Hondt, C. &amp; J.R. Giraud, 2007, "MiFID: the (in)famous European Directive?", EDHEC Position Paper, March.</li> </ul>
Faculty or entity in charge	CLSM

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Aims
Master [120] in Management (shift schedule)	GEHC2M	6		
Master [120] in Management (shift schedule)	GEHM2M	6		