UCLouvain

## Idroi2107

2017

## Law on Security Interests

| 4 credits | 30.0 h | Q1 |
|-----------|--------|----|
|           |        |    |

| Teacher(s)                  | Durant Isabelle ;                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |  |
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| Language :                  | French                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |
| Place of the course         | Louvain-la-Neuve                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |  |
| Main themes                 | The course is divided into three parts. The first part is devoted to the economic role of security interests and to general principles concerning the creditors' right to sue debtors. Then real security interests are studied and, finally, personal security interests. Regarding real security interests (pledge, liens, mortgage and real security interests generated by practice) as well as personal security interests (suretyship, joint and several liability and personal security interests generated by practice), the course defines each of them and examines systematically their working. The course also examines the most common disputes between secured creditors.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |  |  |
| Aims                        | The course "Law on Security Interests" aims at letting acquired by students the basic knowledge relating to mechanisms providing a guarantee effect. It aims also at making students well suited not only to choose the most appropriate mechanism in a specific situation but also to resolve conflicts between secured creditors.  More specifically, at the end of the course, students should be able: - to define security interests, - to show the economic importance of security interests, - to describe the features and the working of each kind of security interest, - to determine the rank of each secured creditor in cases of conflict between several creditors, - to choose the most appropriate guarantee in accordance with given factual elements, - to resolve conflicts between secured creditors. Students, which have for some of them to follow practical work, may express the wish to do it in the field of security interests.  The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit". |  |  |  |  |
| Evaluation methods          | Written exam.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |
| Bibliography                | Fr. T'KINT, Sûretés et principes généraux du droit de poursuite des créanciers, 4e éd., Bruxelles, Larcier, 2004.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |  |
| Faculty or entity in charge | BUDR                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  |  |

| Programmes containing this learning unit (UE) |         |         |              |      |  |
|-----------------------------------------------|---------|---------|--------------|------|--|
| Program title                                 | Acronym | Credits | Prerequisite | Aims |  |
| Master [120] in Law                           | DROI2M  | 4       |              | ٩    |  |