UCL Université catholique de Louvain

LOPES1320

2015-2016

Macroeconomics

9.0 credits	45.0 h + 12.0 h	2q

Teacher(s) :	Savage Réginald ; Valenduc Christian ; Dejardin Marcus ;
Language :	Français
Place of the course	Louvain-la-Neuve
Main themes :	In a first stage, the main subject to be tackled is that of the structuring of the economic circuit in the framework of the national accounting in an open economy, stressing both the links between the three traidtional axes (production, distribution of income, and expenses) and between the different economic agents (accounts of economic units). The final objective is to develop a global double entry economic table (by economic operation, by macro-économic agent). In a second stage, the objective is to tackle the macro-économic analysis in a dynamic perspective and no more from a static point of view. This will be achieved through a study of the interactions between the agents'macro-economic behaviours(supply and/or demand behaviour, pricing behaviour, ...) and certain structural characteristics ot he economies under review (partial unbalances incertain markets, productions structures in a two-sector economy, ...).
Aims :	At the end of the course, the student shall - have a structured comprehension and knowledge of the global macro-economic circuit in an open economy (3 axes of the national accountancy, 4 agents); - be able to interpret -with rigour and critical faculty- common macro-economic information (budget, fiscal policy, overall economic situation, economic projections, ...) showing a clear perception of the interdependence of the mechanisms and dynamics (of markets and agents) in an open economy. *The contribution of this Teaching Unit to the development and command of the skills and learning outcomes of the programme(s) can be accessed at the end of this sheet, in the section entitled "Programmes/courses offering this Teaching Unit".*
Faculty or entity in charge:	OPES