




5 credits

30.0 h

Q1

Teacher(s)	Decaux Loïc ;Sarens Gerrit ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	<ul style="list-style-type: none"> <li>• Importance of risk management from a strategic and operational perspective</li> <li>• Risk management frameworks and methodology</li> <li>• Internal control as part of risk management</li> <li>• Role of internal and external auditing in risk management and internal control</li> <li>• Internal and external audit methodology</li> </ul>
Aims	<p>1 <b>Having regard to the LO of the programme, this activity contributes to the development and acquisition of the following LO:</b></p> <p>----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>
Evaluation methods	<p><b>Continuous evaluation</b></p> <ul style="list-style-type: none"> <li>• Date: week 1 and 2</li> <li>• Type of evaluation: Reading articles test</li> <li>• Comments: 20%</li> </ul> <p><b>Evaluation week</b></p> <ul style="list-style-type: none"> <li>• Oral: No</li> <li>• Written: hours to be specified</li> <li>• Unavailability or comments: 40%</li> </ul> <p><b>Examination session</b></p> <ul style="list-style-type: none"> <li>• Oral: No</li> <li>• Written: No</li> <li>• Unavailability or comments: No</li> </ul>
Teaching methods	<ul style="list-style-type: none"> <li>• Theory classes</li> <li>• Reading materials</li> <li>• Project presentations</li> <li>• Group discussions</li> </ul>
Content	<ul style="list-style-type: none"> <li>• Strategic management and risk management</li> <li>• Operational management and risk management</li> <li>• Theoretical foundations of risk management</li> <li>• Risk management frameworks and methodologies</li> <li>• The COSO framework : detailed discussion</li> <li>• Internal control measures as part of riks management</li> <li>• The role and position of internal and external auditing in risk management and internal control</li> <li>• The internal audit methodology</li> <li>• The external audit methodology including ethical principles for external auditors</li> </ul>
Bibliography	<p><b>Support de cours</b></p> <ul style="list-style-type: none"> <li>• Slides, texts, articles and case studies posted on Moodle.</li> <li>• The COSO ERM Framework (available for free online).</li> <li>• Internal Auditing: Assurance &amp; Advisory Services, 3rd Edition by <a href="#">Kurt R. Reding</a> (Author), <a href="#">Paul J. Sobel</a> (Author), <a href="#">Urton L. Anderson</a> (Author), <a href="#">Michael J.Head</a> (Author), <a href="#">SridharRamamoorti</a> (Author), <a href="#">Mark Salamasick</a> (Author), <a href="#">Cris Riddle</a> (Author)</li> <li>• Principles of Auditing: An Introduction to International Standards on Auditing, 3rd Edition by Rick Hayes, Roger Dassen, Arnold Schilder, Philip Wallage.</li> </ul>
Faculty or entity in charge	CLSM

<b>Programmes containing this learning unit (UE)</b>				
Program title	Acronym	Credits	Prerequisite	Aims
Master [120] in Management	<a href="#">GESM2M</a>	5		
Master [120] in Business Engineering	<a href="#">INGE2M</a>	5		
Master [120] in Management	<a href="#">GEST2M</a>	5		
Master [120] in Business Engineering	<a href="#">INGM2M</a>	5		