




5 credits

30.0 h

Q1

Teacher(s)	Knaepen Denis ;
Language :	English
Place of the course	Louvain-la-Neuve
Main themes	The objective is to provide students with a clear understanding of what today s management of a firm in a globalized trade and capital markets environment is about i.e.: -identify treasury and finance matters/risks associated with doing business in an international environment -understand the extent to which the business can be affected treasury and finance matters/risks -present and discuss financial and banking products/techniques in order to manage international risks and optimize treasury and finance decisions -understand the objectives and approach of Chief Financial Officers, Group Treasurers, Heads of M&A/Strategy, Investors relations, Corporate Bankers, Investment Bankers, Traders and Risk managers when dealing with the reality of doing business on a globalized world
Aims	<p>During their programme, students of the LSM Master's in management and Master's in Business engineering will have developed the following capabilities'</p> <ul style="list-style-type: none"> • CORPORATE CITIZENSHIP 1. Decide and act by incorporating ethical and humanistic values, integrity, respect for the laws and conventions, solidarity and civic action, and sustainable development. • KNOWLEDGE AND REASONING 1. Master highly specific knowledge in one or two areas of management : advanced and current research-based knowledge and methods. 2. Articulate the acquired knowledge from different areas of management. • WORK EFFECTIVELY IN AN INTERNATIONAL AND MULTICULTURAL ENVIRONMENT 1. Understand the inner workings of an organization : develop a global approach and integrate the internal logic used within the organization.µ 2. Position and understand the functioning of an organization, in its local and international socio-economic dimensions and identify the associated strategic issues and operational decisions <p>1</p> <p>During their programme, students of the LSM Master's in management and Master's in Business engineering will have developed the following capabilities'</p> <p>CORPORATE CITIZENSHIP</p> <ul style="list-style-type: none"> • Decide and act by incorporating ethical and humanistic values, integrity, respect for the laws and conventions, solidarity and civic action, and sustainable development. <p>KNOWLEDGE AND REASONING</p> <ul style="list-style-type: none"> • Master highly specific knowledge in one or two areas of management : advanced and current research-based knowledge and methods. • Articulate the acquired knowledge from different areas of management. <p>WORK EFFECTIVELY IN AN INTERNATIONAL AND MULTICULTURAL ENVIRONMENT</p> <ul style="list-style-type: none"> • Understand the inner workings of an organization : develop a global approach and integrate the internal logic used within the organization.µ • Position and understand the functioning of an organization, in its local and international socio-economic dimensions and identify the associated strategic issues and operational decisions <p>-----</p> <p><i>The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".</i></p>

<p>Evaluation methods</p>	<p>Continuous evaluation</p> <ul style="list-style-type: none"> • Date: No • Type of evaluation: No • Comments: No <p>Evaluation week</p> <ul style="list-style-type: none"> • Oral: No • Written: No • Unavailability or comments: No <p>Examination session</p> <ul style="list-style-type: none"> • Oral: No • Written: 2 hours • Unavailability or comments: QCM unavailability : 5,12,19,26 june and August 2018
<p>Teaching methods</p>	<p>The method of this course is to combine theory and real business life experience. 1) presentation of theoretical background with reference to existing literature 2) presentation of real-life examples and case studies leading to class discussions and/or students presentations</p>
<p>Content</p>	<p>For many years, most companies have been dealing with the challenge of having to grow their business on an international basis through export sales (international trade) or direct foreign investments (subsidiaries, JVs, etc). In the last decade, this strategy has become even more important as the world economy has become a true global market place for consumer and industrial goods as well as financial products and services. For small, medium and large public or private corporations having to maintain sufficient competitiveness, the key question is therefore how to implement a proper financial strategy in order to deal with the various risks and matters associated with doing business internationally or domestically in a globalized interconnected economy. But not only that: the collapse of the internet bubble, the financial scandals, the subprime crisis, the sovereign debt crisis, the market volatility potential, etc have demonstrated the extent to which the global real economy and the various financial markets are completely inter-connected together thereby affecting the financial management of every business, independently from its size and/or geographical location (and/or willingness to get exposed to international markets).</p>
<p>Bibliography</p>	<p>TEXTBOOK compulsory SLIDES compulsory . BOOK : International Financial Management, 4th Ed., Authors/ Eun / Resnick, McGraw Hill not compulsory and available on line Supports available on line are on MOODLE.</p>
<p>Other infos</p>	<p>Lecture scheme Introduction to International Financial Management The time value of Money Country risks International Trade Finance: short term and long term type transactions (financing, structuring) International Cash Management: payments, cash pooling Foreign Exchange Exposure Management Interest Rate Exposure Management International Financial Markets - Equity Capital Markets - Debt Capital Markets Foreign Direct Investment and Cross-Border Mergers & Acquisitions International Capital Structure International Tax considerations</p>
<p>Faculty or entity in charge</p>	<p>CLSM</p>

Programmes containing this learning unit (UE)				
Program title	Acronym	Credits	Prerequisite	Aims
Master [120] in Management	GESM2M	5		
Master [120] in Business Engineering	INGE2M	5		
Master [120] in Management	GEST2M	5		
Master [120] in Business Engineering	INGM2M	5		